

Oilseeds Domestic Fundamentals:

- NCDEX Soybean and Mustard traded two way in a highly volatile trading session with market swung both way over bullish speculative longs and bearish fundamentals shorts.
- At weather front, Real-time rainfall trends available showed that rain bands are lashing Kakinada, Rajahmundry, Guntur, Ongole, Kavali, and Nellore which lie closest to the building activity in the nearby Bay waters.
- This circulation is expected to concentrate into a low-pressure area, and intensify as a depression before crossing the North Coastal Andhra Pradesh and South Odisha coasts over the next three days. An India Met Department (IMD) outlook for today said heavy rain may lash Andaman & Nicobar Islands, Tamil Nadu, Puducherry and Coastal Andhra Pradesh.
- There are news of Indian delaying the retaliatory actions over US goods as US has imposed heavy duties on Indian Steel.

Oilseeds International Fundamentals

- Chicago soybean futures ticked higher on Wednesday, snapping four days of losing streak. Today's market was high over technical correction but prices remained close to 10 years low as Brazilian Soybean prospected is adding to bearish sentiments.
- Brazilian farmers sped up soybean and corn plantings this week for the country's next grain crop, under favourable weather conditions and a positive market outlook.
- Soybean planting in Brazil's second-largest producing state of Paraná reached 9 percent of the expected final area this week, up 8 percentage points from last week and compared with only 1 percent at this time last year, as ample soil moisture allowed for a quick start of fieldwork.
- According to the data from Ministry of Agriculture and Rural Affairs, China, the August pig herds count fell 2.4 percent from a year earlier, and dropped 0.3 percent from a month ago. Sow herds dropped 4.8 percent in August from a year ago, and slipped 1.1 percent from the previous month. This was on the backdrop of, more than a dozen of outbreaks of African Swine Fever, which spread rapidly across the world's top producer of pigs
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4300 and 4400 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	8	3295	3348	3270	3300	53310	110	50890	-4490
Nov-18	-3	3315	3376	3292	3321	43430	5400	76570	3660
Dec-18	-7	3379	3421	3341	3371	5360	450	22620	1280
Mustard									
Sep-18	-13	4134	4140	4119	4121	1560	1510	1150	850
Oct-18	-6	4226	4254	4208	4221	29750		73860	
Nov-18	-5	4282	4314	4271	4280	4730		4630	
Soybean					Mustard				
Basis	25				Basis	249			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	21	50			Aug-18	100	59		
Nov-18		71			Sep-18		159		

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Sep-18	18-Sep-18	18-Sep-18	18-Sep-18
Sri Ganganagar	736	0	736	838
Bharatpur	-	-	-	-
Bikaner	11563	0	11563	13098
Kota	11642	0	11642	11701
Jaipur	24559	0	24559	26400
Alwar	976	0	976	976
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Sep-18		18-Sep-18		
	Low	High	Low	High	
Indore –Plant	3400	3425	3275	3325	100
Indore–Mandi	2900	3350	3000	3300	50
Nagpur-Plant	3525	3575	3520	3550	25
Nagpur – Mandi	3050	3320	3100	3460	-140
Latur – Mandi	NR	NR	3180	3560	-
Akola – Mandi	3175	3250	3200	3200	50
Kota-Plant	3300	3350	3200	3250	100
Kota – Mandi	3250	3300	3150	3200	100
Bundi-Plant	3320	3350	3280	3300	50
Bundi-Mandi	3230	3250	3175	3200	50
Baran-Plant	3250	3380	3150	3300	80
Baran-Mandi	3250	3300	3200	3220	80
Bhawani Mandi Jhalawar–Plant	3250	3300	3200	3250	50
Jhalwar-Mandi	3150	3250	3100	3200	50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4370	4375	4365	4370	5
Alwar-(Condition)(New Crop)	4120	4250	4080	4150	100
SriGanganagar-(Non-Condition-Unpaid)	3900	4100	3900	4100	Unch
New Delhi–(Condition)(New Crop)	4150	4200	4150	4200	Unch
Kota-Non-(Condition)(New Crop)	3800	3900	3800	3900	Unch
Agra-(Condition)(New Crop)	4725	4775	4725	4775	Unch

Neewai(New Crop)	4200	4290	4200	4290	Unch
Hapur (UP)(New Crop)	4200	4250	4200	4250	Unch
Groundnut Seed					
Rajkot	766	766	751	751	15
Sunflower Seed					
Gulbarga	2882	3624	2875	3620	4
Latur	NA	NA	NA	NA	-
Sholapur	3600	3650	3600	3650	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Sep-18	18-Sep-18	
Madhya Pradesh	50000	40000	10000
Maharashtra	18000	18000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	45	20	25
Baran (Raj)	500	1000	-500
Jhalawar (Raj)	700	800	-100
Rapeseed/Mustard			
Rajasthan	70000	80000	-10000
Alwar	5000	5000	Unch
Sri Ganganagar	1000	700	300
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	3830	3755	75
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Sep-18	18-Sep-18	Change
Groundnut Kernel	4450	4450	Unch
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7900	7900	Unch



Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9100	9100	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7350	7350	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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