

**Oilseeds Domestic Fundamentals:**

- NCDEX Soybean and mustard traded weak on technical selling amidst the limited upside potential and falling prices in physical market.
- As the central India is observing good rains the weather premium if any has faded away and now all eyes will be on final production numbers. Market is saying production in between 90-100 lakh tons whereas AW has kept in between 103-105 lakh tons.
- SOPA survey is indicating lower pod setting in 5-10% of crop in MP and Maharashtra due to moisture stress and this may result in the lower pod settings and we can expect below average production these areas but which can be easily offset by many areas where the weather conditions remained on time and above average yield can easily offset the lower yield in these areas.
- SOPA is aiming to capture at least 2-3 per cent of the Chinese bean/meal market which could translate into export 30-35 lakh tonnes of the meal. All depends on now the Chinese demand as China can single handedly take all exportable surplus of India.
- Haryana Govt has decided to distribute fortified mustard oil under PDS scheme. The allocation will be two litres per month per family from September 1, 2018.

**Oilseeds International Fundamentals:**

- CME Soybean gained for trading high straight third session over anticipations renewed exports prospects to China on upcoming trade talk with US and China.
- According to market sources, by the end of September, the country's imported soybean stocks will be 3 million tons more compared to the same period last year, and domestic soybean processing companies will have sufficient raw materials even by January 2019.
- That is because due to the increase in domestic soybean meal prices and processing profits from March to April, Chinese companies have already imported large amounts of soybeans from South America.
- According to the Chinese Official statistics showed that from May to August, more than 36 million tons of soybeans have been shipped to Chinese ports from South America, while domestic soybean meal demand is more than 400,000 tons short from expectations per month since May, influenced by the decline in pig prices.
- According to Industry Sources, Chinese companies are confident in securing overseas supplies of soybeans and soybean meal substitutes to counter the fall in imports of U.S. soybeans. State-owned grains trader COFCO has made inquiries on canola, cottonseed and sunflower seed meals with countries including India, Canada, and Ukraine to fill in the gap left by reduced U.S. imports. Canadian canola meal set to arrive in December is priced at about 2,300 yuan (about 334 U.S. dollars) per tonne.
- According to Chinese news agency Xinhua, China bought over 36 million tonnes of soybeans from South American countries during the May-August period this year.
- -Monday market will look for weekly crop rating report and which is going to set the tone of the trade for week. Anticipation are for rising the crop ratings in the good to excellent conditions.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-18	3379	3388	3341	3353	15580	-11860	51530	1530
Nov-18	-15	3375	3378	3345	3353	6120	-8100	30090	1050
Dec-18	-20	3405	3405	3389	3391	1260	50	6910	590
Mustard									
Aug-18	-17	4180	4180	4128	4149	1730	-310	2750	-100
Sep-18	-20	4201	4211	4156	4168	34480	-7400	110570	-720
Oct-18	-18	4250	4265	4217	4224	6870	940	20750	1700
Soybean					Mustard				
Basis	100				Basis	201			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	0	38			Aug-18	19	56		
Nov-18		38			Sep-18		75		

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	17-Aug-18	17-Aug-18	17-Aug-18	17-Aug-18
Sri Ganganagar	888	0	888	1029
Bharatpur	-	-	-	-
Bikaner	15544	0	15544	17389
Kota	12616	40	12656	12545
Jaipur	30721	0	30721	32346
Alwar	1036	0	1036	1417
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Aug-18		18-Aug-18		
	Low	High	Low	High	
Indore –Plant	3450	3500	3425	3500	Unch
Indore–Mandi	3150	3350	3150	3350	Unch
Nagpur-Plant	3560	3600	3560	3600	Unch
Nagpur – Mandi	3140	3350	3100	3350	Unch
Latur – Mandi	3200	3560	NR	NR	-
Akola – Mandi	3100	3340	3325	3325	15
Kota-Plant	3350	3400	3250	3325	75

Kota – Mandi	3200	3300	3200	3300	Unch
Bundi-Plant	3400	3425	3300	3350	75
Bundi-Mandi	3150	3200	3150	3200	Unch
Baran-Plant	3350	3400	3300	3350	50
Baran-Mandi	3200	3260	3150	3225	35
Bhawani Mandi Jhalawar–Plant	3350	3400	3300	3350	50
Jhalwar-Mandi	3250	3350	3250	3300	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4380	4385	4375	4380	5
Alwar-(Condition)(New Crop)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition-Unpaid)	3925	3990	3800	3925	65
New Delhi–(Condition)(New Crop)	4250	4300	4150	4200	100
Kota-Non-(Condition)(New Crop)	3700	3800	3700	3800	Unch
Agra-(Condition)(New Crop)	4700	4750	4650	4725	25
Neewai(New Crop)	4050	4100	4025	4070	30
Hapur (UP)(New Crop)	4000	4100	4150	4200	-100
<b>Groundnut Seed</b>					
Rajkot	844	844	800	800	44
<b>Sunflower Seed</b>					
Gulbarga	2850	3350	3150	3560	-210
Latur	NA	NA	NA	NA	-
Sholapur	3650	3680	3650	3680	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>20-Aug-18</b>	<b>18-Aug-18</b>	
Madhya Pradesh	45000	50000	-5000
Maharashtra	22000	20000	2000
Rajasthan	12000	10000	2000
Bundi (Raj)	60	100	-40
Baran (Raj)	750	800	-50
Jhalawar (Raj)	800	1000	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	40000	-5000



Alwar	4000	5000	<b>-1000</b>
Sri Ganganagar	300	400	<b>-100</b>
Kota	800	800	<b>Unch</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4220	4000	<b>220</b>
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	400	800	<b>-400</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

<b>Oilseeds</b>	<b>20-Aug-18</b>	<b>18-Aug-18</b>	<b>Change</b>
Groundnut Kernel	4650	4700	<b>-50</b>
Gr. Bolds 60/70	5950	6050	<b>-100</b>
Gr. Javas 60/70	8000	8100	<b>-100</b>
Gr Javas 70/80	8000	8100	<b>-100</b>
Gr.Javas 80/90	7300	7400	<b>-100</b>
KardiSeed 2% Exp Qly	3800	3800	<b>Unch</b>
Sesame White 98/2/1 FM	9000	9000	<b>Unch</b>
Whitish 95/5/FFA/1FM	8900	8900	<b>Unch</b>
Brown 48/2 FFA/4 FM	8200	8200	<b>Unch</b>
Brown 48/3 FFA/4 FM	7800	7800	<b>Unch</b>
Brown 48/4 FM/* No FFA Guarantee	7250	7250	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4800	4800	<b>Unch</b>

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