

Oilseeds Domestic Fundamentals:

- Physical market traded weak taking cues from weakness in international, market.
- Tracking the weather, the US model forecasts indicated that the 'low' in the Bay could intensify into depression strength and cross the Odisha and North Andhra Pradesh coast after September 20. The IMD more or less agreed, but indicated that the 'low' would be driven South over land towards Central India.
- This movement would be overseen by the opposing northerly flows from an advancing anticyclone from Rajasthan, signaling the delayed withdrawal of the South-West monsoon from the region.
- Arrival of the disturbance is another signal of the weakening of the monsoon, with winds likely turning gradually anti-cyclonic (which consolidates dry weather) over the Rajasthan region into next week.
- An extended outlook valid from September 19 to 21 indicating scattered to fairly widespread over the northern parts of Peninsular India and adjoining Central India.
- The standing crop of soybean reportedly, in a few places has been hit white stem fly with a few farmer saying attacks have been seen in several districts of the state. Industry officials however, discount any large-scale impact of white stem fly on the final harvest,
- According to SOPA "" In some isolated fields there have been reports of pest attack, but the problem isn't big enough to cause large scale damage and we are hopeful of harvesting a bumper soy crop this year."
- SOPA will finalize the MP production figures in the next few weeks after the Association completes field surveys.

Oilseeds International Fundamentals

- CBOT Soybean closed in red as US prepares for Imposing tariffs worth of \$20 billion in another round of escalating trade war.
- Analysts and traders are estimating record crush for August month too and for the August month 163.870 million bushels of soybeans is expected to be crushed. As compared to a crush of 142.424 million bushels in the same month a year earlier, the largest-ever crush for the month of August. NOPA monthly crush report is due to release this 17th of the Month. NOPA members crushed 167.733 million bushels in July, a record for the month.
- Soyoil supplies among NOPA members at the end of August were projected at 1.762 billion pounds, compared with stocks totaling 1.764 billion pounds at the end of July and 1.417 billion pounds in August 2017. Traders are expecting Soyoil stocks estimate at 1.725 billion.
- According to Brazilian Agriculture Ministry, Brazil exported 50.9 million tonnes of soybeans to China from January to August, as compared to 44.1 million tonnes of soybeans in the same period last year. Brazil's higher than usual soybean exports are driving down stocks, indicating the country likely will not have much more to offer China until it begins harvesting its next crop in January.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4300 and 4400 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-5	3280	3280	3239	3256	18290	-24380	66130	-640
Nov-18	-8	3314	3314	3267	3285	18230	-17520	66840	7540
Dec-18	-22	3327	3335	3318	3325	3110	-2530	20360	270
Mustard									
Sep-18	-24	4166	4166	4150	4150	290	-340	4470	-70
Oct-18	-13	4260	4262	4232	4240	17930		72770	
Nov-18	-14	4313	4313	4279	4286	880		2480	
Soybean					Mustard				
Basis	124				Basis	255			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	29	40			Aug-18	90	46		
Nov-18		69			Sep-18		136		

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Sep-18	11-Sep-18	11-Sep-18	11-Sep-18
Sri Ganganagar	736	0	736	838
Bharatpur	-	-	-	-
Bikaner	11563	0	11563	13098
Kota	11642	0	11642	11701
Jaipur	24559	0	24559	26400
Alwar	976	0	976	976
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Sep-18		14-Sep-18		
	Low	High	Low	High	
Indore –Plant	3370	3400	3350	3380	20
Indore–Mandi	3150	3350	3250	3370	-20
Nagpur-Plant	3470	3520	3470	3520	Unch
Nagpur – Mandi	3050	3225	3050	3250	-25
Latur – Mandi	3300	3680	Closed	Closed	-
Akola – Mandi	3150	3300	3275	3275	25
Kota-Plant	3250	3325	3350	3400	-75
Kota – Mandi	3200	3300	3100	3350	-50

Bundi-Plant	3325	3350	3375	3400	-50
Bundi-Mandi	3200	3250	3250	3300	-50
Baran-Plant	3200	3325	3250	3350	-25
Baran-Mandi	3200	3250	3250	3300	-50
Bhawani Mandi Jhalawar-Plant	3200	3300	3300	3350	-50
Jhalwar-Mandi	3000	3270	3000	3320	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4390	4395	4400	4405	-10
Alwar-(Condition)(New Crop)	4150	4200	4200	4250	-50
SriGanganagar-(Non-Condition-Unpaid)	3950	4050	3950	4050	Unch
New Delhi-(Condition)(New Crop)	4220	4270	4220	4270	Unch
Kota-Non-(Condition)(New Crop)	3800	3900	3800	3900	Unch
Agra-(Condition)(New Crop)	4825	4850	4825	4850	Unch
Neewai(New Crop)	4150	4200	4150	4200	Unch
Hapur (UP)(New Crop)	4200	4250	4250	4300	-50
Groundnut Seed					
Rajkot	806	806	809	809	-3
Sunflower Seed					
Gulbarga	3150	3600	2862	3538	62
Latur	NA	NA	Closed	Closed	-
Sholapur	3600	3650	3600	3650	Unch
Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Sep-18	14-Sep-18	
Madhya Pradesh	40000	35000	5000
Maharashtra	12000	15000	-3000
Rajasthan	7000	7000	Unch
Bundi (Raj)	80	80	Unch
Baran (Raj)	1500	1700	-200
Jhalawar (Raj)	3000	2000	1000
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch
Alwar	8000	7000	1000
Sri Ganganagar	500	500	Unch



Kota	700	1500	-800
Groundnut Seed			
Rajkot (Gujarat)	4030	4045	-15
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Sep-18	14-Sep-18	Change
Groundnut Kernel	4525	4525	Unch
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9100	9100	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7350	7350	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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