

Oilseeds Domestic Fundamentals:

- NCDEX Mustard continued its bullishness as the market stocks are further tightening in the event of limited release from NAFED warehouses. Soybean however traded sideways.
- According to the SEA Rabi Oilseeds production estimates for the crop year 2017-18, India produced 84.19 lakh tons of oilseeds with 13.9 lakh tons of groundnut and 63.8 lakh tons of mustard. SEA has revised down the 2017-18 production to 65 lakh tons from earlier estimates of 71.5 lakh tons. Overall, the rabi oilseeds production is lower by 2.84 lakh tons y-o-y.
- The overall 2017-18 production of oilseeds stands at 240.87 lakh tons against 265.94 lakh tons last year. Cottonseed production has been kept at 113.15 lakh tons in 2017-18, high by 8.68 lakh tons as compared to last year. Copra production has been at 3.28 lakh tons down by .47 lakh tons y-o-y.
- According to SEA latest estimates of oilmeal exports during April to August 2018, India exported 11.92 lakh tons as compared to 9.86 lakh tons in the same time frame last year. Rapeseed meal exports witnessed sharp rise to clock 4.9 lakh tons which is a rise of 109% as compared to last year.
- 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction.
- During April - August 2018 Vietnam imported 235,723 tons of oilmeals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction
- South Korea imported 349,992 tons of oilmeals (compared to 337,270 tons) ; consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oilmeals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oilmeals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- SOPA president Mr Davish Jain has renounced the hoax of widespread damage circulating in social media. He said he himself has travelled throughout state and has not noticed any widespread damage by pest attacks.
- Rajasthan Khadya Padarth Vyapar Sangh, a Jaipur-based apex body of agri traders, has ended up the 5 day strike after consensus with state government on increasing the margins to 2.25% from existing 2.0%. On issue of getting margins on procurement of agriculture produce by government agencies the body is in further discussion with state government. As of now there is no margins given to traders on procurement by agency from traders.
- NAFED on 6th Sep sold 10092 tons of in shell groundnut in the price range of INR 3612 to 3688 per quintal. Stocks as on 6th Sep stands at 5.91 lakh tons. NAFED has been compelled to sell groundnut at lower prices over limited interest shown by traders and crushers. Firmness in groundnut oil prices has improved the crush margin prospects of groundnut crushers and are positive of selling the in the upcoming rise in demand in the festive season.
- NAFED was able to sell just 2560 tons on 5th Sep. Auctioned price remained in the range of INR 3813 to 3898 per quintal. Stocks as on 5th Sep is 8.67 lakh tons.
- NAFED Sold 200 tons of sunflowerseed and stocks remaining stock is 350 tons as on 6th Sep 2018.
- The spread between Mustard and Soybean has inched towards maximum for the recent days and we can expect the spread to correct in upcoming trade and thus the Mustard has to fall

Oilseeds International Fundamentals:

- CME Soy bean was trading flat till the time report was written due to lack of fundamental cues. Bean is in consolidation zone in the last trading session and is looking for fresh breakouts.
- Market is waiting for WASDE report for the Sep month and yield again remains the key for the overall trade sentiments. Market is expecting yield of 51 bushels per acre as against 51.6 bushels in the last WASD report. The United States Department of Agriculture will release its monthly estimates on Sept. 12 Informa Economics raised its 2018 U.S. soybean production forecasts to an average per-acre yield of 52.9 bpa for a total production of 4.698 billion bushels.
- The trade negotiations between Mexico and the United States ash been successful. However, the industry is still keenly watching to see if Canada will also be included in the renegotiation of the North American Free Trade Agreement.

- The heavy rainfall in the plains is expected to last for the remainder of the week and could threaten some of the soybean quality down in the Delta region and lower Midwest
- Drought's footprint has decreased for a third straight week, according to the latest U.S. Drought Monitor, out Thursday morning. Currently, 53.75% of the U.S. is experiencing some level of drought. Additional rains making their way across the central U.S. this week could keep pushing that percentage lower. Large portions of the eastern Corn Belt could see an additional 4" to 5" of rainfall between today and next Thursday.
- Ahead of Friday morning's USDA export report, analysts expect the agency to report soybean sales ranging between 7.3 million and 36.7 million bushels.
- Analysts also anticipate USDA will report between 100,000 and 500,000 metric tons of soymeal sales, plus another 15,000 to 35,000 MT of soyoil sales last week.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-16	3241	3274	3235	3238	24670	710	61990	-450
Nov-18	-3	3250	3282	3241	3260	13620	5540	44890	-280
Dec-18	-2	3294	3327	3289	3308	2000	-1260	17630	750
Mustard									
Sep-18	35	4045	4099	4025	4078	23870	9280	20130	-9850
Oct-18	43	4095	4168	4085	4146	50520		53220	
Nov-18	78	4149	4225	4149	4213	430		640	
Soybean					Mustard				
Basis	237				Basis	182			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	22	48			Aug-18	68	67		
Nov-18		70			Sep-18		135		

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	06-Sep-18	06-Sep-18	06-Sep-18	06-Sep-18
Sri Ganganagar	736	0	736	838
Bharatpur	-	-	-	-
Bikaner	11563	0	11563	13098
Kota	11642	0	11642	11701
Jaipur	24559	0	24559	26400
Alwar	976	0	976	976
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	07-Sep-18		06-Sep-18		
	Low	High	Low	High	
Indore –Plant	3450	3475	3400	3425	50
Indore–Mandi	3300	3350	Closed	Closed	-
Nagpur-Plant	3450	3520	3475	3550	-30
Nagpur – Mandi	3050	3300	3050	3280	20
Latur – Mandi	3250	3495	Closed	Closed	-
Akola – Mandi	2900	3238	3225	3225	13
Kota-Plant	3300	3325	3220	3270	55
Kota – Mandi	3200	3300	Closed	Closed	-
Bundi-Plant	3300	3350	3260	3290	60
Bundi-Mandi	3200	3250	Closed	Closed	-
Baran-Plant	3300	3340	3170	3200	140
Baran-Mandi	3250	3300	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3250	3325	3210	3260	65
Jhalwar-Mandi	3100	3250	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4255	4260	Closed	Closed	-
Alwar-(Condition)(New Crop)	4100	4150	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)(New Crop)	4150	4200	4100	4150	50
Kota-Non-(Condition)(New Crop)	3650	3700	Closed	Closed	-
Agra-(Condition)(New Crop)	4700	4750	4650	4700	50
Neewai(New Crop)	3950	4020	Closed	Closed	-
Hapur (UP)(New Crop)	4150	4200	4150	4175	25
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	3312	3512	3306	3504	8
Latur	NA	NA	NA	NA	-
Sholapur	3600	3650	3550	3600	50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	07-Sep-18	06-Sep-18	
Madhya Pradesh	45000	Closed	-
Maharashtra	15000	10000	5000
Rajasthan	7000	Closed	-
Bundi (Raj)	10	Closed	-
Baran (Raj)	300	Closed	-
Jhalawar (Raj)	400	Closed	-
Rapeseed/Mustard			
Rajasthan	50000	Closed	-
Alwar	4000	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	500	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Sep-18	6-Sep-18	Change
Groundnut Kernel	4475	4475	Unch
Gr. Bolds 60/70	5750	5750	Unch
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7800	7800	Unch
Gr.Javas 80/90	7100	7100	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch



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