

Oilseeds Domestic Fundamentals:

- NCDEX Soybean and Mustard traded sideways in lack of fresh fundamentals cues.
- Globoil 2018 and SEA AGM is underway with SEA giving its estimates of Kharif oilseeds production along with top who's who gathering with views of key industry people giving prices outlook on oilseeds and edible oils. Traders are closing looking towards the views and prices outlook to take their positions.
- SOPA will also soon release their production estimates probably in the international soy conference.
- The Soybean basis is high and as we move into Oct month the basis is going to decline as the spot prices shift from old to new crop. Seasonally the basis is lowest in Oct and thus we might see spot falling more aggressively than futures.
- In comparison to International soybean Indian soybean has not been bearish enough and hence the potential fall for Indian bean remains intact.
- Indian soymeal exporters are passing the 10% export incentives under MEIS and thus the FAS prices are being quoted at lower rate as compared to their actual costing. GOI has revised up the MEIS twice for soymeal exports in past one year and currently stands at 10%.
- NAFED again failed to trigger interest among traders in the Mustard auction and was able to sell just 5089 tons on 24th Sep tender. NAFED has 8.29 lakh tons of stocks as on 25th Sep. Auction was done in between prices range of INR 3802 to INR 3947 at various centers.

Oilseeds International Fundamentals

- CBOT soybean was trading high for the straight second sessions as optimism remained over exports in a reshuffling of exports dynamics in which US expecting exports to Brazil and Argentina where the stock are going to be tight down the line due to robust exports to China and poor production in Argentina.
- **Outlook:** Soybean (plant delivery) prices are likely to feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading below 3400 in coming days. Mustard (42%) spot prices are expected to remain in between 4300 and 4400 per quintal in coming days.

| Soybean | | | | | | | | | |
|----------|--------|--------|------|------|---------|--------|--------|-------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Oct-18 | 4 | 3296 | 3322 | 3282 | 3298 | 19560 | -15760 | 45050 | -260 |
| Nov-18 | 3 | 3304 | 3332 | 3292 | 3308 | 18340 | -10880 | 95650 | 4140 |
| Dec-18 | 6 | 3354 | 3385 | 3348 | 3362 | 2450 | -3340 | 28450 | 520 |
| Mustard | | | | | | | | | |
| Oct-18 | -2 | 4208 | 4229 | 4197 | 4208 | 14740 | -1630 | 73260 | -120 |
| Nov-18 | 2 | 4265 | 4285 | 4253 | 4267 | 4930 | | 10590 | |
| Dec-18 | 22 | 4305 | 4327 | 4327 | 4327 | 40 | | 130 | |
| Soybean | | | | | Mustard | | | | |
| Basis | 102 | | | | Basis | 162 | | | |
| Spread | | | | | Spread | | | | |
| | Nov-18 | Dec-18 | | | | Oct-18 | Nov-18 | | |
| Oct-18 | 10 | 54 | | | Aug-18 | 59 | 60 | | |
| Nov-18 | | 64 | | | Sep-18 | | 119 | | |

Rapeseed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-------|
| | 25-Sep-18 | 25-Sep-18 | 25-Sep-18 | ##### |
| Sri Ganganagar | 686 | 0 | 686 | 686 |
| Bharatpur | - | - | - | - |
| Bikaner | 3649 | 0 | 3649 | 4546 |
| Kota | 6417 | 0 | 6417 | 6368 |
| Jaipur | 10382 | 0 | 10382 | 10552 |
| Alwar | 313 | 0 | 313 | 313 |
| Hapur | - | - | - | - |

