

**Oilseeds Domestic Fundamentals:**

- NCDEX soybean and Mustard traded sideways on lack of immediate fundamentals.
- Centre has approved the procurement of Soybean under PSS and the center has given directives to start procuring it from 15<sup>th</sup> of Oct. MP State govt has announced the procurement to start from 20<sup>th</sup> of Oct and will continue till 19<sup>th</sup> of Jan as the state has given 90 days window for the farmers to sell their produce under PSS scheme. MP state has decided to start procurement on 20<sup>th</sup> over festivals ending on 19<sup>th</sup>.
- On direction from center Maharashtra has approved procurement of 2.5 lakh tons of soybean whereas Rajasthan has got approval of procurement of 3.69 lakh tons.
- Soybean purchases/procurement will be carried by NAFED, FCI, and SFAC and the payment will be done straight to their accounts.
- MP govt has also brought a scheme in which the farmers will get flat INR 500 per quintal as price difference support, irrespective of what the price farmers is getting. The state govt Department of Farmer's Welfare and Agriculture Development has said that soybean sold in the window of 20<sup>th</sup> Oct to 19<sup>th</sup> Jan will be eligible for such scheme. The Scheme is applicable for any sale at or above MSP of below MSP as per govt notification. Further MP state has also decreased the APMC Cess by .5% to 1.5%.
- The arrivals of soybean recorded is higher than the last year arrivals pace post Oct window. Last year the old stocks was high and higher arrivals was expected but this year the arrivals has been mainly over new crop and consistent higher arrivals will be indicating towards record. Further as the BBY will be available for the 3 month period only and there is no procurement in MP State there are good chances that the OND quarter will hit record arrivals.

**Oilseeds International Fundamentals**

- U.S. soybean futures are trading in tight range with dollar giving early strength ahead of day of tomorrow WASDE report. Interestingly there is not much action in the market, though traders are expecting a bearish report, probably adverse weather halting harvest has given support at immediate front.
- U.S. farmers hoping to get on with harvest 2018 kept combines idle in many areas as big storms continued moving through the country from the southwest Plains to the Upper Midwest. While the rainfall totals will lessen as the system moves east, other parts of the country won't be spared nature's wrath.
- A short meeting between Secretary of State Mike Pompeo and his Chinese counterpart failed to move the ball any in the ongoing battle of wills between the two countries. Traders also digested news from Sunday's first round of presidential voting in Brazil. The country could swing sharply from left to right if leading candidate Jair Bolsonaro wins a run-off. His pro-business views sent the real sharply higher, depressing soybean prices for farmers selling in dollars. But many farmers have already sped up pricing both 2018 inventory and production from the crop they're starting to plant now.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3200 to 3050 in coming days. Mustard (42%) spot prices are expected to remain in between 4250 and 4350 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	5	3206	3216	3188	3212	7880	-1170	17160	-4490
Nov-18	7	3214	3235	3200	3223	35210	-3560	121370	2820
Dec-18	7	3260	3282	3246	3270	6120	-1360	42630	2390
Mustard									
Oct-18	-15	4091	4095	4074	4078	8940	4510	17530	-7110
Nov-18	-10	4170	4175	4151	4160	18690		53650	
Dec-18	-15	4224	4229	4211	4217	360		1040	
Soybean					Mustard				
Basis	-12				Basis	177			
Spread					Spread				
	Nov-18	Dec-18				Oct-18	Nov-18		
Oct-18	11	47			Aug-18	82	57		
Nov-18		58			Sep-18		139		

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	08-Oct-18	08-Oct-18	08-Oct-18	#####
Sri Ganganagar	686	0	686	606
Bharatpur	-	-	-	-
Bikaner	3609	0	3609	3608
Kota	5966	40	6006	5966
Jaipur	6236	112	6348	6236
Alwar	536	345	881	536
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	09-Oct-18		08-Oct-18		
	Low	High	Low	High	
Indore –Plant	3150	3200	3150	3200	Unch
Indore–Mandi	Closed	Closed	2900	3100	-
Nagpur-Plant	3150	3180	3075	3150	30
Nagpur – Mandi	2650	3000	2500	2970	30
Latur – Mandi	3000	3090	Closed	Closed	-
Akola – Mandi	2700	3000	NR	NR	-
Kota-Plant	3050	3100	3000	3050	50

Kota – Mandi	3000	3050	2900	3000	50
Bundi-Plant	3050	3090	3000	3040	50
Bundi-Mandi	2800	2900	2750	2850	50
Baran-Plant	3050	3100	3000	3050	50
Baran-Mandi	2800	3050	2700	3000	50
Bhawani Mandi Jhalawar–Plant	3080	3200	3080	3200	Unch
Jhalwar-Mandi	Closed	Closed	2800	3020	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4240	4245	4250	4255	-10
Alwar-(Condition)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition)	3750	3920	3850	4000	-80
New Delhi–(Condition)	4150	4200	4150	4200	Unch
Kota-(Condition)	3850	3900	3850	3900	Unch
Agra-(Condition)	4500	4524	4500	4524	Unch
Neewai-(Condition)	3950	3980	3980	4000	-20
Hapur (UP)-(Condition)	4150	4175	4175	4200	-25
<b>Groundnut Seed</b>					
Rajkot	870	870	880	880	-10
<b>Sunflower Seed</b>					
Gulbarga	#VALUE!	#VALUE!	#VALUE!	#VALUE!	-
Latur	NA	NA	Closed	Closed	-
Sholapur	#VALUE!	#VALUE!	3600	3700	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
	09-Oct-18	08-Oct-18	
<b>Soybean</b>			
Madhya Pradesh	70000	125000	-55000
Maharashtra	65000	110000	-45000
Rajasthan	30000	60000	-30000
Bundi (Raj)	200	200	Unch
Baran (Raj)	11000	17000	-6000
Jhalawar (Raj)	Closed	18000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	75000	-10000



Alwar	2000	2000	Unch
Sri Ganganagar	300	1000	-700
Kota	1500	1500	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4350	4400	-50
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	800	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	9-Oct-18	8-Oct-18	Change
Groundnut Kernel	4500	4475	25
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	8000	8050	-50
Gr Javas 70/80	7700	7750	-50
Gr.Javas 80/90	7400	7450	-50
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.