

Oilseeds Domestic Fundamentals:

- *NCDEX Soybean and Mustard continued to trade weak in which Mustard made new multi-week lows as well as attained contract lows. Soybean also made fresh lows amidst continues selling pressures.*
- *As the soybean fundamentals are indicating towards aggressive fall in the event of soybean falling towards previous low to find exports parity in international market the, mustard is also expected to find its low towards 3900 honoring spreads of 830-850 per quintal with soybean.*
- *For soybean aggressive falls can only be restricted by higher prices of soy oil which may offer cross discounts to meal and help in bean to remain relatively higher over meal.*
- *As far as bean exports parity is concerned, all will depend when China is going to allow Indian bean and meal imports. Further whether India will push for bean or meal.*
- *For India to exports meal a premium of \$15-25 per ton over Argentinean meal will be enough to find parity to Chinese ports given that India Indian meal Import duty at Chines ports is 0% against 5% of meal other than South East Asian nations meal. Earlier China remover Import duty from animal feeds and animal feed ingredients from SE Asian nations.*

Oilseeds International Fundamentals:

- *CME Soybean bounced back after testing the last lows amidst overall bearish sentiments which continues to linger in market sentiments.*
- *In US under government subsidy, Soybean growers will get \$1.65 per bushel in government assistance, but only half that amount is guaranteed. USDA will pay for half of the bushels farmers grow this fall and then evaluate the payment level for the other half after the end of the year. This will translate into \$80 per acre which will help in recovering some profit out of soybean.*
- *Ahead of today's USDA export report, analysts expect soybean sales for the week ending August 23 to come in between 18.4 million and 45.9 million bushels.*
- *Analysts also anticipate USDA will report an additional 250,000 to 750,000 metric tons of soymeal sales, plus another 35,000 MT in soyoil sales.*
- *China sold 1.5 million bushels of its state reserves of 2013 soybeans at auction Wednesday, which was 13.4% of the total available for sale. China also sold 24,730 metric tons of its state reserves of 2011 soyoil, which was 45.8% of the total available for sale.*
- **Outlook:** *Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.*

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	36	3185	3230	3179	3225	26480	2470	56450	-2770
Nov-18	35	3201	3240	3193	3237	12020	-1590	40950	780
Dec-18	29	3250	3287	3245	3285	3730	-340	15480	930
Mustard									
Sep-18	24	3948	3994	3921	3984	51020	11580	69620	-13120
Oct-18	32	4037	4081	4004	4072	27040		38310	
Nov-18	-21	4070	4080	4070	4080	80		190	
Soybean					Mustard				
Basis	80				Basis	203.4			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	12	48			Aug-18	88	8		
Nov-18		60			Sep-18		96		

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-Aug-18	29-Aug-18	29-Aug-18	29-Aug-18
Sri Ganganagar	736	0	736	838
Bharatpur	-	-	-	-
Bikaner	11563	0	11563	13098
Kota	11622	0	11622	11701
Jaipur	24559	0	24559	26400
Alwar	976	0	976	976
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Aug-18		29-Aug-18		
	Low	High	Low	High	
Indore –Plant	3300	3350	3180	3250	100
Indore–Mandi	3150	3250	3100	3250	Unch
Nagpur-Plant	3370	3400	3250	3350	50
Nagpur – Mandi	3050	3250	3150	3300	-50
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3050	3150	3150	3150	Unch
Kota-Plant	3250	3300	3200	3225	75

Kota – Mandi	3050	3150	3050	3200	-50
Bundi-Plant	3250	3300	3250	3275	25
Bundi-Mandi	3150	3200	3150	3200	Unch
Baran-Plant	3200	3250	3150	3200	50
Baran-Mandi	3070	3140	3050	3100	40
Bhawani Mandi Jhalawar–Plant	3200	3250	3150	3200	50
Jhalwar-Mandi	3100	3150	3050	3150	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4170	4175	4225	4230	-55
Alwar-(Condition)(New Crop)	4000	4050	4050	4100	-50
SriGanganagar-(Non-Condition-Unpaid)	3900	3950	3800	3900	50
New Delhi–(Condition)(New Crop)	4050	4100	4050	4100	Unch
Kota-Non-(Condition)(New Crop)	3650	3750	3650	3700	50
Agra-(Condition)(New Crop)	4600	4625	4600	4625	Unch
Neewai(New Crop)	3850	3920	3950	4050	-130
Hapur (UP)(New Crop)	4000	4050	4050	4120	-70
Groundnut Seed					
Rajkot	757	757	768	768	-11
Sunflower Seed					
Gulbarga	3200	3500	3200	3500	Unch
Latur	NA	NA	NA	NA	-
Sholapur	3550	3600	#VALUE!	#VALUE!	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Aug-18	29-Aug-18	
Madhya Pradesh	30000	40000	-10000
Maharashtra	17000	15000	2000
Rajasthan	8000	7000	1000
Bundi (Raj)	10	20	-10
Baran (Raj)	500	400	100
Jhalawar (Raj)	1000	800	200
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch



Alwar	1500	700	800
Sri Ganganagar	600	500	100
Kota	500	1000	-500
Groundnut Seed			
Rajkot (Gujarat)	3785	3840	-55
Sunflower Seed			
Sholapur (Maharashtra)	400	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Aug-18	29-Aug-18	Change
Groundnut Kernel	4450	4450	Unch
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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