

**Oilseeds Domestic Fundamentals:**

- NCDEX Soybean and Mustard traded week with the start of new marketing year on prospects of y-o-y higher crop and also seasonal fall in prices.
- Tomorrow the market will remain closed due to Gandhi Jayanti.
- NAFED auctioned 1070 tons of Mustard on 27<sup>th</sup> Sep in the price range of INR 3818 to 3852. Stocks left with NAFED stands at 8.185 lakh tons. Auction is still not finding interest among traders even the prices are offered at lower levels. The 35% Mustard seed prices are in the range of 3500-3600 at APMC markets and thus crushers are not showing much interest in the auction.
- The stocks of Groundnut at NAFED warehouse after the three months of auction and at the end of season still is at whopping 5.26 lakh tons. NAFED has sold 10924 tons of groundnuts at different centers in the price range of 3651 to 3700 per quintal. Price discovered in the auction process is the lowest for the entire auction period.
- Nafed signed an in-principle agreement with a Chinese trade agency for the export of oil meal. The Chinese official delegation may come next month to inspect soybean processing plants so that they can resume the process of approval.
- As the SW monsoon ends India ends with 9% all India deficits in terms of rainfall as against LPA. Many Oilseeds growing region has witnessed long spell of dryness barring MP and Rajasthan.
- IMD has released the NE Monsoon forecast and has said it to be normal. IMD didn't give any official date of its commencement. Usually NE monsoon commences at mid of Oct. The rains are important for Rabi Groundnut in TN, KTK and AP.

**Oilseeds International Fundamentals**

- U.S. soybean futures were trading flat as there was limited trading from China as the country long vacations start on national day celebrations.
- In its quarterly stocks report, the U.S. Department of Agriculture said that soybean stocks as of Sept. 1 stood at 438.1 million bushels, the biggest in 11 years.
- There has been forecast of heavy rains throughout US which is compromised quality as well as it may delay the harvest. US exports inspection as well as crop progress report is due today and we can expect a bearish crop progress report.
- Chinese market will be closed for the entire week over the national day celebrations.
- USDA raised its forecast of soybean supplies leftover at the end of the marketing year. At 438 million, Sept. 1 inventories were up 43 million from the agency's Sept. 12 report. While part of the increase likely is due to sample error from previous reports, the agency also said the 2017 crop was 19 million bushels larger than reported in January, raising the yield by two-tenths of a bushel per acre to 49.3 bpa nationwide.
- This has set the path for another bearish WASDE report as the US soybean stocks for the 2017-18 was higher than the Quarterly report indicating upward revision in the USDA WASDE US soybean stocks.
- **Outlook:** Soybean (plant delivery) prices are likely to feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3200 to 3050 in coming days. Mustard (42%) spot prices are expected to remain in between 4250 and 4350 per quintal in coming days.



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-85	3220	3228	3162	3164	29980	11250	38770	-2970
Nov-18	-85	3259	3259	3180	3184	52270	29310	105380	2430
Dec-18	-93	3295	3295	3229	3230	14090	8940	32370	2760
Mustard									
Oct-18	-42	4174	4175	4133	4139	26060	10350	57600	-9880
Nov-18	-33	4251	4251	4203	4208	20680		23800	
Dec-18	-34	4280	4280	4250	4255	370		360	
Soybean					Mustard				
Basis	-14				Basis	166			
Spread					Spread				
	Nov-18	Dec-18				Oct-18	Nov-18		
Oct-18	20	46			Aug-18	69	47		
Nov-18		66			Sep-18		116		

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Sep-18	28-Sep-18	28-Sep-18	#####
Sri Ganganagar	686	0	686	686
Bharatpur	-	-	-	-
Bikaner	3649	0	3649	4546
Kota	6417	0	6417	6368
Jaipur	10382	0	10382	10552
Alwar	313	0	313	313
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	01-Oct-18		29-Sep-18		
	Low	High	Low	High	
Indore –Plant	3050	3150	3200	3250	-100
Indore–Mandi	2900	3100	3000	3150	-50
Nagpur-Plant	3250	3300	3325	3450	-150
Nagpur – Mandi	2750	3130	3100	3300	-170
Latur – Mandi	NR	NR	2950	3350	-
Akola – Mandi	2800	3140	3300	3300	-160
Kota-Plant	3080	3100	3170	3200	-100
Kota – Mandi	2600	2900	2700	3100	-200

Bundi-Plant	3060	3090	3140	3175	<b>-85</b>
Bundi-Mandi	2700	2800	2900	3000	<b>-200</b>
Baran-Plant	3140	3230	3250	3350	<b>-120</b>
Baran-Mandi	Closed	Closed	3000	3250	-
Bhawani Mandi Jhalawar-Plant	3050	3100	3150	3200	<b>-100</b>
Jhalwar-Mandi	2800	3000	2900	3150	<b>-150</b>
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4300	4305	4325	4330	<b>-25</b>
Alwar-(Condition)	4100	4150	4225	4250	<b>-100</b>
SriGanganagar-(Non-Condition)	3800	4000	3800	4000	<b>Unch</b>
New Delhi-(Condition)	4150	4200	4150	4200	<b>Unch</b>
Kota-(Condition)	3800	3860	3850	3900	<b>-40</b>
Agra-(Condition)	4523.8095	4548	4523.8095	4548	<b>Unch</b>
Neewai-(Condition)	4000	4050	4000	4050	<b>Unch</b>
Hapur (UP)-(Condition)	4175	4200	4175	4200	<b>Unch</b>
<b>Groundnut Seed</b>					
Rajkot	828	828	825	825	<b>3</b>
<b>Sunflower Seed</b>					
Gulbarga	#VALUE!	#VALUE!	#VALUE!	#VALUE!	-
Latur	NA	NA	NA	NA	-
Sholapur	3700	4000	3700	4000	<b>Unch</b>
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
	01-Oct-18	29-Sep-18	
<b>Soybean</b>			
Madhya Pradesh	225000	90000	<b>135000</b>
Maharashtra	40000	22000	<b>18000</b>
Rajasthan	40000	15000	<b>25000</b>
Bundi (Raj)	5	10	<b>-5</b>
Baran (Raj)	Closed	1400	-
Jhalawar (Raj)	15000	3000	<b>12000</b>
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	60000	<b>10000</b>

Alwar	5000	5000	Unch
Sri Ganganagar	1000	800	200
Kota	3000	1500	1500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4140	4125	15
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1200	300

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	1-Oct-18	29-Sep-18	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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