

Oilseeds Domestic Fundamentals:

- NCDEX Soybean and mustard continued to trade weak on technical selling for the second consecutive day amidst good prospects of current soybean crop on widespread across Maharashtra and Telangana.
- Although NAFED initiated the auction of the Mustard at the end of June, the body has not been successful in offloading huge quantity. Till now only 200 tons of mustard has been from NAFED Haryana. Such situation has kept the traders guessing as huge amount of Mustard has been not available for crush. Moreover NAFED is trying to sell Mustard at MSP of 4050 to 4100 and the prevailing prices of equivalent quality in the market is 3900-4100 and is the reason NAFED is not getting buyers.
- On the other hand NAFED is not willing to sell below MSP which happens to be the procurement price and is waiting for the prices to inch higher and in such condition if the stocks is not offloaded soon the prices is expected to inch high but NAFED has the dilemma of clearing the godowns to clear the space for Kharif procurements.

Oilseeds International Fundamentals:

- CME Soybean was trading sideways till the time reported on lack of immediate fundamental cues.
- Soybean export inspections reached 23.5 million bushels last week – slightly beating the prior week's total of 21.4 million bushels but landing on the low end of the average trade guess, which ranged between 22 million and 29 million bushels. Indonesia led the pack last week, accounting for 5.3 million bushels.
- European Union soybean imports so far for its 2018/19 marketing year (which began July 1) have reached 62.5 million bushels as of August 19, down 13% year-over-year. EU soymeal imports are also down 16% from a year ago.
- In the latest US Soybean Crop status report, the week ending 19th August reported Soybean crop under good to excellent conditions to be at 65%, down by 1% as against 66% last week. 91% of the crop are in pod setting phase as against 5 year average of 83%.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-26	3351	3352	3320	3324	14590	-990	53140	1610
Nov-18	-27	3341	3352	3322	3324	6570	450	31440	1350
Dec-18	-27	3385	3385	3370	3370	1070	-190	6980	70
Mustard									
Aug-18	0	4139	4180	4128	4139	1730	0	2750	0
Sep-18	-9	4168	4176	4146	4157	28030	-6450	108310	-2260
Oct-18	-8	4230	4233	4210	4217	8980	2110	23860	3110
Soybean					Mustard				
Basis	129				Basis	211			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	0	46			Aug-18	18	60		
Nov-18		46			Sep-18		78		

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-Aug-18	20-Aug-18	20-Aug-18	20-Aug-18
Sri Ganganagar	888	0	888	1029
Bharatpur	-	-	-	-
Bikaner	15544	0	15544	17389
Kota	12616	40	12656	12545
Jaipur	30721	0	30721	32346
Alwar	1036	0	1036	1417
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Aug-18		20-Aug-18		
	Low	High	Low	High	
Indore –Plant	3400	3480	3450	3500	-20
Indore–Mandi	3250	3350	3150	3350	Unch
Nagpur-Plant	3560	3600	3560	3600	Unch
Nagpur – Mandi	3100	3400	3140	3350	50
Latur – Mandi	NR	NR	3200	3560	-
Akola – Mandi	3200	3350	3340	3340	10
Kota-Plant	3350	3400	3350	3400	Unch
Kota – Mandi	3200	3300	3200	3300	Unch
Bundi-Plant	3400	3425	3400	3425	Unch
Bundi-Mandi	3100	3160	3150	3200	-40
Baran-Plant	3300	3350	3350	3400	-50
Baran-Mandi	3200	3250	3200	3260	-10
Bhawani Mandi Jhalawar–Plant	3350	3400	3350	3400	Unch
Jhalwar-Mandi	3250	3350	3250	3350	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4375	4380	4380	4385	-5
Alwar-(Condition)(New Crop)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition-Unpaid)	3975	4020	3925	3990	30
New Delhi–(Condition)(New Crop)	4200	4250	4250	4300	-50
Kota-Non-(Condition)(New Crop)	3700	3800	3700	3800	Unch
Agra-(Condition)(New Crop)	4700	4750	4700	4750	Unch

Neewai(New Crop)	4050	4100	4050	4100	Unch
Hapur (UP)(New Crop)	4150	4200	4000	4100	100
Groundnut Seed					
Rajkot	832	832	844	844	-12
Sunflower Seed					
Gulbarga	2502	3254	2850	3350	-96
Latur	NA	NA	NA	NA	-
Sholapur	3650	3680	3650	3680	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Aug-18	20-Aug-18	
Madhya Pradesh	40000	45000	-5000
Maharashtra	25000	22000	3000
Rajasthan	8000	12000	-4000
Bundi (Raj)	40	60	-20
Baran (Raj)	1000	750	250
Jhalawar (Raj)	800	800	Unch
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	3000	4000	-1000
Sri Ganganagar	700	300	400
Kota	500	800	-300
Groundnut Seed			
Rajkot (Gujarat)	4160	4220	-60
Sunflower Seed			
Sholapur (Maharashtra)	400	400	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Aug-18	20-Aug-18	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	8000	8000	Unch



Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4800	-100

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