

Oilseeds Domestic Fundamentals:

- NCDEX soybean continued to gain further indicating prices to bottom out for the season but still there is window as there are very limited stocks at the market and soybean crusher's demand is high to meet their exports commitment. .
- NAFED Sold 3990 tons of Mustard on 1st of October in the price range of INR 3951 to 3864 per quintal. NAFED holds 8.08 lakh tons of Mustard as on date.
- NAFED was able to auction just 461 tons of groundnut on 1st of Oct. NAFED holds 5.11 lakh tons of groundnut stocks. NAFED is issuing tender on every alternate day as the agency seems to be in haste to clear godowns for new crop procurement. However the Mustard has the potential to get auctioned by the new season starts but Groundnut situation is very grim with new crop procurement about to start.
- As the sowing was on time of the kharif crop in most of the Mustard growing areas the sowing of Mustard is expected to be on time and recent rains has further improved the prospects of timely sowing of the same.
- Soil temperatures are at normal range and thus farmers are expected to prepare land immediately after the harvest of kharif crop to take advantage of the residual moisture of the crop. In our preliminary estimate of Mustard production for the MY 2019-20 the production is expected to be at 65 lakh tons.
- MP Govt has given the statement that the procurement under BBY scheme is going to start from 20th Oct. The registration of farmers has been closed on 30th Sep.
- The IMD has also predicted that the Northeast monsoon will arrive in Kerala after October 15 and also forecasted the NE monsoon to be normal.

Oilseeds International Fundamentals

- U.S. soybean futures traded low on technical correction yesterday. Today the market was trading flat over limited action on Chinese holidays.
- Harvest activity and crop progress were slow in soybean fields last week over wet and/or cool weather in all eight producers. The situation is likely to continue in many areas as the forecast for the next two weeks is much wetter than normal across the U.S. Midwest
- According to INTL FCSTONE Brazil's 2018/19 soy crop is expected to be at 119.34 million tonnes, up from 119.17 million tonnes in its prior forecast. The agency also revised soy area up to 35.892 million hectares compared to 35.855 million hectares previously. The soy exports in 2018-19 are estimated at 71.50 million tonnes, with China expected to buy as much Brazilian soy as possible thanks to its trade war with the United States.
- U.S. President Donald Trump has indicated that it is "too soon" for Washington to talk to Beijing about working out a deal on trade, even though China wants to.
- According to EC, European Union soybean imports in the 2018/19 season that started on July 1 totalled 3.2 million tonnes by Sept. 30, up 7 percent from 3.0 million a year earlier. EU 2018/19 soy meal imports had reached 4.2 million tonnes, down 19 percent from a year-earlier 5.2 million, the official data showed.
- The United States and Canada forged a last-gasp deal on Sunday to salvage NAFTA as a trilateral pact with Mexico
- According to Brazil Ministry of trade, brazil exports 4.61 mln t soybeans in September vs 8.13 mln t in august and 4.27 mln t yr ago and 1.29 mln t soy meal in September vs 1.46 mln t in august and 1.16 mln t yr ago.
- According to weekly crop progress report by USDA, US soybeans is harvested in 23 pct 14 pct wk ago (20 pct 5-yr avg). 68 pct condition is in good/excellent vs 68 pct wk ago (60 pct yr ago).
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3200 to 3050 in coming days. Mustard (42%) spot prices are expected to remain in between 4250 and 4350 per quintal in coming days.



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	49	3227	3268	3221	3264	22680	-3980	29450	-6060
Nov-18	47	3244	3289	3243	3283	56310	3160	114630	6850
Dec-18	47	3296	3336	3293	3332	8130	1300	35230	2130
Mustard									
Oct-18	8	4155	4170	4143	4150	18790	-10970	35940	-8600
Nov-18	10	4230	4250	4220	4227	18420		39570	
Dec-18	29	4256	4302	4280	4285	330		520	
Soybean					Mustard				
Basis	-114				Basis	155			
Spread					Spread				
	Nov-18	Dec-18				Oct-18	Nov-18		
Oct-18	19	49			Aug-18	77	58		
Nov-18		68			Sep-18		135		

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	03-Oct-18	03-Oct-18	03-Oct-18	#####
Sri Ganganagar	686	0	686	686
Bharatpur	-	-	-	-
Bikaner	3649	0	3649	4546
Kota	6417	0	6417	6368
Jaipur	10382	0	10382	10552
Alwar	313	0	313	313
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	04-Oct-18		03-Oct-18		
	Low	High	Low	High	
Indore –Plant	3150	3200	3075	3125	75
Indore–Mandi	2900	3150	2800	3075	75
Nagpur-Plant	3050	3100	3050	3100	Unch
Nagpur – Mandi	2600	2960	2600	2980	-20
Latur – Mandi	NR	NR	3000	3165	-
Akola – Mandi	2500	3000	2900	2900	100

Kota-Plant	3100	3150	3075	3125	25
Kota – Mandi	3000	3100	2700	3000	100
Bundi-Plant	3100	3140	3080	3115	25
Bundi-Mandi	2850	2950	2800	2900	50
Baran-Plant	3100	3140	3100	3170	-30
Baran-Mandi	2800	3075	2800	3100	-25
Bhawani Mandi Jhalawar–Plant	3130	3250	3100	3200	50
Jhalwar-Mandi	2920	3080	2850	3050	30
Rapeseed/Mustard					
Jaipur-(Condition)	4270	4275	4260	4265	10
Alwar-(Condition)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition)	3850	3950	3900	4060	-110
New Delhi–(Condition)	4150	4200	4150	4200	Unch
Kota-(Condition)	3850	3900	3850	3900	Unch
Agra-(Condition)	4523.8095	4548	4523.8095	4548	Unch
Neewai-(Condition)	3980	4000	3950	3970	30
Hapur (UP)-(Condition)	4175	4200	4175	4200	Unch
Groundnut Seed					
Rajkot	858	858	865	865	-7
Sunflower Seed					
Gulbarga	#VALUE!	#VALUE!	3400	3800	-
Latur	NA	NA	NA	NA	-
Sholapur	3700	4000	3700	4000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	04-Oct-18	03-Oct-18	
Madhya Pradesh	300000	300000	Unch
Maharashtra	160000	150000	10000
Rajasthan	100000	100000	Unch
Bundi (Raj)	12	5	7
Baran (Raj)	4000	5000	-1000
Jhalawar (Raj)	18000	15000	3000
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch



Alwar	6000	5000	1000
Sri Ganganagar	800	1000	-200
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	4290	4325	-35
Sunflower Seed			
Sholapur (Maharashtra)	1700	2000	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Oct-18	3-Oct-18	Change
Groundnut Kernel	4375	4350	25
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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