

Oilseeds Domestic Fundamentals:

- *NCDEX Mustard and Soybean traded two ways over lack of cues in the market. Trading in physical market remained limited due to "Bharat band"*
- *According to Marudhar Trading agency, Mustard crop is estimated at 70 Lakh tons. Arrivals till August end is at 58 lakh tons and crush is at 44 lakh tons leaving 26 lakh tons of stock. Stocks with farmers is at 12 lakh tons, with traders is at 5.35 lakh tons and with NAFED is 8.65 lakh tons.*
- *Arrivals pace is indicating towards a very similar production as compared to last year. However as SEA has downward revised the production from 71.6 to 66 lakh tons the ambiguity remains over production.*
- *As Mustard prices in spot market has not weaken the future prices is expected to gain further to neutralize the widening of basis. August month recoded highest basis for the season as the futures declined following soybean but spot remained tight as stocks at NAFED warehouses remained locked as there was poor interest in the auction.*

Oilseeds International Fundamentals:

- *CME Soybean was trading flat till the time report was written due to lack of fundamental cues.*
- *.According to International FC Stone the soybean area is expected to grow by 2% to 35.86 million hectares 2018/19. Further the Brazilian farmer is expected to harvest 119.18 million ton up .2% y-o-y.*
- *European Union soybean imports in the 2018/19 season that started on July 1 totaled 2.27 million tonnes by Sept. 2, down 1 percent from 2.29 million a year earlier, data published by the European Commission on Monday showed.*
- *EU 2018/19 soymeal imports had reached 2.8 million tonnes, down 23 percent from a year-earlier 3.7 million, the official data showed.*
- *Argentinean govt has said to Immediately Cut Export Tax Specific To Soybeans And Soy Products To 18 Pct, But Additional 4 Peso Per Dollar Tax To Apply.*
- *President Mauricio Macari of Argentina has asked the exporters who have been benefitted by falling peso, to do more to help the country to eliminate primary fiscal deficit next year. Thus Argentina launched floating export tax which is resulting in marginal increase in the export tax of bean complex. Thus it has effectively halted the progressive reduction of export taxes. The economic minister has oerhauled the export tax structure. The duties on soybean exports has been declined to on soybean complex 18% from 25.5% and thus the soymeal taxes which is at 23% has also going to be cut.*
- *Instead, a new tax structure is being introduced which is a flat 4 peso duty per US dollar of good exported and which translates effectively into 10.5% tax on soybean at current prices. The tax will change in accordance with the prices of soybean.*
- **Outlook:** *Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.*

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	1	3232	3260	3224	3243	23960	-10580	62440	1740
Nov-18	4	3240	3268	3237	3255	8080	-9330	45170	270
Dec-18	4	3300	3315	3290	3306	3260	-210	16880	670
Mustard									
Sep-18	16	4027	4046	4020	4043	14590	-17360	29980	-5180
Oct-18	19	4076	4106	4075	4102	16930		47090	
Nov-18	-25	4160	4135	4135	4135	80		500	
Soybean					Mustard				
Basis	62				Basis	144.4			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	12	51			Aug-18	59	33		
Nov-18		63			Sep-18		92		

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	05-Sep-18	05-Sep-18	05-Sep-18	05-Sep-18
Sri Ganganagar	736	0	736	838
Bharatpur	-	-	-	-
Bikaner	11563	0	11563	13098
Kota	11642	0	11642	11701
Jaipur	24559	0	24559	26400
Alwar	976	0	976	976
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	06-Sep-18		05-Sep-18		
	Low	High	Low	High	
Indore –Plant	3400	3425	3450	3540	-115
Indore–Mandi	Closed	Closed	3250	3300	-
Nagpur-Plant	3475	3550	3475	3550	Unch
Nagpur – Mandi	3050	3280	3030	3100	180
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	2900	3225	3200	3200	25

Kota-Plant	3220	3270	3250	3300	-30
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3260	3290	3300	3325	-35
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3170	3200	3200	3250	-50
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3210	3260	3250	3300	-40
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	Closed	Closed	4240	4245	-
Alwar-(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)(New Crop)	4100	4150	4050	4100	50
Kota-Non-(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
Agra-(Condition)(New Crop)	4650	4700	4650	4700	Unch
Neewai(New Crop)	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	4150	4175	4150	4175	Unch
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	3306	3504	3200	3400	104
Latur	NA	NA	NA	NA	-
Sholapur	3550	3600	3550	3600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	06-Sep-18	05-Sep-18	
Madhya Pradesh	Closed	35000	-
Maharashtra	10000	15000	-5000
Rajasthan	Closed	7000	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-



Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Sep-18	5-Sep-18	Change
Groundnut Kernel	4475	4450	25
Gr. Bolds 60/70	5750	5750	Unch
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7800	7800	Unch
Gr.Javas 80/90	7100	7100	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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