

Oilseeds Domestic Fundamentals:

- NCDEX Soybean and mustard traded northwards on fresh buying by investors and traders and positive cues from international market.
- Indian rupees made fresh lows on govt are not worried even if the rupees fall to 80 as far as the other currencies also weaken. . Centre and RBI is locking current falls as repercussion of international weakening of currencies in the developing nations against dollar.
- Recent rains in central India including MP, Maharashtra, Telangana and NI Karnataka has seen good spell of good rains. MP though has already undergone a spell of rains last week. There is also a forecast of another system brewing in Bay of Bengal and is headed towards Central India in the next week. Between there is much required small gap which will help the standing Soybean crop to bloom profusely.
- This year the rains in MP has not been very heavy and continuous and above average yield is a high probability in this season .
- The current spell is due to the low-pressure area off the Odisha-Bengal coast which intensified and became 'well-marked' on Tuesday and is expected to further intensify into a depression by Thursday.
- This will be followed by another a low pressure expected to develop over North Bay by August 18 (Sunday), the IMD said. This would prolong the wet session over a large parts of the country into last week of August.

Oilseeds International Fundamentals:

- After weakening yesterday even after release of a bullish NOPA crush report, CME bean rallied in today's early hours trading session. The sharp rally was over the news that China set for fresh talks with US this month.
- Soggy conditions in parts of the Midwest as scattered showers move across the central U.S has helped the US soybean crop to come over the drier conditions. This will help in improvement in crop ratings to be released coming Monday. As of now analysts are keeping the yield based on VHI below latest WASDE estimate. Further, a look at the latest seven-day cumulative forecast map from NOAA shows a significant amount of rainfall is likely to fall across much of the Ohio River Valley between now and August 22.
- The strengthening of dollar also impeded any bullish sentiments expected to evolve from bullish NOPA report.
- Ahead of Thursday morning's USDA export report, analysts expect the agency to report soybean sales between 14.7 million and 40.4 million bushels for the week ending August
- NOPA reported crush of 167.773 million bushels in July month as compared to 159.288 bushels previous month. This was the largest for July month and it was the second highest for all the months in history.
- China sold 4.7 million bushels of its state reserves of 2013 soybeans at auction Wednesday, which was 42.1% of the total available for sale. China also sold 20,113 metric tons of its 2011 imported soybean reserves, which was 35.5% of the total available for sale.
- According to China's Ministry of Commerce, a Chinese delegation led by vice commerce minister Wang Shouwen will travel to the United States for trade talks in late August.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	29	3325	3355	3303	3346	36900	3360	51680	1070
Nov-18	32	3313	3356	3292	3346	13360	3440	31170	670
Dec-18	29	3346	3399	3346	3390	1930	150	6150	400
Mustard									



Aug-18	21	4110	4132	4088	4129	1490	-710	5300	-4510
Sep-18	18	4116	4149	4111	4148	26600	4580	113480	-5560
Oct-18	11	4185	4205	4171	4197	5050	1700	18430	1650
Soybean					Mustard				
Basis	107				Basis	221			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	0	44			Aug-18	19	49		
Nov-18		44			Sep-18		68		

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Aug-18	14-Aug-18	14-Aug-18	14-Aug-18
Sri Ganganagar	888	0	888	1029
Bharatpur	-	-	-	-
Bikaner	15342	0	15342	17389
Kota	12383	0	12383	12545
Jaipur	30591	0	30591	32346
Alwar	976	0	976	1417
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Aug-18		14-Aug-18		
	Low	High	Low	High	
Indore –Plant	3450	3500	3350	3450	50
Indore–Mandi	3200	3475	3250	3420	55
Nagpur-Plant	3580	3620	3640	3670	-50
Nagpur – Mandi	3100	3380	3100	3400	-20
Latur – Mandi	2570	3600	3200	3555	45
Akola – Mandi	3150	3375	3350	3350	25
Kota-Plant	3300	3350	3370	3430	-80
Kota – Mandi	3200	3300	3225	3330	-30
Bundi-Plant	3350	3400	3370	3420	-20
Bundi-Mandi	3200	3250	3250	3380	-130
Baran-Plant	3350	3400	3300	3400	Unch
Baran-Mandi	3200	3280	3150	3250	30
Bhawani Mandi Jhalawar–Plant	3350	3450	3350	3460	-10



Jhalwar-Mandi	3300	3350	3300	3340	10
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4350	4355	4365	4370	-15
Alwar-(Condition)(New Crop)	4150	4200	4100	4150	50
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3850	3950	50
New Delhi-(Condition)(New Crop)	4100	4150	4150	4175	-25
Kota-Non-(Condition)(New Crop)	3600	3800	3600	3660	140
Agra-(Condition)(New Crop)	4700	4750	4700	4750	Unch
Neewai(New Crop)	4000	4040	4100	4270	-230
Hapur (UP)(New Crop)	3900	4000	4120	4175	-175
Groundnut Seed					
Rajkot	872	872	872	872	Unch
Sunflower Seed					
Gulbarga	3150	3560	2850	3575	-15
Latur	NA	NA	NA	NA	-
Sholapur	#VALUE!	#VALUE!	#VALUE!	#VALUE!	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Aug-18	14-Aug-18	
Madhya Pradesh	45000	60000	-15000
Maharashtra	20000	20000	Unch
Rajasthan	12000	10000	2000
Bundi (Raj)	460	500	-40
Baran (Raj)	500	800	-300
Jhalawar (Raj)	1000	1200	-200
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	500	500	Unch
Kota	800	1000	-200
Groundnut Seed			
Rajkot (Gujarat)	4360	4360	Unch
Sunflower Seed			



Sholapur (Maharashtra)	NA	NA	-
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Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Aug-18	14-Aug-18	Change
Groundnut Kernel	4800	4850	-50
Gr. Bolds 60/70	6050	6050	Unch
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	8100	8100	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3800	3700	100
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	7800	400
Brown 48/3 FFA/4 FM	7800	7500	300
Brown 48/4 FM/* No FFA Guarantee	7250	7000	250
Sunflower Seed	4000	3900	100
Niger Seed (4% FM)	4800	4800	Unch

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