

**Oilseeds Domestic Fundamentals:**

- Oilseeds spot market traded low in overall bearish sentiments across markets.
- Evolving bright prospects of Indian soybean production coupled with bearishness in US Soybean has led Indian oilseeds futures under bearish grip. Soybean is expected to inch towards as it moves towards placing seasonal low whereas Mustard is expected to move towards 4050 in near term.
- As on 23<sup>rd</sup> August Soybean was sown in 111.295 lakh hectares which is the normal sowing of the season and is in line with our's expectations. Sowing window is closed and thus there can be only marginal adjustments from the govt. SOPA has also given the acreages to be at 111.3 lakh hectares.
- Subdued rainfall is indicated for most of Peninsular India for the next three to four days even as the India Met Department (IMD) has forecast a fresh low-pressure area over North Bay of Bengal in as many days.
- During this period, North and North-East India will receive widespread to fairly-widespread rainfall, with isolated heavy spells, due to changes in the alignment of the monsoon trough over North India.
- The 'low' is expected to form far too North in the Bay and could bring back rains to the West Coast and parts of Central India along with the plains in the North, East and North-East India from August 28.
- The rain deficit for the country as a whole is 7 per cent as on Thursday. An outlook from the ensemble model of the US National Weather Services indicates that the country may witness active spells of the monsoon, even in September.

**Oilseeds International Fundamentals:**

- CME Soybean was trading high after falling for 4 consecutive sessions after touching previous low.
- The latest U.S. Drought Monitor updates, out Thursday morning, has the country's drought footprint retreating fractionally, from covering 57.9% of the country the prior week down to 57.3%. Missouri, eastern Kansas and southern Iowa continue to struggle with the largest and most intense areas of drought currently in the Midwest.
- Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-42	3262	3287	3236	3250	27140	1490	52490	570
Nov-18	-33	3288	3288	3238	3261	14330	850	37690	3440
Dec-18	-28	3333	3333	3291	3314	5850	4770	9220	2110
Mustard									
Aug-18	-56	4124	4124	4073	4075	40370	38640	105240	102490
Sep-18	-45	4181	4183	4141	4148	12520		30350	
Oct-18	0	4255	4255	4255	4255	0		60	
Soybean					Mustard				
Basis	179				Basis	275			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	11	53			Aug-18	73	107		
Nov-18		64			Sep-18		180		

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	23-Aug-18	23-Aug-18	23-Aug-18	23-Aug-18
Sri Ganganagar	888	0	888	1029
Bharatpur	-	-	-	-
Bikaner	15544	0	15544	17389
Kota	12616	40	12656	12545
Jaipur	30721	0	30721	32346
Alwar	1036	0	1036	1417
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Aug-18		24-Aug-18		
	Low	High	Low	High	
Indore –Plant	3300	3350	3400	3450	-100
Indore–Mandi	3150	3250	3200	3300	-50
Nagpur-Plant	3540	3580	3540	3580	Unch
Nagpur – Mandi	3075	3250	3130	3400	-150
Latur – Mandi	NR	NR	3111	3455	-
Akola – Mandi	3050	3225	3290	3290	-65
Kota-Plant	3200	3250	3200	3250	Unch
Kota – Mandi	3070	3175	3150	3250	-75
Bundi-Plant	3250	3300	3250	3300	Unch
Bundi-Mandi	3050	3100	3050	3100	Unch
Baran-Plant	3200	3250	3200	3275	-25
Baran-Mandi	3100	3150	3150	3200	-50
Bhawani Mandi Jhalawar–Plant	3150	3200	3200	3250	-50
Jhalwar-Mandi	3100	3160	3150	3200	-40
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4300	4305	4300	4305	Unch
Alwar-(Condition)(New Crop)	4050	4100	4000	4050	50
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	4000	4050	-50
New Delhi–(Condition)(New Crop)	4150	4175	4100	4175	Unch
Kota-Non-(Condition)(New Crop)	3850	3900	3850	3875	25
Agra-(Condition)(New Crop)	4650	4700	4650	4700	Unch
Neewai(New Crop)	3900	4100	4000	4100	Unch

Hapur (UP)(New Crop)	4000	4100	4000	4175	<b>-75</b>
<b>Groundnut Seed</b>					
Rajkot	829	829	835	835	<b>-6</b>
<b>Sunflower Seed</b>					
Gulbarga	2850	3560	2508	3258	<b>302</b>
Latur	NA	NA	NA	NA	-
Sholapur	3620	3640	3650	3680	<b>-40</b>
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>25-Aug-18</b>	<b>24-Aug-18</b>	
Madhya Pradesh	40000	40000	Unch
Maharashtra	20000	20000	Unch
Rajasthan	12000	12000	Unch
Bundi (Raj)	15	10	<b>5</b>
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	700	800	<b>-100</b>
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	45000	<b>-5000</b>
Alwar	4000	4000	Unch
Sri Ganganagar	400	400	Unch
Kota	500	400	<b>100</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4145	4175	<b>-30</b>
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	300	400	<b>-100</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	25-Aug-18	24-Aug-18	Change
Groundnut Kernel	4500	4550	<b>-50</b>
Gr. Bolds 60/70	5850	5950	<b>-100</b>
Gr. Javas 60/70	7900	8000	<b>-100</b>
Gr Javas 70/80	7900	8000	<b>-100</b>
Gr.Javas 80/90	7200	7300	<b>-100</b>
KardiSeed 2% Exp Qly	3800	3800	Unch



Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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