

Oilseeds Domestic Fundamentals:

- NCDEX Soybean and must northwards on fresh buying by investors and traders. Physical market however traded low indicating Monday market to observe profit bookings.
- Future market remained muted for most of the session as states declared holiday after the sad death of ex-Prime Minister. As this resulted in extended holidays traders has shown limited interest in entire session. However last hours of trade observed sudden buying helping the prices to close green.
- Heavy rains lashed central India and are expected to continue for another couple of days. Rains and clear weather both required at this point of time for the proper growth, flowering and pod setting of soybeans.
- As there has been gloomy soybean conditions overseas advance or forward booking of new crop soy meal is expected to remain low and exporters may find only need based demand. Interesting is to see how much Bangladesh is keen to buy Indian meal given sharp discount available in US soybean and same goes for SE Asian nations which are more price elastic.

Oilseeds International Fundamentals:

- CME bean was traded high yesterday as the latest optimism from the White House over resolving the current U.S.-China trade conflict helped fuel a 3% price gain on Thursday. CME bean was trading low on profit booking in the early hours of trade.
- Soybean exports reported 4.9 million bushels in old crop sales plus another 21.0 million bushels in new crop sales for a total of 25.9 million bushels. That nearly matched trade estimates of 27.6 million bushels but slipped moderately behind the prior week's tally of 35.1 million bushels.
- Soybean export shipments were for 21.6 million bushels last week, with Iran (4.9 million bushels) occupying the No. 1 position.
- Private exporters reported to USDA the sale of 5.7 million bushels of soybeans for delivery to Mexico for the 2018/19 marketing year, which begins September 1.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	21	3353	3383	3340	3370	27440	-9460	50000	-1680
Nov-18	20	3356	3380	3339	3370	14220	860	29040	-2130
Dec-18	20	3390	3418	3384	3411	1210	-720	6320	170
Mustard									
Aug-18	40	4125	4170	4112	4168	2040	550	2850	-2450
Sep-18	42	4151	4195	4136	4189	41880	15280	111290	-2190
Oct-18	44	4198	4246	4192	4243	5930	880	19050	620
Soybean					Mustard				
Basis	83				Basis	182			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	0	41			Aug-18	21	54		
Nov-18		41			Sep-18		75		

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-Aug-18	16-Aug-18	16-Aug-18	16-Aug-18
Sri Ganganagar	888	0	888	1029
Bharatpur	-	-	-	-
Bikaner	15544	0	15544	17389
Kota	12616	40	12656	12545
Jaipur	30721	0	30721	32346
Alwar	1036	0	1036	1417
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Aug-18		16-Aug-18		
	Low	High	Low	High	
Indore –Plant	3450	3500	3450	3500	Unch
Indore–Mandi	Closed	Closed	3200	3475	-
Nagpur-Plant	3560	3600	3580	3620	-20
Nagpur – Mandi	3100	3360	3100	3380	-20
Latur – Mandi	Closed	Closed	2570	3600	-
Akola – Mandi	3150	3330	3375	3375	-45
Kota-Plant	3300	3350	3300	3350	Unch
Kota – Mandi	3250	3300	3200	3300	Unch
Bundi-Plant	3350	3400	3350	3400	Unch
Bundi-Mandi	3150	3200	3200	3250	-50
Baran-Plant	3300	3350	3350	3400	-50
Baran-Mandi	3150	3225	3200	3280	-55
Bhawani Mandi Jhalawar–Plant	3350	3425	3350	3450	-25
Jhalwar-Mandi	3250	3300	3300	3350	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4365	4370	4350	4355	15
Alwar-(Condition)(New Crop)	4100	4150	4150	4200	-50
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3950	4000	Unch
New Delhi–(Condition)(New Crop)	4100	4160	4100	4150	10
Kota-Non-(Condition)(New Crop)	3800	3850	3600	3800	50



Agra-(Condition)(New Crop)	4700	4750	4700	4750	Unch
Neewai(New Crop)	4000	4050	4000	4040	10
Hapur (UP)(New Crop)	4000	4150	3900	4000	150
Groundnut Seed					
Rajkot	Closed	Closed	872	872	-
Sunflower Seed					
Gulbarga	#VALUE!	#VALUE!	3150	3560	-
Latur	Closed	Closed	NA	NA	-
Sholapur	#VALUE!	#VALUE!	#VALUE!	#VALUE!	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Aug-18	16-Aug-18	
Madhya Pradesh	Closed	45000	-
Maharashtra	15000	20000	-5000
Rajasthan	15000	12000	3000
Bundi (Raj)	60	460	-400
Baran (Raj)	1000	500	500
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	40000	50000	-10000
Alwar	4000	5000	-1000
Sri Ganganagar	500	500	Unch
Kota	1000	800	200
Groundnut Seed			
Rajkot (Gujarat)	Closed	4360	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Aug-18	16-Aug-18	Change
Groundnut Kernel	4700	4800	-100
Gr. Bolds 60/70	6050	6050	Unch
Gr. Javas 60/70	8100	8100	Unch



Gr Javas 70/80	8100	8100	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4800	4800	Unch

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