

**Oilseeds Domestic Fundamentals:**

- NCDEX morning session remained closed on the occasion of Moharram.
- India has urged China to withdraw ban on rapeseed meal imports from India at a meeting with government officials and feed makers. The meeting was held at India's embassy in Beijing.
- Maharashtra has again came under the drier period and which is the second stretch of long drier spells and thus the state is expected to witness below average yield in the districts of Solapur, and Latur region. Telangana too is witnessing prolonged dryness and thus yield is again expected to be low this time. As there is a forecast of heavy rain in this week some respite is expected to the crop but the extent of rise the yields is still not very hopeful as much of the yield has already being compromised over the drier condition during pod filling stage.
- India Met Department (IMD) has upgraded the yesterday's low-pressure to tropical cyclone category. The storm is projected to move west--north-west and cross the South Odisha-North Andhra Pradesh coasts between Kalingapatnam and Paradip close to Gopalpur (Odisha)
- The depression is projected to move towards the west-north-west track over Central India. According to an extended forecast valid until September 27, widespread rainfall with isolated heavy to very heavy falls is likely over North-West India while it would be scattered to fairly widespread over South Peninsular India.
- These rains are very helpful for rabi crop including Mustard but problematic for Soybean as the crop is in the maturing stage.

**Oilseeds International Fundamentals**

- Chicago soybean futures were trading low after yesterday's gain as the market continues to remain under bearish grip. WASDE report has indicated prices to go below \$8 and indicated the bottom of \$7.6 per bushel at the board.
- As crop dynamics in Northern Hemisphere is closing in the production picture is getting cleared with US estimated at an all-time high crop. India is witnessing strong recovery in production. China's production is also rising. In the black sea market, In Ukraine and Russia too is expected to witness y-o-y rise in production.
- The focus now shifts towards Brazil as the sowing commenced with good weather conditions. With 70% probability of developing El Nino in the first half of 2019, the South American crop is more vulnerable this season.
- In the 12 weeks to mid-September, U.S. soybeans accounted for 52 percent of imports to the EU, rising 133 percent compared with the same period last year to 1.47 million tonnes. The United States had just 25 percent of the market in the same period of 2017. Imports from Brazil dropped to a 40-percent share of the bloc's roughly 35 million tonne annual import market for the animal feed staple.
- The American Soybean Association (ASA) is lobbying Washington to negotiate a solution to end the escalating trade war between China and the United States.
- According to the state's National Grain Trade Center, China sells 92,988 tonnes of 2013 soybean at auction of state reserves at average price of 3,060 yuan (\$446.12) per tonne. The Sale represents 100 percent of total 2013 soybean available for the auction.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4300 and 4400 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	8	3295	3348	3270	3300	53310	110	50890	-4490
Nov-18	-3	3315	3376	3292	3321	43430	5400	76570	3660
Dec-18	-7	3379	3421	3341	3371	5360	450	22620	1280
Mustard									
Sep-18	-13	4134	4140	4119	4121	1560	1510	1150	850
Oct-18	-6	4226	4254	4208	4221	29750		73860	
Nov-18	-5	4282	4314	4271	4280	4730		4630	
Soybean					Mustard				
Basis	25				Basis	249			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	21	50			Aug-18	100	59		
Nov-18		71			Sep-18		159		

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	19-Sep-18	19-Sep-18	19-Sep-18	19-Sep-18
Sri Ganganagar	686	0	686	686
Bharatpur	-	-	-	-
Bikaner	4547	0	4547	6437
Kota	6437	0	6437	13518
Jaipur	13367	0	13367	26400
Alwar	313	0	313	383
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Sep-18		19-Sep-18		
	Low	High	Low	High	
Indore –Plant	3370	3400	3400	3425	-25
Indore–Mandi	3000	3200	2900	3350	-150
Nagpur-Plant	3500	3550	3525	3575	-25
Nagpur – Mandi	3050	3325	3050	3320	5
Latur – Mandi	NR	NR	3000	3535	-
Akola – Mandi	3100	3250	3250	3250	Unch
Kota-Plant	3250	3300	3300	3350	-50

Kota – Mandi	3200	3225	3250	3300	<b>-75</b>
Bundi-Plant	3270	3300	3320	3350	<b>-50</b>
Bundi-Mandi	3180	3200	3230	3250	<b>-50</b>
Baran-Plant	3200	3350	3250	3380	<b>-30</b>
Baran-Mandi	3225	3260	3250	3300	<b>-40</b>
Bhawani Mandi Jhalawar–Plant	3220	3240	3250	3300	<b>-60</b>
Jhalwar-Mandi	3060	3190	3150	3250	<b>-60</b>
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4365	4370	4370	4375	<b>-5</b>
Alwar-(Condition)(New Crop)	4070	4175	4120	4250	<b>-75</b>
SriGanganagar-(Non-Condition-Unpaid)	3925	4120	3900	4100	<b>20</b>
New Delhi–(Condition)(New Crop)	4150	4200	4150	4200	<b>Unch</b>
Kota-Non-(Condition)(New Crop)	3750	3850	3800	3900	<b>-50</b>
Agra-(Condition)(New Crop)	4725	4775	4725	4775	<b>Unch</b>
Neewai(New Crop)	4200	4290	4200	4290	<b>Unch</b>
Hapur (UP)(New Crop)	4150	4200	4200	4250	<b>-50</b>
<b>Groundnut Seed</b>					
Rajkot	780	780	766	766	<b>14</b>
<b>Sunflower Seed</b>					
Gulbarga	3375	3750	2882	3624	<b>126</b>
Latur	NA	NA	NA	NA	<b>-</b>
Sholapur	3600	3650	3600	3650	<b>Unch</b>
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>20-Sep-18</b>	<b>19-Sep-18</b>	
Madhya Pradesh	40000	50000	<b>-10000</b>
Maharashtra	15000	18000	<b>-3000</b>
Rajasthan	10000	10000	<b>Unch</b>
Bundi (Raj)	45	45	<b>Unch</b>
Baran (Raj)	300	500	<b>-200</b>
Jhalawar (Raj)	1200	700	<b>500</b>
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	70000	<b>Unch</b>
Alwar	6000	5000	<b>1000</b>

Sri Ganganagar	1100	1000	100
Kota	1500	2000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3900	3830	70
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	20-Sep-18	19-Sep-18	Change
Groundnut Kernel	4400	4450	-50
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9100	9100	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7350	7350	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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