

Oilseeds Domestic Fundamentals:

- NCDEX Soybean and Mustard traded weak taking cues from weak international market. Physical market prices also remain in the bearish grip in today's trading session.
- India Met Department (IMD) has issued a notification for watch of a monsoon depression forming in the Bay of Bengal. This 'low' is likely to further into a depression and move in a typical west-northwest track towards the North Andhra Pradesh and South Odisha coasts towards the end of the week.
- It would bring heavy rains in Odisha, Chhattisgarh and Madhya Pradesh in Central and adjoining Peninsular India and the northern plains from Friday. These rains would last until next Tuesday (September 25), and delaying the withdrawal of the South-West monsoon from North-West India
- Meanwhile, heavy to very heavy rainfall has been reported from the Andaman and Nicobar Islands and rain-deficit Rayalaseema through the day yesterday. It was heavy over parts of Odisha, Coastal Andhra Pradesh and Tamil Nadu, as the build-up towards the 'low' continued with prospects of intensification. Ananthpur received 33 mm of rain, Chittoor 22.2 mm, Cuddapah 18.4 mm, Kurnool 15.3 mm. Overall Rayalseema 22.6 mm.
- According to 1st estimate of production released by Gujarat government Soybean production is pegged at 90 thd tins as against 115 thd tons last year. Groundnut production is pegged at 26.95 lakh tons as against 38.43 lakh tons last year.

Oilseeds International Fundamentals

- CBOT Soybean was trading towards multi month lows ahead of NOPA report. Friday CBOT closed low for second straight session.
- Today NOPA Crush report is going to be released with expectations of record August crush which is expected to support bean prices whereas expectations of rising soy oil stock is expected to bring bearishness.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4300 and 4400 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-17	3242	3253	3212	3234	21310	3020	63340	-2790
Nov-18	-14	3270	3282	3242	3265	14280	-3950	67710	870
Dec-18	-14	3320	3321	3294	3312	2400	-710	19890	-470
Mustard									
Sep-18	-42	4154	4112	4112	4112	120	-170	350	-4120
Oct-18	-40	4222	4222	4187	4200	23600		70010	
Nov-18	-35	4261	4266	4242	4255	2490		3300	
Soybean					Mustard				
Basis	116				Basis	263			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	31	47			Aug-18	88	55		
Nov-18		78			Sep-18		143		

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Sep-18	14-Sep-18	14-Sep-18	14-Sep-18
Sri Ganganagar	736	0	736	838
Bharatpur	-	-	-	-
Bikaner	11563	0	11563	13098
Kota	11642	0	11642	11701
Jaipur	24559	0	24559	26400
Alwar	976	0	976	976
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Sep-18		15-Sep-18		
	Low	High	Low	High	
Indore –Plant	3300	3350	3370	3400	-50
Indore–Mandi	3100	3300	3150	3350	-50
Nagpur-Plant	3520	3550	3470	3520	30
Nagpur – Mandi	3100	3250	3050	3225	25
Latur – Mandi	NA	NA	3300	3680	-
Akola – Mandi	3000	3300	3300	3300	Unch
Kota-Plant	3200	3250	3250	3325	-75
Kota – Mandi	3150	3200	3200	3300	-100
Bundi-Plant	3280	3300	3325	3350	-50
Bundi-Mandi	3175	3200	3200	3250	-50
Baran-Plant	3150	3300	3200	3325	-25
Baran-Mandi	3200	3220	3200	3250	-30
Bhawani Mandi Jhalawar–Plant	3200	3250	3200	3300	-50
Jhalwar-Mandi	3100	3200	3000	3270	-70
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4370	4375	4390	4395	-20
Alwar-(Condition)(New Crop)	4100	4175	4150	4200	-25
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3950	4050	-50
New Delhi–(Condition)(New Crop)	4150	4200	4220	4270	-70
Kota-Non-(Condition)(New Crop)	3740	3870	3800	3900	-30
Agra-(Condition)(New Crop)	4750	4800	4825	4850	-50
Neewai(New Crop)	4000	4050	4150	4200	-150
Hapur (UP)(New Crop)	4000	4100	4200	4250	-150

Groundnut Seed					
Rajkot	780	780	806	806	-26
Sunflower Seed					
Gulbarga	3150	3600	3150	3600	Unch
Latur	NA	NA	NA	NA	-
Sholapur	3600	3650	3600	3650	Unch
Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/QtI		Change
Soybean	17-Sep-18	15-Sep-18	
Madhya Pradesh	45000	40000	5000
Maharashtra	17000	12000	5000
Rajasthan	10000	7000	3000
Bundi (Raj)	80	80	Unch
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	1500	3000	-1500
Rapeseed/Mustard			
Rajasthan	80000	75000	5000
Alwar	7000	8000	-1000
Sri Ganganagar	500	500	Unch
Kota	1300	700	600
Groundnut Seed			
Rajkot (Gujarat)	3900	4030	-130
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Sep-18	15-Sep-18	Change
Groundnut Kernel	4500	4525	-25
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9100	9100	Unch



Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7350	7350	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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