

**Oilseeds Domestic Fundamentals:**

- *NCDEX Mustard opened with a gap up taking cues of handsome rise in spot market on Saturday fueled by limited supplies in the event of poor response of the NAFED auction of mustard. Soybean traded sideways as the spread widens with mustard and could not able to sustain rise as its fundamentals is too bearish too take cues from Mustard.*
- *According to a forecast outlook from the US National Weather Services, and may be set in motion from September 14 to 18, when a rudimentary circulation may develop in the Bay.*
- *During the subsequent week or so, it might intensify as a depression, and, according to the US forecasts, head west-south-westwards to the Andhra Pradesh coast, where it may cross the coast.*
- *A 10-day outlook from the European Centre for Medium-Range Weather Forecast shows the East coast of India lighting up, as a rain band approaches South coastal Andhra Pradesh.*
- *Tamil Nadu, interior Karnataka, Rayalaseema, coastal Andhra Pradesh, Odisha, Chhattisgarh, Bihar, Jharkhand, and the north-eastern states may receive varying amounts of rain during this period.*
- *At physical market arrivals are slowly picking up after market disruption due to Strike by Rajasthan traders followed by Bharat Bandh. The arrivals have been significantly down and thus the physical market has gained in such situations. Further as the prices have shot up in physical market, there might be renewed interest in NAFED auction and may see some good trade in coming days. Last auction was prices in between INR 3800 to 3900.*

**Oilseeds International Fundamentals:**

- *CBOT Soybean was trading high after the Friday session gains in the early trade of the session. .*
- *Early soybean planting is expected to begin after September 15th in Mato Grosso and other states in central Brazil as the South American Soybean sowing campaign begins. Expectations are high for record acreages.*
- *China imported 9.15 million tonnes of soybeans in August, up 14 per cent from July, customs data showed on Saturday as compared to 8.44 million ton last year in the same time frame, as buyers in the world's top importer continued to buy from Brazil after Beijing imposed tariffs on US shipments.*
- *In July, the buying spree ebbed after China's national soybean and soymeal stocks climbed to a record. China's national soymeal stocks were at 1.18 million tonnes this week, slightly down from the record high level in July at 1.27 million tonnes.*
- *For the first eight months of the year, China brought in 62 million tonnes of soybeans, down 2.1 per cent on the same period a year earlier, according to official data released by the General Administration of Customs on Saturday. Imports in the coming months before November should be over 7 million tonnes per month, but supplies might tighten afterwards, as Brazil's soybean season neared its end. In such event if China do not buy from US, may run out of soybean by start of 2019.*
- *U.S. President Donald Trump threatened to escalate the trade war between Washington and Beijing, potentially affecting global oilseed trading. U.S. President Donald Trump has tariffs ready to go on \$267 billion worth of Chinese imports in addition to the \$200 billion of its goods already facing the risk of duties.*
- *The U.S. Agriculture Department on Friday morning said weekly export sales of wheat were 379,800 tonnes, in line with market forecasts but down from a week ago.*
- *Dalian soybean futures rise on the reports of the crop damages due to early frost in NE provinces of China.*
- **Outlook:** *Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.*



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-16	3241	3274	3235	3238	24670	710	61990	-450
Nov-18	-3	3250	3282	3241	3260	13620	5540	44890	-280
Dec-18	-2	3294	3327	3289	3308	2000	-1260	17630	750
Mustard									
Sep-18	35	4045	4099	4025	4078	23870	9280	20130	-9850
Oct-18	43	4095	4168	4085	4146	50520		53220	
Nov-18	78	4149	4225	4149	4213	430		640	
Soybean					Mustard				
Basis	237				Basis	182			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	22	48			Aug-18	68	67		
Nov-18		70			Sep-18		135		

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	07-Sep-18	07-Sep-18	07-Sep-18	07-Sep-18
Sri Ganganagar	736	0	736	838
Bharatpur	-	-	-	-
Bikaner	11563	0	11563	13098
Kota	11642	0	11642	11701
Jaipur	24559	0	24559	26400
Alwar	976	0	976	976
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Sep-18		08-Sep-18		
	Low	High	Low	High	
Indore –Plant	3400	3450	3400	3450	Unch
Indore–Mandi	Closed	Closed	3200	3300	-
Nagpur-Plant	3450	3520	3450	3520	Unch
Nagpur – Mandi	Closed	Closed	3050	3300	-
Latur – Mandi	Closed	Closed	3190	3515	-
Akola – Mandi	3025	3375	NR	NR	-
Kota-Plant	3300	3350	3250	3300	50
Kota – Mandi	3200	3250	3200	3250	Unch

Bundi-Plant	3350	3375	3300	3325	50
Bundi-Mandi	3150	3200	3150	3200	Unch
Baran-Plant	3250	3300	3250	3300	Unch
Baran-Mandi	Closed	Closed	3250	3300	-
Bhawani Mandi Jhalawar-Plant	3300	3350	3250	3300	50
Jhalwar-Mandi	3000	3320	3100	3250	70
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4395	4400	4315	4320	80
Alwar-(Condition)(New Crop)	4200	4250	4150	4200	50
SriGanganagar-(Non-Condition-Unpaid)	3750	3800	Closed	Closed	-
New Delhi-(Condition)(New Crop)	4200	4250	4150	4200	50
Kota-Non-(Condition)(New Crop)	3700	3750	3650	3700	50
Agra-(Condition)(New Crop)	4800	4825	4750	4775	50
Neewai(New Crop)	4100	4150	4000	4050	100
Hapur (UP)(New Crop)	4250	4300	4150	4200	100
<b>Groundnut Seed</b>					
Rajkot	NA	NA	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	#VALUE!	#VALUE!	3250	3640	-
Latur	Closed	Closed	NA	NA	-
Sholapur	#VALUE!	#VALUE!	3600	3650	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>10-Sep-18</b>	<b>08-Sep-18</b>	
Madhya Pradesh	NA	25000	-
Maharashtra	NA	15000	-
Rajasthan	NA	10000	-
Bundi (Raj)	10	10	Unch
Baran (Raj)	Closed	100	-
Jhalawar (Raj)	250	400	-150
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	40000	-
Alwar	4000	3000	1000
Sri Ganganagar	600	Closed	-



Kota	250	300	<b>-50</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

<b>Oilseeds</b>	<b>10-Sep-18</b>	<b>8-Sep-18</b>	<b>Change</b>
Groundnut Kernel	4475	4475	<b>Unch</b>
Gr. Bolds 60/70	5750	5750	<b>Unch</b>
Gr. Javas 60/70	7800	7800	<b>Unch</b>
Gr Javas 70/80	7800	7800	<b>Unch</b>
Gr.Javas 80/90	7100	7100	<b>Unch</b>
KardiSeed 2% Exp Qly	3800	3800	<b>Unch</b>
Sesame White 98/2/1 FM	9000	9000	<b>Unch</b>
Whitish 95/5/FFA/1FM	8900	8900	<b>Unch</b>
Brown 48/2 FFA/4 FM	8200	8200	<b>Unch</b>
Brown 48/3 FFA/4 FM	7800	7800	<b>Unch</b>
Brown 48/4 FM/* No FFA Guarantee	7250	7250	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4700	4700	<b>Unch</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.

\*