

Oilseeds Domestic Fundamentals:
Happy Independence Day to All!!

- NCDEX Soybean and mustard traded two ways as market looks for fresh fundamental cues and as the market goes for celebrations of Indian Independence Day. In Physical market however continued to shed value.
- The spot and futures market will remain closed on the celebrations of Independence day and also look for the PM speech from Delhi. As this speech will be important for the next year election and will be crucial in setting the tone of trade in the financial market.
- Rupee recovered after tumbling above all time low. Indian fiscal policies and any move by RBI to contain the rupees fall amidst crisis in Turkey will be important to follow.

Oilseeds International Fundamentals:

- U.S. soybean futures recovered after falling multi session lows on renewed bulls over anticipations of all time high crush for the July month in the upcoming NOPA crush report tomorrow. The futures also gained on the back of bullish crop progress report.
- In the latest USDA crop progress report released yesterday, the condition of soybeans has declined slightly from 67% last week to 66% of soybeans in good-to-excellent condition this week. USDA rated 84% of the soybean crop as setting pods vs. 75% last week and the 72% five-year average.
- Overall yield potential based on national ratings is expected to be at 51 bushels per acre, compared to the 51.6 bpa reported in August WASDE report of USDA.
- Nearly the entire 2018 soybean crop is blooming as of last week, with 96% of the crop reaching that stage – slightly ahead of 2017's pace of 93% and the five-year average of 92%.
- With all the bullish news, the weekly exports inspection report comes as a impedier. The weekly exports inspection ending 9th of August reported 580.824 thousand tons of soybeans weighed and inspected for exports as against 893.158 thousand last week and 590.887 thousand tons in the same time frame last year.
- NOPA Crush is going to released tomorrow which will set the tone for the trade for a couple of session and the week will end in the hunt of cues from weekly exports sales.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-9	3349	3355	3282	3322	33540	-730	50610	-380
Nov-18	-5	3338	3343	3280	3319	9920	-8980	30500	1270
Dec-18	-4	3378	3398	3345	3361	1780	-380	5750	10
Mustard									
Aug-18	11	4117	4118	4105	4110	2200	-16420	9810	-1410
Sep-18	3	4146	4151	4124	4129	22020	-20550	119040	-2400
Oct-18	4	4205	4207	4177	4187	3350	950	16780	1520
Soybean					Mustard				
Basis	131				Basis	240			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		

Oct-18	-3	42			Aug-18	19	58		
Nov-18		39			Sep-18		77		

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Aug-18	13-Aug-18	13-Aug-18	13-Aug-18
Sri Ganganagar	888	0	888	1029
Bharatpur	-	-	-	-
Bikaner	15544	0	15544	17389
Kota	12616	40	12656	12545
Jaipur	30721	0	30721	32346
Alwar	1036	0	1036	1417
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Aug-18		13-Aug-18		
	Low	High	Low	High	
Indore –Plant	3350	3450	3380	3470	-20
Indore–Mandi	3250	3420	3250	3450	-30
Nagpur-Plant	3640	3670	3640	3670	Unch
Nagpur – Mandi	3100	3400	3200	3375	25
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	3050	3350	3385	3385	-35
Kota-Plant	3370	3430	3400	3470	-40
Kota – Mandi	3225	3330	3250	3360	-30
Bundi-Plant	3370	3420	3400	3450	-30
Bundi-Mandi	3250	3380	3300	3420	-40
Baran-Plant	3300	3400	3400	3460	-60
Baran-Mandi	3150	3250	3275	3325	-75
Bhawani Mandi Jhalawar–Plant	3350	3460	3350	3460	Unch
Jhalwar-Mandi	3300	3340	3300	3340	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4365	4370	4360	4365	5
Alwar-(Condition)(New Crop)	4100	4150	4150	4200	-50
SriGanganagar-(Non-Condition-Unpaid)	3850	3950	3800	3900	50
New Delhi–(Condition)(New Crop)	4150	4175	4150	4175	Unch
Kota-Non-(Condition)(New Crop)	3600	3660	3600	3660	Unch



Agra-(Condition)(New Crop)	4700	4750	4700	4750	Unch
Neewai(New Crop)	4100	4270	4100	4270	Unch
Hapur (UP)(New Crop)	4120	4175	4120	4175	Unch
Groundnut Seed					
Rajkot	872	872	880	880	-8
Sunflower Seed					
Gulbarga	2850	3575	2854	3344	231
Latur	NA	NA	NA	NA	-
Sholapur	#VALUE!	#VALUE!	3600	3680	-
Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/QtI		Change
Soybean	14-Aug-18	13-Aug-18	
Madhya Pradesh	60000	40000	20000
Maharashtra	20000	30000	-10000
Rajasthan	10000	12000	-2000
Bundi (Raj)	500	300	200
Baran (Raj)	800	1200	-400
Jhalawar (Raj)	1200	1500	-300
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	500	500	Unch
Kota	1000	2000	-1000
Groundnut Seed			
Rajkot (Gujarat)	4360	4400	-40
Sunflower Seed			
Sholapur (Maharashtra)	NA	800	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Aug-18	13-Aug-18	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6050	6050	Unch
Gr. Javas 60/70	8100	8100	Unch



Gr Javas 70/80	8100	8100	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7500	7500	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4800	4800	Unch

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