

**Oilseeds Domestic Fundamentals:**

- NCDEX Soybean and Mustard traded two ways after consecutive falls as the basis has widened and thus traders remained hesitant in building further shorts.
- Maharashtra Stockiest and traders are saying that they will go for strike and also not buy agricultural produce if the govt stick to the policy of punitive action if the purchases are not done at MSP.
- New crop arrival has started in Sangli but is late as compared to last year. The moisture content is high and thus prices offered wherein the range of 2500 to 3000 per quintal. An arrival is expected to start in last week of Sep to first week of Jan in Rajasthan, MP and Vidarbha.

**Oilseeds International Fundamentals:**

- CME Soybean was trading flat till the time report was written on lack of fresh fundamental cues.
- The crop rating of soybean in good to excellent conditions has been raised by 1% w-o-w and is at 66%. The leaf dropping has been reported in 7% of the crop against 5 year average. Pod setting has been reported in 95% of the crop against 90% last year.
- According to analysts and private farm surveyors the average yield is coming to be at 51 bushels per acre which is low against the Aug WASDE estimate of 51.6 bushels. Sep WASDE becomes tricky in this regard.
- Weekly exports inspection ending for the week 23<sup>rd</sup> Aug. 2018, reported to be at 901.62 thd tons against 650.02 thd tons last week and 738 thd tons last year in the same time frame.
- Netherland and Mexico happens to be the key buyer for the week.
- Soybean farmers will receive the majority of the initial payments set aside for assistance to agriculture due to trade disruption as announced by Trump earlier of the \$12 billion package, which includes programs for market facilitation, food purchase and distribution and agricultural trade promotion.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-4	3192	3210	3169	3180	21930	-5630	57850	1560
Nov-18	-14	3205	3225	3180	3195	13470	-2700	40270	710
Dec-18	-7	3273	3277	3240	3250	3730	-1330	12760	1270
Mustard									
Sep-18	-3	4015	4025	3986	4003	30880	-9330	89940	-6870
Oct-18	-3	4069	4100	4065	4078	9480		34720	
Nov-18	0	4140	4150	4135	4140	0		60	
Soybean					Mustard				
Basis	249				Basis	347			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	15	55			Aug-18	75	62		
Nov-18		70			Sep-18		137		

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	27-Aug-18	27-Aug-18	27-Aug-18	27-Aug-18
Sri Ganganagar	838	0	838	838
Bharatpur	-	-	-	-
Bikaner	13097	0	13097	13098
Kota	11702	20	11722	11701
Jaipur	26400	0	26400	26400
Alwar	976	0	976	976
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Aug-18		27-Aug-18		
	Low	High	Low	High	
Indore –Plant	3250	3350	3300	3350	Unch
Indore–Mandi	3100	3200	3100	3300	-100
Nagpur-Plant	3370	3400	3430	3470	-70
Nagpur – Mandi	2900	3120	3100	3200	-80
Latur – Mandi	NR	NR	Closed	Closed	-
Akola – Mandi	2700	3175	3205	3205	-30
Kota-Plant	3150	3200	3150	3200	Unch
Kota – Mandi	3050	3160	3050	3150	10
Bundi-Plant	3200	3250	3200	3250	Unch
Bundi-Mandi	3100	3150	3100	3150	Unch
Baran-Plant	3200	3250	3150	3200	50
Baran-Mandi	3125	3200	3050	3125	75
Bhawani Mandi Jhalawar–Plant	3150	3200	3150	3200	Unch
Jhalwar-Mandi	3000	3125	3000	3100	25
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4250	4255	4275	4280	-25
Alwar-(Condition)(New Crop)	4050	4100	4050	4100	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	3950	3900	3950	Unch
New Delhi–(Condition)(New Crop)	4050	4100	4100	4125	-25
Kota-Non-(Condition)(New Crop)	3750	3800	3800	3850	-50
Agra-(Condition)(New Crop)	4600	4650	4600	4675	-25
Neewai(New Crop)	3950	3980	3900	3950	30



Hapur (UP)(New Crop)	4050	4100	4050	4125	<b>-25</b>
<b>Groundnut Seed</b>					
Rajkot	749	749	843	843	<b>-94</b>
<b>Sunflower Seed</b>					
Gulbarga	3100	3400	3100	3400	<b>Unch</b>
Latur	NA	NA	Closed	Closed	-
Sholapur	3600	3630	3600	3630	<b>Unch</b>
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>28-Aug-18</b>	<b>27-Aug-18</b>	
Madhya Pradesh	40000	45000	<b>-5000</b>
Maharashtra	18000	25000	<b>-7000</b>
Rajasthan	10000	15000	<b>-5000</b>
Bundi (Raj)	30	15	<b>15</b>
Baran (Raj)	400	350	<b>50</b>
Jhalawar (Raj)	800	700	<b>100</b>
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	<b>Unch</b>
Alwar	1500	2000	<b>-500</b>
Sri Ganganagar	300	300	<b>Unch</b>
Kota	400	300	<b>100</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3745	4215	<b>-470</b>
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	300	300	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	28-Aug-18	27-Aug-18	Change
Groundnut Kernel	4450	4500	<b>-50</b>
Gr. Bolds 60/70	5850	5850	<b>Unch</b>
Gr. Javas 60/70	7900	7900	<b>Unch</b>
Gr Javas 70/80	7900	7900	<b>Unch</b>
Gr.Javas 80/90	7200	7200	<b>Unch</b>



KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.

\*