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|-------------------------------|-----------------|--------|-----------|------|--------|
| Soybean | 26-Sep-18 | | 25-Sep-18 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3300 | 3400 | 3300 | 3375 | 25 |
| Indore–Mandi | 3000 | 3350 | 3000 | 3300 | 50 |
| Nagpur-Plant | 3425 | 3525 | 3425 | 3525 | Unch |
| Nagpur – Mandi | 3200 | 3350 | 3200 | 3350 | Unch |
| Latur – Mandi | Closed | Closed | 3100 | 3420 | - |
| Akola – Mandi | 3050 | 3310 | 3250 | 3250 | 60 |
| Kota-Plant | 3300 | 3350 | 3300 | 3350 | Unch |
| Kota – Mandi | 3100 | 3300 | 3100 | 3300 | Unch |
| Bundi-Plant | 3250 | 3300 | 3250 | 3300 | Unch |
| Bundi-Mandi | 3150 | 3175 | 3150 | 3175 | Unch |
| Baran-Plant | 3300 | 3400 | 3300 | 3400 | Unch |
| Baran-Mandi | 3200 | 3300 | 3200 | 3300 | Unch |
| Bhawani Mandi Jhalawar–Plant | 3300 | 3350 | 3300 | 3350 | Unch |
| Jhalwar-Mandi | 3200 | 3300 | 3200 | 3300 | Unch |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 4355 | 4360 | 4355 | 4360 | Unch |
| Alwar-(Condition) | 4200 | 4225 | 4200 | 4225 | Unch |
| SriGanganagar-(Non-Condition) | 3850 | 4030 | 3950 | 4050 | -20 |
| New Delhi–(Condition) | 4150 | 4200 | 4150 | 4200 | Unch |
| Kota-(Condition) | 3950 | 4000 | 3950 | 4000 | Unch |

| | | | | | |
|---|-----------|---------|-----------|------|------|
| Agra-(Condition) | 4523.8095 | 4548 | 4523.8095 | 4548 | Unch |
| Neewai-(Condition) | 4000 | 4050 | 4200 | 4250 | -200 |
| Hapur (UP)-(Condition) | 4200 | 4225 | 4200 | 4225 | Unch |
| Groundnut Seed | | | | | |
| Rajkot | 722 | 722 | 756 | 756 | -34 |
| Sunflower Seed | | | | | |
| Gulbarga | #VALUE! | #VALUE! | 3600 | 3800 | - |
| Latur | Closed | Closed | NA | NA | - |
| Sholapur | 3750 | 4050 | 3800 | 4100 | -50 |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 26-Sep-18 | 25-Sep-18 | |
| Madhya Pradesh | 90000 | 90000 | Unch |
| Maharashtra | 25000 | 25000 | Unch |
| Rajasthan | 15000 | 15000 | Unch |
| Bundi (Raj) | 10 | 10 | Unch |
| Baran (Raj) | 400 | 800 | -400 |
| Jhalawar (Raj) | 200 | 500 | -300 |
| Rapeseed/Mustard | | | |
| Rajasthan | 60000 | 65000 | -5000 |
| Alwar | 4000 | 4000 | Unch |
| Sri Ganganagar | 600 | 1000 | -400 |
| Kota | 400 | 800 | -400 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | 3610 | 3780 | -170 |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 800 | 800 | Unch |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 26-Sep-18 | 25-Sep-18 | Change |
|------------------|-----------|-----------|--------|
| Groundnut Kernel | 4350 | 4350 | Unch |
| Gr. Bolds 60/70 | Unq | 5750 | - |



| | | | |
|----------------------------------|------|------|------|
| Gr. Javas 60/70 | 7900 | 7800 | 100 |
| Gr Javas 70/80 | 7600 | 7800 | -200 |
| Gr.Javas 80/90 | 7300 | 7100 | 200 |
| KardiSeed 2% Exp Qly | 3800 | 3800 | Unch |
| Sesame White 98/2/1 FM | 9100 | 9100 | Unch |
| Whitish 95/5/FFA/1FM | 9000 | 9000 | Unch |
| Brown 48/2 FFA/4 FM | 8300 | 8300 | Unch |
| Brown 48/3 FFA/4 FM | 7900 | 7900 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 7350 | 7350 | Unch |
| Sunflower Seed | 4000 | 4000 | Unch |
| Niger Seed (4% FM) | 4700 | 4700 | Unch |

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