

**Oilseeds Domestic Fundamentals:**

- NCDEX Soybean and Mustard traded two ways with Mustard hesitated to breach 4000 levels whereas Soybean approached 3250 and pulled back before it. Market is looking for fresh sentiments either from International market or from domestic arrivals. Any potential losses of soybean futures towards \$8 bushels in CBOT will help soybean to further drag down towards 3000.
- Mustard is currently helping itself to find bearishness from Soybean and currently hesitating to go above the difference of INR 830 to 840 on upside and correcting the spreads thereafter towards 720 to 740. In present scenario any bearish move in soybean will also help mustard to fall, unseasonal.
- India is also waiting for green signal from China for soybean exports to the nation and if prices plunges towards 3000 or below India might find exports parity to China against US soybean at Chinese ports.
- As we slip in to Sep month the key fundamental that will take the center stage is the daily arrivals. A daily arrivals to the tune of 8.5 to 9.5 lakh bags indicates the production around 100 lakh tons on an average. Cumulative monthly arrivals and quarterly arrivals will help in assessing the production further.
- Further as there are fair chances of prices to fall below MSP of INR 3450 it will be interesting to see how center and State is going to intervene to give the MSP prices to farmers. Last year MP implemented BBY (Bhavantar Bhugtan Yojana) and there are good chances that the center will also intervene and ask NAFED to procure soybean under PSS.
- Maharashtra state government has said there will not be any action taken if the traders and stockiest buy produce below MSP. Earlier there was notification that if any stockiest is found to procure produce below MSP, will result in 1 year of imprisonment and rupees 50 thousand as penalty/fine will be collected.
- From the crop progress for the first two weeks of Sep there has been sporadic rainfall forecast with intermittent sunny spells in all key soybean growing regions which is going to help soybean grains to get bolder and also will not go to result in damages at the time of crop maturity.

**Oilseeds International Fundamentals:**

- CME Soybean was in recovery mode after hitting contract lows in the early trading session.
- According to the latest U.S. Drought Monitor updates, on Thursday morning, the nation's drought footprint eased slightly, now covering 55.9% of the country versus 57.3% the week prior. In the Midwest, eastern Kansas, southern Iowa and Missouri continue to represent the "problem areas" with the greatest incidence and severity of drought moving into September. Large portions of the Southwest and West are also affected.
- Soybean exports found 4.1 million bushels in old crop sales and other 21.7 million bushels in new crop sales for a total of 25.8 million bushels. That was moderately below trade estimates of 32.2 million bushels but bested the prior week's total of 23.0 million bushels.
- **Outlook:** Soybean (plant delivery) prices are likely to feature gains in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-1	3225	3242	3196	3225	22140	-4340	57870	1420
Nov-18	1	3238	3250	3211	3237	6800	-5220	40760	-190
Dec-18	3	3291	3291	3268	3289	1470	-2260	15530	50
Mustard									
Sep-18	7	3989	4001	3962	3990	22160	-28860	65750	-3870
Oct-18	-6	4075	4087	4044	4066	13420		39840	
Nov-18	48	4077	4125	4125	4125	20		190	
Soybean					Mustard				
Basis	80				Basis	197.4			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	12	52			Aug-18	76	59		
Nov-18		64			Sep-18		135		

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	30-Aug-18	30-Aug-18	30-Aug-18	30-Aug-18
Sri Ganganagar	736	0	736	838
Bharatpur	-	-	-	-
Bikaner	11563	0	11563	13098
Kota	11622	20	11642	11701
Jaipur	24559	0	24559	26400
Alwar	976	0	976	976
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Aug-18		30-Aug-18		
	Low	High	Low	High	
Indore –Plant	3320	3380	3300	3350	30
Indore–Mandi	3100	3300	3150	3250	50
Nagpur-Plant	3340	3380	3370	3400	-20
Nagpur – Mandi	3050	3100	3050	3250	-150
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	2900	3135	3150	3150	-15
Kota-Plant	3250	3325	3250	3300	25

Kota – Mandi	3200	3275	3050	3150	125
Bundi-Plant	3250	3300	3250	3300	Unch
Bundi-Mandi	3100	3150	3150	3200	-50
Baran-Plant	3200	3250	3200	3250	Unch
Baran-Mandi	3050	3125	3070	3140	-15
Bhawani Mandi Jhalawar–Plant	3250	3300	3200	3250	50
Jhalwar-Mandi	3100	3250	3100	3150	100
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4180	4185	4170	4175	10
Alwar-(Condition)(New Crop)	4100	4150	4000	4050	100
SriGanganagar-(Non-Condition-Unpaid)	3950	4150	3900	3950	200
New Delhi–(Condition)(New Crop)	4050	4100	4050	4100	Unch
Kota-Non-(Condition)(New Crop)	3600	3700	3650	3750	-50
Agra-(Condition)(New Crop)	4600	4625	4600	4625	Unch
Neewai(New Crop)	3900	3950	3850	3920	30
Hapur (UP)(New Crop)	4050	4100	4000	4050	50
<b>Groundnut Seed</b>					
Rajkot	763	763	757	757	6
<b>Sunflower Seed</b>					
Gulbarga	3200	3500	3200	3500	Unch
Latur	NA	NA	NA	NA	-
Sholapur	3550	3600	3550	3600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
	31-Aug-18	30-Aug-18	
<b>Soybean</b>			
Madhya Pradesh	35000	30000	5000
Maharashtra	15000	17000	-2000
Rajasthan	8000	8000	Unch
Bundi (Raj)	10	10	Unch
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	1000	1000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch

Alwar	2000	1500	500
Sri Ganganagar	300	600	-300
Kota	700	500	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3815	3785	30
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	200	400	-200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	31-Aug-18	30-Aug-18	Change
Groundnut Kernel	4450	4450	Unch
Gr. Bolds 60/70	5750	5850	-100
Gr. Javas 60/70	7800	7900	-100
Gr Javas 70/80	7800	7900	-100
Gr.Javas 80/90	7100	7200	-100
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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