

Oilseeds Domestic Fundamentals:

- Physical Market edged low over lackluster trade today.
- NAFED on 6th Sep sold 10092 tons of in shell groundnut in the price range of INR 3612 to 3688 per quintal. Stocks as on 6th Sep stands at 5.91 lakh tons. NAFED has been compelled to sell groundnut at lower prices over limited interest shown by traders and crushers. Firmness in groundnut oil prices has improved the crush margin prospects of groundnut crushers and are positive of selling the in the upcoming rise in demand in the festive season.
- NAFED was able to sell just 2560 tons of Mustard on 5th Sep. Auctioned price remained in the range of INR 3813 to 3898 per quintal. Stocks as on 5th Sep is 8.67 lakh tons.
- NAFED Sold 200 tons of sunflowerseed and stocks remaining stock is 350 tons as on 6th Sep 2018.
- The spread between Mustard and Soybean has inched towards maximum for the recent days and we can expect the spread to correct in upcoming trade and thus the Mustard has to fall

Oilseeds International Fundamentals:

- CBOT Soybean gained in yester session over the market anticipation of lowering US crop production in upcoming WASDE report. .
- The average daytime highs coming in 10 or more degrees cooler than normal for the next several days across much of the Midwest. Plenty of precipitation also moves through the Midwest this weekend, with another 4" or more rainfall dropping on large portions of Missouri, Illinois, Indiana and Ohio through next Monday.
- President Donald Trump's threats of additional Chinese tariffs have remained a guess work for the traders. Trade talks between the U.S. and Canada have been optimistic, but pressure to make an immediate deal appears to happen till the end of September.
- Soybean exports landed 24.7 million bushels in new crop sales last week, sliding below the prior week's total of 25.8 million bushels but besting trade estimates of 22.1 million bushels.
- Soybean export shipments of 26.6 million bushels dropped 26% below the prior week's total and 7% below the prior four-week average. China concludes the 2017/18 marketing year as the leading destination for U.S. soybean export commitments, accounting for 47% of the total.
- South Korea purchased 551,000 bushels of non-GMO soybeans from the U.S. and China in a tender that closed Tuesday, for arrival in November and December.
- Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-16	3241	3274	3235	3238	24670	710	61990	-450
Nov-18	-3	3250	3282	3241	3260	13620	5540	44890	-280
Dec-18	-2	3294	3327	3289	3308	2000	-1260	17630	750
Mustard									
Sep-18	35	4045	4099	4025	4078	23870	9280	20130	-9850
Oct-18	43	4095	4168	4085	4146	50520		53220	
Nov-18	78	4149	4225	4149	4213	430		640	
Soybean					Mustard				
Basis	237				Basis	182			
Spread					Spread				

	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	22	48			Aug-18	68	67		
Nov-18		70			Sep-18		135		

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	06-Sep-18	06-Sep-18	06-Sep-18	06-Sep-18
Sri Ganganagar	736	0	736	838
Bharatpur	-	-	-	-
Bikaner	11563	0	11563	13098
Kota	11642	0	11642	11701
Jaipur	24559	0	24559	26400
Alwar	976	0	976	976
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-Sep-18		07-Sep-18		
	Low	High	Low	High	
Indore –Plant	3400	3450	3450	3475	-25
Indore–Mandi	3200	3300	3300	3350	-50
Nagpur-Plant	3450	3520	3450	3520	Unch
Nagpur – Mandi	3050	3300	3050	3300	Unch
Latur – Mandi	3190	3515	3250	3495	20
Akola – Mandi	NR	NR	3238	3238	-
Kota-Plant	3250	3300	3300	3325	-25
Kota – Mandi	3200	3250	3200	3300	-50
Bundi-Plant	3300	3325	3300	3350	-25
Bundi-Mandi	3150	3200	3200	3250	-50
Baran-Plant	3250	3300	3300	3340	-40
Baran-Mandi	3250	3300	3250	3300	Unch
Bhawani Mandi Jhalawar–Plant	3250	3300	3250	3325	-25
Jhalwar-Mandi	3100	3250	3100	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4315	4320	4255	4260	60
Alwar-(Condition)(New Crop)	4150	4200	4100	4150	50
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	Closed	Closed	-



New Delhi--(Condition)(New Crop)	4150	4200	4150	4200	Unch
Kota-Non-(Condition)(New Crop)	3650	3700	3650	3700	Unch
Agra-(Condition)(New Crop)	4750	4775	4700	4750	25
Neewai(New Crop)	4000	4050	3950	4020	30
Hapur (UP)(New Crop)	4150	4200	4150	4200	Unch
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	3250	3640	3312	3512	128
Latur	NA	NA	NA	NA	-
Sholapur	3600	3650	3600	3650	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

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