

Oilseeds Domestic Fundamentals:

- NCDEX soybean and Mustard traded sideways on lack of immediate fundamentals.
- According to the DGFT data the Soymeal exports can touch 16.5-17.5 lakh tons in the marketing year. SOPA has earlier estimated the exports of 15 lakh tons of soymeal. SEA estimates has been at 10.24 lakh tons. Thus with DGFT exports data of oilmeal the soybean end stocks is estimated at 1.8 lakh tons.
- Last year there has been a problem with railways rake availability which has been used for the transportation of Soymeal to Bangladesh which has resulted in limited exports on monthly basis to the neighboring nation. In 2016-17 India was able to exports most of the Bangladesh demand within OND quarter. This year railways have promised for regular availability of rakes in the current exports season.
- At weather front twin cyclone are churning one in BOB and the other in Arabian Sea. There is no immediate threat for Soybean crop as the Arabian Sea cyclone is moving towards Oman and the BOB one is heading towards Orissa with the probable trajectory moving towards WB and Jharkhand.
- This spell of rains will be damaging for Groundnut in Orissa but will be very helpful for sowing of mustard crop in Jharkhand, WB and Chhattisgarh.

Oilseeds International Fundamentals

- U.S. soybean futures are trading low ahead of Oct WASDE report scheduled to be released today by 9:30 PM IST.
- The trade is looking for the bean yield to be up by .5 bpa in today's. As the yield estimates has been done before the wet conditions/snow etc arrived these factors has not been considered in the yield estimates. However USDA has always surprises for us.
- Soybean export inspections last week reached just 20.9 million bushels, falling slightly below the prior week's total of 23.2 million bushels
- In the weekly crop progress report soybean dropping leaf has been reported at 91% against 5 year average of 85%. Soybean harvesting is lagging behind against 5year average and is at 32% against 5 year average of 36%.
- Soybean conditions has remained unchanged in the good to excellent conditions and is at 68%.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-6	3195	3207	3191	3202	10990	3110	10770	-6390
Nov-18	-4	3214	3228	3210	3220	28740	-6470	127810	6440
Dec-18	-13	3271	3273	3256	3260	4110	-2010	44380	1750
Mustard									
Oct-18	-43	4089	4089	4034	4034	16060	7120	11180	-6350
Nov-18	-18	4169	4180	4146	4146	26280		59720	
Dec-18	-13	4218	4238	4209	4209	1210		1410	
Soybean					Mustard				
Basis	-2				Basis	221			
Spread					Spread				
	Nov-18	Dec-18				Oct-18	Nov-18		
Oct-18	18	40			Aug-18	112	63		
Nov-18		58			Sep-18		175		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	24-Jul-18	24-Jul-18	24-Jul-18	23-Jul-18
Akola	965	0	965	-
Indore	-	-	-	-
Kota	70	814	884	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	09-Oct-18	09-Oct-18	09-Oct-18	#####
Sri Ganganagar	686	0	686	686
Bharatpur	-	-	-	-
Bikaner	3609	0	3609	3608
Kota	5985	20	6005	5966
Jaipur	6236	112	6348	6236
Alwar	536	345	881	536
Hapur	-	-	-	-

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	10-Oct-18	09-Oct-18	
Soybean			
Madhya Pradesh	40000	70000	-30000
Maharashtra	80000	65000	15000
Rajasthan	40000	30000	10000
Bundi (Raj)	Closed	200	-
Baran (Raj)	Closed	11000	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	65000	-
Alwar	2000	2000	Unch
Sri Ganganagar	800	300	500
Kota	Closed	1500	-
Groundnut Seed			
Rajkot (Gujarat)	4335	4350	-15

Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Oct-18	9-Oct-18	Change
Groundnut Kernel	4525	4500	25
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7900	8000	-100
Gr Javas 70/80	7600	7700	-100
Gr.Javas 80/90	7300	7400	-100
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	10-Oct-18		09-Oct-18		
Soybean	Low	High	Low	High	
Indore –Plant	3100	3150	3150	3200	-50
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3150	3180	3150	3180	Unch
Nagpur – Mandi	2550	2950	2650	3000	-50
Latur – Mandi	2970	3105	3000	3090	15
Akola – Mandi	2500	2975	3000	3000	-25
Kota-Plant	3050	3100	3050	3100	Unch
Kota – Mandi	Closed	Closed	3000	3050	-
Bundi-Plant	3050	3090	3050	3090	Unch
Bundi-Mandi	Closed	Closed	2800	2900	-

Baran-Plant	3050	3100	3050	3100	Unch
Baran-Mandi	Closed	Closed	2800	3050	-
Bhawani Mandi Jhalawar-Plant	3080	3200	3080	3200	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4235	4240	4240	4245	-5
Alwar-(Condition)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition)	3800	3925	3750	3920	5
New Delhi-(Condition)	4150	4200	4150	4200	Unch
Kota-(Condition)	Closed	Closed	3850	3900	-
Agra-(Condition)	4500	4524	4500	4524	Unch
Neewai-(Condition)	3950	3980	3950	3980	Unch
Hapur (UP)-(Condition)	4150	4175	4150	4175	Unch
Groundnut Seed					
Rajkot	867	867	870	870	-3
Sunflower Seed					
Gulbarga	#VALUE!	#VALUE!	#VALUE!	#VALUE!	-
Latur	NA	NA	NA	NA	-
Sholapur	#VALUE!	#VALUE!	#VALUE!	#VALUE!	-
Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.					

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