

**Oilseeds Domestic Fundamentals:**

- NCDEX soybean traded weak after consecutive rallies on profit bookings. NCDEX Mustard made 16 sessions low as the crushers demand drops as the peak festival nears in and due to the spread correction with Soybean.
- According to SEA, Oilmeal exports fell in Sep month as compared to August month. Soymeal exports reported at 21 thd tons as compared to 59 thd tons in August. Mustard meal fell drastically to just 36 thd tons as compared to 163 thd tons in August. Total oilmeal exports recorded just 81 thd tons as compared to 358 thd tons.
- At weather front, India Met Department (IMD) has confirmed that a low-pressure area has formed over the South-East Arabian Sea and neighbourhood.
- Further, India Met Department (IMD) has notified the possibility of a monsoon depression forming in the Bay of Bengal too.
- The trajectory of Arabian Sea Cyclone based on European Model is indicating its movement towards Oman whereas Indian model is indicating this to be hitting Gujarat and Sauarashtra.
- Heavy rains has been forecasted in TN, SI Karnataka, and other areas of south Peninsular India. Vigil has to be taken over its prospective path as rains at this time brings damages to the ripened crop.

**Oilseeds International Fundamentals**

- U.S. soybean futures is trading in a consolidative range for the past three four sessions. All eyes on WASDE report to be released on 10<sup>th</sup> of this month.
- Soybean exports saw 55.9 million bushels of old crop sales plus a sliver of new crop sales that brought the total to 56.1 million bushels. That far exceeded the prior week's total of 56.1 million bushels and bounced well above trade estimates of 44.1 million bushels.
- Soybean export shipments reached 26.5 million bushels last week, moving the weekly rate needed to meet USDA forecasts higher, to 40.1 million bushels. Unknown destinations is the top taker for U.S. 2018/19 soybean export commitments so far, accounting for 40% of the total.
- Informa's latest assessment of 2018 U.S. soybeans is for per-acre yields averaging 53.0 bpa (versus its prior estimate of 52.8 bpa), for a total production of 4.677 billion bushels
- Brazil's Safras & Mercado consultancy estimates the country's 2019/20 soybean exports could top 2.903 billion bushels.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3200 to 3050 in coming days. Mustard (42%) spot prices are expected to remain in between 4250 and 4350 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-27	3256	3264	3218	3231	20940	-1740	23580	-5870
Nov-18	-38	3276	3276	3230	3242	73080	16770	112150	-2480
Dec-18	-42	3324	3324	3275	3288	18460	10330	38350	3120
Mustard									
Oct-18	-29	4145	4145	4109	4119	22120	3330	26580	-9360
Nov-18	-21	4215	4217	4188	4203	27680		46530	
Dec-18	-25	4250	4268	4249	4263	300		640	
Soybean					Mustard				
Basis	-31				Basis	156			
Spread					Spread				
	Nov-18	Dec-18				Oct-18	Nov-18		
Oct-18	11	46			Aug-18	84	60		
Nov-18		57			Sep-18		144		

## Rapeseed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	03-Oct-18	03-Oct-18	03-Oct-18	#####
Sri Ganganagar	686	0	686	686
Bharatpur	-	-	-	-
Bikaner	3649	0	3649	3608
Kota	6436	20	6456	6417
Jaipur	8096	61	8157	8216
Alwar	536	0	536	313
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	05-Oct-18		03-Oct-18		
	Low	High	Low	High	
Indore –Plant	3150	3200	3075	3125	75
Indore–Mandi	2900	3170	2800	3075	95
Nagpur-Plant	3075	3175	3050	3100	75
Nagpur – Mandi	2550	3000	2600	2980	20
Latur – Mandi	3000	3200	3000	3165	35
Akola – Mandi	2650	3050	2900	2900	150
Kota-Plant	3100	3150	3075	3125	25
Kota – Mandi	3000	3100	2700	3000	100
Bundi-Plant	3100	3140	3080	3115	25
Bundi-Mandi	2850	2950	2800	2900	50
Baran-Plant	3080	3100	3100	3170	-70
Baran-Mandi	2700	3050	2800	3100	-50
Bhawani Mandi Jhalawar–Plant	3110	3225	3100	3200	25
Jhalwar-Mandi	2900	3050	2850	3050	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4250	4255	4260	4265	-10
Alwar-(Condition)	4100	4150	4150	4200	-50
SriGanganagar-(Non-Condition)	3850	3950	3900	4060	-110
New Delhi–(Condition)	4150	4200	4150	4200	Unch
Kota-(Condition)	3850	3900	3850	3900	Unch
Agra-(Condition)	4523.8095	4548	4523.8095	4548	Unch

Neewai-(Condition)	3980	4000	3950	3970	30
Hapur (UP)-(Condition)	4175	4200	4175	4200	Unch
<b>Groundnut Seed</b>					
Rajkot	926	926	865	865	61
<b>Sunflower Seed</b>					
Gulbarga	3250	3615	3400	3800	-185
Latur	NA	NA	0	0	-
Sholapur	3700	4000	3700	4000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>05-Oct-18</b>	<b>03-Oct-18</b>	
Madhya Pradesh	225000	300000	-75000
Maharashtra	125000	150000	-25000
Rajasthan	60000	100000	-40000
Bundi (Raj)	12	5	7
Baran (Raj)	5000	5000	Unch
Jhalawar (Raj)	15000	15000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	75000	75000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	400	1000	-600
Kota	1000	1500	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4630	4325	305
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	2000	-500

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	5-Oct-18	3-Oct-18	Change
Groundnut Kernel	4375	4350	25
Gr. Bolds 60/70	Unq	0	-
Gr. Javas 60/70	7950	7900	50
Gr Javas 70/80	7650	7600	50



Gr.Javas 80/90	7350	7300	50
KardiSeed 2% Exp Qly	4000	3800	200
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.