

Oilseeds Domestic Fundamentals:

- NCDEX soybean and mustard was trading in red after opening with a gap up on profit bookings coupled with bearish cues from international market.
- IMD has notified the possibility of a low-pressure area forming over West-Central and adjoining North-West Bay of Bengal in the next four to five days. According to European center of Medium range Forecast the low is going to enter the land through Orissa and is expected to move towards central India and then towards North West. The low-pressure area forming over the Bay would enter North-West India only to be driven towards the South by the northerly winds surrounding the anticyclone.
- An extended outlook valid from September 19 to 21 said that widespread rain is likely over Andaman and Nicobar Islands while being scattered to fairly widespread over the northern parts of Peninsular India and adjoining Central India.
- There is a WD in North West and is a clear signal of the weakening of the monsoon, with winds likely turning gradually anti-cyclonic (consolidating dry weather) over the Rajasthan region into next week.
- For Soybean if the rains are limited then it will help in embolden of seeds. For mustard last leg of rains always help in containing the temperatures in Oct which is the sowing season of Mustard and also help in enough residual moisture for proper early growth. Prevailing mustard prices is going to help record sowing in the coming rabi season.

Oilseeds International Fundamentals

- CBOT Soybean traded weak after the trumps statement indicating further escalations of trade barriers amidst fresh talks with China. CBOT bean was trading positive in early trade till the time report was written.
- The statement by U.S. President Donald Trump that the "United States was under no pressure to make a trade deal with China, even as Chinese officials welcomed an invitation from Washington for a new round of talks with more U.S. tariffs looming" has helped the vanishing of short bullish sentiments over it and profit booking post WASDE reports on report coming to the traders anticipations..
- The administration is readying a final list of \$200 billion in Chinese imports on which it plans to levy tariffs of 10-25 percent in coming days, greatly expanding the trade war between the world's two largest economies.
- Florence was downgraded to a Category 1 storm on the five-step Saffir-Simpson scale on Thursday. However the potential heavy rains not to the states at the east coast but into the mid land of US have been watchful for any damages to the soybean crop in the southern Soybean growing regions.
- In the latest US weekly export sales report, soymeal export sales reported in current mktg yr-net 34,900 tonnes, new crop at 43,700 t. Weekly soymeal export sales in next mktg year net 188,200 tonnes, new 193,800 T. Soybean export sales totaled 693,400 tonnes, in line with forecasts of 500,000 to 1 million tonnes
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4300 and 4400 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-5	3280	3280	3239	3256	18290	-24380	66130	-640
Nov-18	-8	3314	3314	3267	3285	18230	-17520	66840	7540
Dec-18	-22	3327	3335	3318	3325	3110	-2530	20360	270
Mustard									
Sep-18	-24	4166	4166	4150	4150	290	-340	4470	-70
Oct-18	-13	4260	4262	4232	4240	17930		72770	
Nov-18	-14	4313	4313	4279	4286	880		2480	
Soybean					Mustard				
Basis	124				Basis	255			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	29	40			Aug-18	90	46		
Nov-18		69			Sep-18		136		

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Sep-18	11-Sep-18	11-Sep-18	11-Sep-18
Sri Ganganagar	736	0	736	838
Bharatpur	-	-	-	-
Bikaner	11563	0	11563	13098
Kota	11642	0	11642	11701
Jaipur	24559	0	24559	26400
Alwar	976	0	976	976
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Sep-18		13-Sep-18		
	Low	High	Low	High	
Indore –Plant	3350	3380	3375	3425	-45
Indore–Mandi	3250	3370	Closed	Closed	-
Nagpur-Plant	3470	3520	3470	3520	Unch
Nagpur – Mandi	3050	3250	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	2800	3275	Closed	Closed	-
Kota-Plant	3350	3400	3325	3375	25

Kota – Mandi	3100	3350	Closed	Closed	-
Bundi-Plant	3375	3400	3350	3375	25
Bundi-Mandi	3250	3300	Closed	Closed	-
Baran-Plant	3250	3350	3250	3350	Unch
Baran-Mandi	3250	3300	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3300	3350	3300	3350	Unch
Jhalwar-Mandi	3000	3320	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4400	4405	4400	4405	Unch
Alwar-(Condition)(New Crop)	4200	4250	4250	4300	-50
SriGanganagar-(Non-Condition-Unpaid)	3950	4050	3900	4000	50
New Delhi–(Condition)(New Crop)	4220	4270	4220	4270	Unch
Kota-Non-(Condition)(New Crop)	3800	3900	Closed	Closed	-
Agra-(Condition)(New Crop)	4825	4850	4825	4850	Unch
Neewai(New Crop)	4150	4200	Closed	Closed	-
Hapur (UP)(New Crop)	4250	4300	4220	4275	25
Groundnut Seed					
Rajkot	809	809	NR	NR	-
Sunflower Seed					
Gulbarga	#VALUE!	#VALUE!	#VALUE!	#VALUE!	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	3600	3650	#VALUE!	#VALUE!	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	14-Sep-18	13-Sep-18	
Soybean			
Madhya Pradesh	35000	NA	-
Maharashtra	15000	NA	-
Rajasthan	7000	NA	-
Bundi (Raj)	80	Closed	-
Baran (Raj)	1700	Closed	-
Jhalawar (Raj)	2000	Closed	-
Rapeseed/Mustard			
Rajasthan	75000	Closed	-



Alwar	7000	10000	-3000
Sri Ganganagar	500	500	Unch
Kota	1500	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	4045	NR	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Sep-18	13-Sep-18	Change
Groundnut Kernel	4525	Unq	-
Gr. Bolds 60/70	5850	Unq	-
Gr. Javas 60/70	7900	Unq	-
Gr Javas 70/80	7900	Unq	-
Gr.Javas 80/90	7200	Unq	-
KardiSeed 2% Exp Qly	3800	Unq	-
Sesame White 98/2/1 FM	9100	Unq	-
Whitish 95/5/FFA/1FM	9000	Unq	-
Brown 48/2 FFA/4 FM	8300	Unq	-
Brown 48/3 FFA/4 FM	7900	Unq	-
Brown 48/4 FM/* No FFA Guarantee	7350	Unq	-
Sunflower Seed	4000	Unq	-
Niger Seed (4% FM)	4700	Unq	-

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