

Oilseeds Domestic Fundamentals:

- *NCDEX Soybean and Mustard was in huge selling pressure in today's trading session creating multi-week lows. Mustard Sep contract was at lowest since 26th June whereas Soybean Oct contract made a new low.*
- *The selling pressure was due to cues from International market and with Indian fundamentals remaining bearish too the impact was amplified. The bearishness in CBOT bean will keep the Indian soybean exports parity to China at bay if the Indian Soybean doesn't fall aggressively.*
- *As the anticipations are becoming high over the bumper soybean production, India is going to witness another huge exportable surplus.*
- *According to market and trade source NAFED has decided to auction Mustard at market prices which have helped the mustard prices to nosedive along with the bearishness in NCDEX Soybean.*
- *The 42% Mustard however is still trading above 4200 and since the stocks at NAFED warehouses are below this the auction prices should remain below 4000 per quintal. Traders are saying that the mustard at NAFED warehouses has 35% of oil content. Earlier NAFED said that they won't sell Mustard below MSP.*
- *In such cases with high crush demand the mill owner may look for procuring mustard seed from the NAFED ware house rather than from market and under the influence of which the market is expected to remain under pressure.*
- *The India Met Department (IMD) forecasted the possibility of a fresh low-pressure area forming over the North Bay of Bengal on September 1.*
- *This is even as an existing 'low' over North-West Bay and adjoining Bengal and North Coastal Odisha has intensified a round to become 'more marked'.*

Oilseeds International Fundamentals:

- *CME Soybean Sep contract created new lows after 16th July with 5 straight sessions of weakness. Soybean is trading low today till the time reported.*
- *The fall was led by two factors, one bright prospects of US crop and spread of African swine fever in China which has resulted sentiments of lower demand of soymeal. Dalian was trading low in the event of this.*
- *The market will be looking towards crop rating report to be released today and thus the anticipation if record crop will find further cues from it.*
- **Outlook:** *Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.*

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-54	3270	3270	3171	3195	27560	420	56290	3800
Nov-18	-39	3245	3245	3190	3219	16170	1840	39560	1870
Dec-18	-48	3282	3289	3245	3260	5060	-790	11490	2270
Mustard									
Sep-18	-69	4074	4074	4000	4009	40210	-160	96810	-8430
Oct-18	-61	4137	4137	4074	4085	16610		33340	
Nov-18	-79	4150	4150	4135	4135	30		60	
Soybean					Mustard				
Basis	234				Basis	341			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	24	41			Aug-18	76	50		
Nov-18		65			Sep-18		126		

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	24-Aug-18	24-Aug-18	24-Aug-18	24-Aug-18
Sri Ganganagar	888	0	888	1029
Bharatpur	-	-	-	-
Bikaner	15544	0	15544	17389
Kota	12616	40	12656	12545
Jaipur	30721	0	30721	32346
Alwar	1036	0	1036	1417
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Aug-18		25-Aug-18		
	Low	High	Low	High	
Indore –Plant	3300	3350	3300	3350	Unch
Indore–Mandi	3100	3300	3150	3250	50
Nagpur-Plant	3430	3470	3540	3580	-110
Nagpur – Mandi	3100	3200	3075	3250	-50
Latur – Mandi	Closed	Closed	NR	NR	-
Akola – Mandi	3100	3205	3225	3225	-20

Kota-Plant	3150	3200	3200	3250	-50
Kota – Mandi	3050	3150	3070	3175	-25
Bundi-Plant	3200	3250	3250	3300	-50
Bundi-Mandi	3100	3150	3050	3100	50
Baran-Plant	3150	3200	3200	3250	-50
Baran-Mandi	3050	3125	3100	3150	-25
Bhawani Mandi Jhalawar–Plant	3150	3200	3150	3200	Unch
Jhalwar-Mandi	3000	3100	3100	3160	-60
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4275	4280	4300	4305	-25
Alwar-(Condition)(New Crop)	4050	4100	4050	4100	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	3950	3950	4000	-50
New Delhi–(Condition)(New Crop)	4100	4125	4150	4175	-50
Kota-Non-(Condition)(New Crop)	3800	3850	3850	3900	-50
Agra-(Condition)(New Crop)	4600	4675	4650	4700	-25
Neewai(New Crop)	3900	3950	3900	4100	-150
Hapur (UP)(New Crop)	4050	4125	4000	4100	25
Groundnut Seed					
Rajkot	843	843	829	829	14
Sunflower Seed					
Gulbarga	3100	3400	2850	3560	-160
Latur	Closed	Closed	NA	NA	-
Sholapur	3600	3630	3620	3640	-10
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	27-Aug-18	25-Aug-18	
Soybean			
Madhya Pradesh	45000	40000	5000
Maharashtra	25000	20000	5000
Rajasthan	15000	12000	3000
Bundi (Raj)	15	15	Unch
Baran (Raj)	350	500	-150
Jhalawar (Raj)	700	700	Unch
Rapeseed/Mustard			

Rajasthan	50000	40000	10000
Alwar	2000	4000	-2000
Sri Ganganagar	300	400	-100
Kota	300	500	-200
Groundnut Seed			
Rajkot (Gujarat)	4215	4145	70
Sunflower Seed			
Sholapur (Maharashtra)	300	300	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Aug-18	25-Aug-18	Change
Groundnut Kernel	4500	4500	Unch
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.

*