

Oilseeds Domestic Fundamentals:

- *NCDEX Soybean and Mustard closed red as the spot market started declining as the Kharif Oilseeds nears in. In Spot market too soybean is trading below 3500 and Soymeal is trading below 28000 per ton. International weakness also added to the fall in Indian oilseeds at exchanges.*
- *India is expected to restart rapeseed meal export to China as the country sought towards other sources of protein meal. The Commerce Ministry had organised a video-link with Chinese officials last week to explain to them that their fear of contamination in rapeseed meal is unfounded as all pests are destroyed when rapeseed meal is processed at extreme heat.*
- *Earlier, China had been importing 4-5 lakh tonnes of the material till 2012, when it banned Indian shipments over issues of contamination especially the presence of Malachite Green which is used in labeling the sacks.*
- *India might see booking of soybean to China if the price falls below 2900 per quintal and there is limited fall of US Soybean FOB from current levels. Indian bean at Chinese ports in that even will become cheaper over the US soybean. Thus with production remaining crucial Indian bean is expected to continue to trade in the range bound manner.*
- *Further as the domestic demand of soymeal is itself increasing prices is expected to hesitate to fall below the 3000 per quintal mark.*
- *The Argentinean meal is at premium over CBOT meal due to lower production in Argentina and hence Indian meal need not to fall below 26000-25000 per ton to gain parity. Overall there is little potential for the bean prices to fall aggressively.*

Oilseeds International Fundamentals:

- *CME Soybean is edged low for the third session yesterday and was trading southwards till the time report was written.*
- *The visit of trade delegations from China, India, Italy and Spain in September, have been canceled amid trade tensions which has not helped in brightening any exports prospects of US Agriculture produce.*
- *USDA's weekly export report is to release today, where, analysts expect the agency to report between 18.4 million and 34.9 million bushels in soybean sales for the week ending August 16.*
- *Analysts also expect USDA to report another 150,000 to 500,000 metric tons of soymeal sales, plus another 20,000 to 25,000 MT of soyoil sales last week.*
- *China sold 2.7 million bushels of its state reserves of 2013 soybeans at auction Wednesday, which was 25.5% of the total available for sale.*
- **Outlook:** *Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.*

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-34	3305	3320	3283	3292	25650	11060	51920	-1220
Nov-18	-33	3321	3321	3286	3294	13480	6910	34250	2810
Dec-18	-40	3351	3361	3333	3338	1080	10	7110	130
Mustard									
Aug-18	0	4139	4180	4128	4139	1730	0	2750	0
Sep-18	-21	4164	4164	4118	4132	25550	-2480	104480	-3830
Oct-18	-22	4220	4220	4182	4197	8240	-740	26960	3100
Soybean					Mustard				
Basis	137				Basis	211			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	2	44			Aug-18	-7	65		
Nov-18		46			Sep-18		58		

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Aug-18	21-Aug-18	21-Aug-18	21-Aug-18
Sri Ganganagar	888	0	888	1029
Bharatpur	-	-	-	-
Bikaner	15544	0	15544	17389
Kota	12616	40	12656	12545
Jaipur	30721	0	30721	32346
Alwar	1036	0	1036	1417
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Aug-18		22-Aug-18		
	Low	High	Low	High	
Indore –Plant	3400	3460	3400	3460	Unch
Indore–Mandi	3150	3350	3250	3350	Unch
Nagpur-Plant	3540	3580	Closed	Closed	-
Nagpur – Mandi	3100	3400	Closed	Closed	-
Latur – Mandi	NR	NR	Closed	Closed	-
Akola – Mandi	3250	3350	Closed	Closed	-
Kota-Plant	3250	3300	3300	3350	-50
Kota – Mandi	3200	3300	3300	3350	-50

Bundi-Plant	3300	3350	3350	3375	-25
Bundi-Mandi	3100	3150	3100	3150	Unch
Baran-Plant	3250	3300	3250	3300	Unch
Baran-Mandi	3175	3225	3200	3250	-25
Bhawani Mandi Jhalawar-Plant	3250	3300	3250	3300	Unch
Jhalwar-Mandi	3200	3250	3200	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4365	4370	4375	4380	-10
Alwar-(Condition)(New Crop)	4000	4050	4100	4150	-100
SriGanganagar-(Non-Condition-Unpaid)	4040	4100	3860	3960	140
New Delhi-(Condition)(New Crop)	4150	4200	4150	4200	Unch
Kota-Non-(Condition)(New Crop)	3900	3925	3800	3850	75
Agra-(Condition)(New Crop)	4700	4750	4700	4750	Unch
Neewai(New Crop)	4080	4160	4100	4200	-40
Hapur (UP)(New Crop)	4150	4200	4150	4200	Unch
Groundnut Seed					
Rajkot	830	830	844	844	-14
Sunflower Seed					
Gulbarga	2502	3254	#VALUE!	#VALUE!	-
Latur	NA	NA	NA	NA	-
Sholapur	3650	3680	#VALUE!	#VALUE!	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Aug-18	22-Aug-18	
Madhya Pradesh	45000	5000	40000
Maharashtra	18000	Closed	-
Rajasthan	10000	10000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	400	800	-400
Jhalawar (Raj)	1000	500	500
Rapeseed/Mustard			
Rajasthan	45000	NA	-
Alwar	2500	3000	-500
Sri Ganganagar	500	400	100



Kota	600	500	100
Groundnut Seed			
Rajkot (Gujarat)	4150	4220	-70
Sunflower Seed			
Sholapur (Maharashtra)	500	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Aug-18	22-Aug-18	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	8000	8000	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.

*