

Oilseeds Domestic Fundamentals:

- NCDEX Mustard continued to keep its bullish momentum as the stocks in the market is tapering off and tested 6 weeks high. Spot market is also witnessing support with Mustard (42%) at Jaipur crossing 4400 level. With Such momentum the spot prices is expected to reach towards 4500 and thus helping the Oct futures to continue to trade above 4200. Soybean was trading sideways as the bearishness in bean and bullishness in mustard kept the prices in balance. Usually Mustard is prices taker and Soybean is price giver.
- On 7th of Sep NAFED auctioned 4180 tons of Mustard with prices in the range of INR 3925 to 3851 per quintal. Stocks as on 10th of Sep stand at 8.61 lakh tons. As Mustard prices are inching high in the open market over robust crush demand tapering supplies in coming days participation in auction may improve.
- On the same day just 1000 tons of in shell groundnut was auctioned at INR 3812 per quintal. Falling groundnut price kept the traders and crushers away from auction.
- A super-typhoon Mangkhut, from the West Pacific, preceded by a tropical depression, is promising to send in a fresh rain wave next week in the Indian sub-continent.
- A 'pulse' sent in by the duo is expected to reach the Bay of Bengal and grow in strength. It may head west-south-westward towards Coastal Andhra Pradesh, as per the US forecast. The East Coast, including Tamil Nadu and the interior peninsula, Coastal Andhra Pradesh, Odisha and the adjoining interior, may receive rain, according to a 10-day outlook from the European Centre for Medium-Range Weather Forecasts.
- According to the first advanced estimate by Telangana for the 2018-19 crop year soybean production is expected to be at 2.81 lakh tons which is high by 13.8% from the first advanced estimate released for the 2017-18 crop year.

Oilseeds International Fundamentals

- Chicago soybean futures eased yesterday after a bearish crop progress report, dropping to their lowest is almost two weeks. Positions are set for another bearish report (Sep WASDE), to be released at 9:30 PM IST. .
- The USDA crop progress report released yesterday surprised traders. The Soybean crop in the Good and Excellent conditions reported to be at 68%, a rise by 2% from previous week report and 3% high from the market anticipations. This setting the path for another bearish WASDE with traders anticipating US yields to be around 52 bushels per acre as against USDA 51.6 bushels in August report.
- Hurricane Florence, on track to become the first Category 4 storm to make a direct hit on North Carolina in six decades, howled closer to shore on Tuesday, threatening to unleash deadly pounding surf, days of torrential rain and severe flooding. Close to watch is how much the Soybean crop is going get affected by this storm.
- Brazil's government on Tuesday raised by 2 million tonnes its projection for soybean exports in the 2017/18 crop to 76 million tonnes amid strong Chinese demand, reducing the crop's end-stocks to the lowest on record.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	4	3262	3288	3238	3266	42670	13690	66770	2940
Nov-18	8	3277	3315	3274	3296	35750	11290	59300	5850
Dec-18	16	3330	3385	3320	3346	5640	3680	20090	410
Mustard									
Sep-18	56	4134	4199	4142	4190	630	-13350	4540	-830
Oct-18	44	4214	4277	4208	4258	53010		73780	
Nov-18	37	4273	4330	4265	4310	2100		2380	
Soybean					Mustard				
Basis	159				Basis	200			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	30	50			Aug-18	68	52		
Nov-18		80			Sep-18		120		

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Sep-18	11-Sep-18	11-Sep-18	11-Sep-18
Sri Ganganagar	736	0	736	838
Bharatpur	-	-	-	-
Bikaner	11563	0	11563	13098
Kota	11642	0	11642	11701
Jaipur	24559	0	24559	26400
Alwar	976	0	976	976
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Sep-18		11-Sep-18		
	Low	High	Low	High	
Indore –Plant	3375	3425	3400	3450	-25
Indore–Mandi	3300	3370	3250	3350	20
Nagpur-Plant	3470	3520	3490	3525	-5
Nagpur – Mandi	3030	3230	3050	3230	Unch
Latur – Mandi	2910	3620	3200	3560	60
Akola – Mandi	3000	3275	3275	3275	Unch
Kota-Plant	3325	3375	3300	3350	25
Kota – Mandi	3000	3300	3200	3250	50

Bundi-Plant	3350	3375	3350	3375	Unch
Bundi-Mandi	3200	3250	3150	3200	50
Baran-Plant	3250	3350	3250	3350	Unch
Baran-Mandi	3225	3300	3250	3300	Unch
Bhawani Mandi Jhalawar-Plant	3300	3350	3300	3350	Unch
Jhalwar-Mandi	3000	3320	3000	3320	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4385	4390	4400	4405	-15
Alwar-(Condition)(New Crop)	4250	4300	4200	4250	50
SriGanganagar-(Non-Condition-Unpaid)	3950	4050	3800	3900	150
New Delhi-(Condition)(New Crop)	4200	4250	4250	4300	-50
Kota-Non-(Condition)(New Crop)	3600	3700	3700	3750	-50
Agra-(Condition)(New Crop)	4800	4825	4800	4825	Unch
Neewai(New Crop)	4100	4150	4100	4150	Unch
Hapur (UP)(New Crop)	4220	4275	4220	4275	Unch
Groundnut Seed					
Rajkot	805	805	777	777	28
Sunflower Seed					
Gulbarga	2855	3532	2850	3628	-96
Latur	NA	NA	NA	NA	-
Sholapur	3600	3650	3600	3650	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Sep-18	11-Sep-18	
Madhya Pradesh	50000	35000	15000
Maharashtra	18000	15000	3000
Rajasthan	8000	6000	2000
Bundi (Raj)	10	10	Unch
Baran (Raj)	300	350	-50
Jhalawar (Raj)	500	350	150
Rapeseed/Mustard			
Rajasthan	70000	45000	25000
Alwar	10000	4000	6000



Sri Ganganagar	600	400	200
Kota	1000	150	850
Groundnut Seed			
Rajkot (Gujarat)	4025	3885	140
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Sep-18	11-Sep-18	Change
Groundnut Kernel	Unq	Unq	-
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	Unq	Unq	-
Sesame White 98/2/1 FM	Unq	Unq	-
Whitish 95/5/FFA/1FM	Unq	Unq	-
Brown 48/2 FFA/4 FM	Unq	Unq	-
Brown 48/3 FFA/4 FM	Unq	Unq	-
Brown 48/4 FM/* No FFA Guarantee	Unq	Unq	-
Sunflower Seed	Unq	Unq	-
Niger Seed (4% FM)	Unq	Unq	-

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