

Oilseeds Domestic Fundamentals:

- NCDEX Soybean traded weak as the speculative bulls given up over the fundamentals. Mustard continued to trade sideways as the fundamentals is too bullish to follow soybean.
- Heavy rains lashed most of the soybean growing regions in MP and Rajasthan with reportedly damages of soybean reported at isolated areas. The rains was short lived and lasted for 2-3 days as the system moved towards west North West.

Oilseeds International Fundamentals

- CBOT soybean was trading weak as the harvesting closes in coupled with bearish fundamentals evolving in the South American countries.
- High exports data pushed soybean futures higher by double digits for as second straight day Thursday, moving 2% higher by the close. Drought's footprint in the U.S. has decreased for five straight weeks to cover 30.3% of the country, according to the latest U.S. Drought Monitor updates, out Thursday morning.
- With China conspicuously absent, soybean exports still found 33.7 million bushels in old crop sales and another 2.9 million bushels in new crop sales last week, for a total of 36.7 million bushels. That landed well ahead of the prior week's total of 25.8 million bushels and trade estimates of 23.9 million bushels.
- Soybean export shipments of 29.2 million bushels last week were below the weekly rate needed to match USDA forecasts, now at 39.9 million bushels.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4300 and 4400 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-50	3380	3388	3290	3308	44510	3220	49840	-4780
Nov-18	-38	3393	3396	3313	3329	35450	6720	91450	6170
Dec-18	-40	3449	3450	3370	3378	9770	890	28200	2580
Mustard									
Oct-18	-12	4220	4244	4203	4214	19340	17780	74420	73270
Nov-18	-16	4287	4303	4260	4270	4030		7360	
Dec-18	0	4346	4346	4346	4346	0		120	
Soybean					Mustard				
Basis	92				Basis	156			
Spread					Spread				
	Nov-18	Dec-18				Oct-18	Nov-18		
Oct-18	21	49			Aug-18	56	76		
Nov-18		70			Sep-18		132		

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Sep-18	22-Sep-18	22-Sep-18	#####
Sri Ganganagar	686	0	686	686
Bharatpur	-	-	-	-
Bikaner	4547	0	4547	4546
Kota	6437	0	6437	6437
Jaipur	12527	0	12527	13518
Alwar	1567	0	1567	383
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Sep-18		22-Sep-18		
	Low	High	Low	High	
Indore –Plant	3300	3400	3400	3450	-50
Indore–Mandi	3000	3325	3100	3300	25
Nagpur-Plant	3425	3475	3500	3550	-75
Nagpur – Mandi	3200	3350	3100	3300	50
Latur – Mandi	3250	3530	3100	3600	-70
Akola – Mandi	3110	3300	3265	3265	35
Kota-Plant	3300	3350	3300	3350	Unch

Kota – Mandi	3100	3325	3200	3250	75
Bundi-Plant	3250	3300	3250	3300	Unch
Bundi-Mandi	3150	3200	3200	3275	-75
Baran-Plant	3300	3400	3300	3400	Unch
Baran-Mandi	3250	3300	3150	3310	-10
Bhawani Mandi Jhalawar–Plant	3300	3350	3250	3300	50
Jhalwar-Mandi	3200	3300	3200	3250	50
Rapeseed/Mustard					
Jaipur-(Condition)	4365	4370	4365	4370	Unch
Alwar-(Condition)	4150	4200	4225	4250	-50
SriGanganagar-(Non-Condition)	3850	4000	3925	4050	-50
New Delhi–(Condition)	4150	4200	4150	4200	Unch
Kota-(Condition)	3950	4000	4000	4050	-50
Agra-(Condition)	4523.8095	4548	4523.8095	4548	Unch
Neewai-(Condition)	4200	4250	4300	4350	-100
Hapur (UP)-(Condition)	4200	4225	4200	4225	Unch
Groundnut Seed					
Rajkot	750	750	767	767	-17
Sunflower Seed					
Gulbarga	#VALUE!	#VALUE!	3380	3750	-
Latur	NA	NA	NA	NA	-
Sholapur	#VALUE!	#VALUE!	3600	3650	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Sep-18	22-Sep-18	
Madhya Pradesh	50000	20000	30000
Maharashtra	20000	12000	8000
Rajasthan	15000	10000	5000
Bundi (Raj)	10	50	-40
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	500	800	-300
Rapeseed/Mustard			
Rajasthan	65000	50000	15000

Alwar	2500	3000	-500
Sri Ganganagar	700	1200	-500
Kota	800	600	200
Groundnut Seed			
Rajkot (Gujarat)	3750	3835	-85
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Sep-18	22-Sep-18	Change
Groundnut Kernel	4350	4300	50
Gr. Bolds 60/70	5750	5800	-50
Gr. Javas 60/70	7800	7850	-50
Gr Javas 70/80	7800	7850	-50
Gr.Javas 80/90	7100	7150	-50
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9100	9100	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7350	7350	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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