

**Oilseeds Domestic Fundamentals:**

- NCDEX Soybean rebounded after Monday's sharp fall after the Globoil on renewed buying interest among traders amidst limited arrivals of new crop in the physical market due to recent rains and also late delayed sowing earlier in the season. Mustard however managed to lose after opening with a gap up.
- NAFED Sold 3990 tons of Mustard on 1<sup>st</sup> of October in the price range of INR 3951 to 3864 per quintal. NAFED holds 8.08 lakh tons of Mustard as on date.
- NAFED was able to auction just 461 tons of groundnut on 1<sup>st</sup> of Oct. NAFED holds 5.11 lakh tons of groundnut stocks. NAFED is issuing tender on every alternate day as the agency seems to be in haste to clear godowns for new crop procurement. However the Mustard has the potential to get auctioned by the new season starts but Groundnut situation is very grim with new crop procurement about to start.
- As the sowing was on time of the kharif crop in most of the Mustard growing areas the sowing of Mustard is expected to be on time and recent rains has further improved the prospects of timely sowing of the same.
- Soil temperatures are at normal range and thus farmers are expected to prepare land immediately after the harvest of kharif crop to take advantage of the residual moisture of the crop. In our preliminary estimate of Mustard production for the MY 2019-20 the production is expected to be at 65 lakh tons.
- MP Govt has given the statement that the procurement under BBY scheme is going to start from 20<sup>th</sup> Oct. The registration of farmers has been closed on 30<sup>th</sup> Sep.
- The IMD has also predicted that the Northeast monsoon will arrive in Kerala after October 15 and also forecasted the NE monsoon to be normal.
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**Oilseeds International Fundamentals**

- U.S. soybean futures were trading high after consecutive rallies yesterday on the back of the delay in harvest on widespread rains across soybean growing areas.
- Harvest activity and crop progress were slow in soybean fields last week over wet and/or cool weather in all eight producers. The situation is likely to continue in many areas as the forecast for the next two weeks is much wetter than normal across the U.S. Midwest
- According to INTL FCSTONE Brazil's 2018/19 soy crop is expected to be at 119.34 million tonnes, up from 119.17 million tonnes in its prior forecast. The agency also revised soy area up to 35.892 million hectares compared to 35.855 million hectares previously. The soy exports in 2018-19 are estimated at 71.50 million tonnes, with China expected to buy as much Brazilian soy as possible thanks to its trade war with the United States.
- U.S. President Donald Trump has indicated that it is "too soon" for Washington to talk to Beijing about working out a deal on trade, even though China wants to.
- According to EC, European Union soybean imports in the 2018/19 season that started on July 1 totalled 3.2 million tonnes by Sept. 30, up 7 percent from 3.0 million a year earlier. EU 2018/19 soymeal imports had reached 4.2 million tonnes, down 19 percent from a year-earlier 5.2 million, the official data showed.
- The United States and Canada forged a last-gasp deal on Sunday to salvage NAFTA as a trilateral pact with Mexico
- According to Brazil Ministry of trade, brazil exports 4.61 mln t soybeans in September vs 8.13 mln t in august and 4.27 mln t yr ago and 1.29 mln t soy meal in September vs 1.46 mln t in august and 1.16 mln t yr ago.
- According to weekly crop progress report by USDA, US soybeans is harvested in 23 pct 14 pct wk ago (20 pct 5-yr avg). 68 pct condition is in good/excellent vs 68 pct wk ago (60 pct yr ago).
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3200 to 3050 in coming days. Mustard (42%) spot prices are expected to remain in between 4250 and 4350 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	52	3194	3234	3177	3219	26660	-3320	35510	-3260
Nov-18	54	3199	3258	3195	3238	53150	880	107780	2400
Dec-18	53	3249	3301	3242	3286	6830	-7260	33100	730
Mustard									
Oct-18	1	4155	4165	4130	4142	29760	3700	44540	-13060
Nov-18	9	4219	4231	4200	4218	22760		34040	
Dec-18	0	4250	4268	4250	4265	310		430	
Soybean					Mustard				
Basis	-69				Basis	163			
Spread					Spread				
	Nov-18	Dec-18				Oct-18	Nov-18		
Oct-18	19	48			Aug-18	76	47		
Nov-18		67			Sep-18		123		

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	01-Oct-18	01-Oct-18	01-Oct-18	#####
Sri Ganganagar	686	0	686	686
Bharatpur	-	-	-	-
Bikaner	3649	0	3649	4546
Kota	6417	0	6417	6368
Jaipur	10382	0	10382	10552
Alwar	313	0	313	313
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	03-Oct-18		01-Oct-18		
	Low	High	Low	High	
Indore –Plant	3075	3125	3050	3150	-25
Indore–Mandi	2800	3075	2900	3100	-25
Nagpur-Plant	3050	3100	3250	3300	-200
Nagpur – Mandi	2600	2980	2750	3130	-150
Latur – Mandi	3000	3165	NR	NR	-
Akola – Mandi	2520	2900	3140	3140	-240

Kota-Plant	3075	3125	3080	3100	25
Kota – Mandi	2700	3000	2600	2900	100
Bundi-Plant	3080	3115	3060	3090	25
Bundi-Mandi	2800	2900	2700	2800	100
Baran-Plant	3100	3170	3140	3230	-60
Baran-Mandi	2800	3100	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3100	3200	3050	3100	100
Jhalwar-Mandi	2850	3050	2800	3000	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4260	4265	4300	4305	-40
Alwar-(Condition)	4150	4200	4100	4150	50
SriGanganagar-(Non-Condition)	3900	4060	3800	4000	60
New Delhi–(Condition)	4150	4200	4150	4200	Unch
Kota-(Condition)	3850	3900	3800	3860	40
Agra-(Condition)	4523.8095	4548	4523.8095	4548	Unch
Neewai-(Condition)	3950	3970	4000	4050	-80
Hapur (UP)-(Condition)	4175	4200	4175	4200	Unch
<b>Groundnut Seed</b>					
Rajkot	865	865	828	828	37
<b>Sunflower Seed</b>					
Gulbarga	#VALUE!	#VALUE!	#VALUE!	#VALUE!	-
Latur	NA	NA	NA	NA	-
Sholapur	3700	4000	3700	4000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

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Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>03-Oct-18</b>	<b>01-Oct-18</b>	
Madhya Pradesh	300000	225000	75000
Maharashtra	150000	40000	110000
Rajasthan	100000	40000	60000
Bundi (Raj)	5	5	Unch
Baran (Raj)	5000	Closed	-
Jhalawar (Raj)	15000	15000	Unch

<b>Rapeseed/Mustard</b>			
Rajasthan	75000	70000	5000
Alwar	5000	5000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	1500	3000	-1500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4325	4140	185
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	1500	500

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	3-Oct-18	1-Oct-18	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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