

Oilseeds Domestic Fundamentals:

- NCDEX soybean and Mustard continued to weaken further amidst overall bearish sentiments evolving from the stocks, crude oil and international market with core domestic fundamentals remaining bearish for this month. .
- SOPA released its final estimates of Soybean SND for 2017-18. SOPA According to SOPA the 2017-18 Marketing Year beginning stock was 13 LT, Crop size was 83.5 LT, Import recorded is 1.62 LT, New crop arrived in Sep month is at 2 LT and with 12 Lt kept for sowing the Marketable surplus is at 88.12 LT
- The arrivals recorded is at 88.12 LT. The disposals accounted as 2.42 LT of exports, direct use at 1.5 LT, Crush of 82 LT keeping 2.2 LT as losing stock of 2017-18.
- According to SOPA soymeal production has been at 66.42 LT, exports is at 17 LT, domestic use is at 49.25 LT and thus ending stock is at .45 LT.
- Marathwada is reporting poor yields as there has been deficit rainfall in this region. The region has recorded 32.3 per cent below the corresponding long period average. The deficiency was even higher in Beed (47.1 per cent), Aurangabad (43.5 per cent), Osmanabad (37.5 per cent), Latur (36 per cent) and Jalna (34.1 per cent), Nanded (15.1 per cent), Hingoli (18.4 per cent) and Parbhani (31.5 per cent). Thus the estimates of higher production by SOPA seem to be not matching with the harvest reports and the rainfall profile. We are expecting the production to be downward revised by Jan after the OND arrivals has been assessed.
- In vidarbha however the crop is good but offsetting the loss in Marathwada will be tough as in such case the Vidarbha should record way higher yield over average which is not supported by the rainfall profile.
- China is set to bridge its deficit after supply from the US reduced under the ongoing trade war between the two leading world economies.
- According to Industry sources, China's inter-ministerial General Administration of Quality Supervision, Inspection and Quarantine (AQSIQ) has already taken a decision to lift its nearly six-year-old ban on import of oilmeal from India.
- The AQSIQ is expected to visit Indian units for inspection and approval. Industry sources are saying that Chinese companies are interested in import of rapeseed meal through six-odd approved Indian exporters, including Adani Wilmar and Ambuja Exports.

Oilseeds International Fundamentals

- Chicago Board of Trade (CBOT) soybean futures fell to the lowest in more than a week ahead of Oct WASDE report that is expected to show ample supplies of the oilseed.
- According to Industry group ABIOVE, Soybean crop is estimated at 119.5 MT for the 2018-19 MY. Soybean Exports has been estimated at 77 Mln T Vs 76.1 Mln T In in previous forecast. Soybean Crushing is estimated at 43.6 Mln T Vs 43.6 Mln T In previous forecasts.
- National Grain Trade Centre, China sold 101,057 tonnes of soybean at auction of state reserves at an average price of 3,196 yuan (\$461.98) per tonne.
- Due to heavy rains reports of damaged soybeans (pod shatter/splitting) is coming up across the U.S. Midwest. Emergence of drier, much colder weather should allow U.S. corn and soybean harvest to resume over the central and eastern Belts with the key exception of the eastern Dakotas where snow is expected today
- Weather remains favorable for continued planting and early development of soybeans In Brazil's Center West and South. Accumulated exports of old crop remain strong in what is usually a slow period. Early planting of Argentina soybeans normally to begin in the "core" as planting of early corn comes to a close
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	5	3191	3209	3191	3209	4270	-6720	7740	-3030
Nov-18	-9	3202	3214	3196	3212	26150	-2590	130030	2220
Dec-18	-11	3250	3257	3241	3251	6720	2610	46260	1880
Mustard									
Oct-18	-22	4045	4033	4007	4023	11990	-4070	5120	-6060
Nov-18	-5	4141	4149	4127	4148	19360		62410	
Dec-18	-16	4195	4202	4187	4199	2610		2500	
Soybean					Mustard				
Basis	-9				Basis	232			
Spread					Spread				
	Nov-18	Dec-18				Oct-18	Nov-18		
Oct-18	3	39			Aug-18	125	51		
Nov-18		42			Sep-18		176		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Oct-18	10-Oct-18	10-Oct-18	10-Oct-18
Akola	0	1163	1163	-
Indore	0	290	-	-
Kota	291	1060	1351	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Oct-18	10-Oct-18	10-Oct-18	#####
Sri Ganganagar	686	0	686	686
Bharatpur	-	-	-	-
Bikaner	3407	0	3407	3608
Kota	5985	40	6025	5966
Jaipur	6348	112	6460	6236
Alwar	870	10	880	536
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Oct-18		10-Oct-18		
	Low	High	Low	High	
Indore –Plant	3150	3200	3100	3150	50
Indore–Mandi	2900	3100	Closed	Closed	-
Nagpur-Plant	3150	3180	3150	3180	Unch
Nagpur – Mandi	2500	2980	2550	2950	30
Latur – Mandi	3075	3165	2970	3105	60
Akola – Mandi	2600	2950	2975	2975	-25
Kota-Plant	3050	3100	3050	3100	Unch
Kota – Mandi	2900	3000	Closed	Closed	-
Bundi-Plant	3050	3090	3050	3090	Unch
Bundi-Mandi	2750	2850	Closed	Closed	-
Baran-Plant	3020	3060	3050	3100	-40
Baran-Mandi	2800	3000	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3000	3100	3080	3200	-100
Jhalwar-Mandi	2800	3000	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4225	4230	4235	4240	-10
Alwar-(Condition)	4100	4125	4150	4200	-75
SriGanganagar-(Non-Condition)	3800	3900	3800	3925	-25
New Delhi–(Condition)	NA	NA	4150	4200	-
Kota-(Condition)	3850	3900	Closed	Closed	-
Agra-(Condition)	4476.1905	4500	4500	4524	-23.8095
Neewai-(Condition)	3940	3970	3950	3980	-10
Hapur (UP)-(Condition)	4150	4175	4150	4175	Unch
Groundnut Seed					
Rajkot	868	868	867	867	1
Sunflower Seed					
Gulbarga	3400	3700	#VALUE!	#VALUE!	-
Latur	NA	NA	NA	NA	-
Sholapur	3700	4000	#VALUE!	#VALUE!	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Oct-18	10-Oct-18	
Madhya Pradesh	200000	40000	160000
Maharashtra	160000	80000	80000
Rajasthan	120000	40000	80000
Bundi (Raj)	700	Closed	-
Baran (Raj)	20000	Closed	-
Jhalawar (Raj)	10000	Closed	-
Rapeseed/Mustard			
Rajasthan	60000	NA	-
Alwar	4000	2000	2000
Sri Ganganagar	600	800	-200
Kota	2000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	4340	4335	5
Sunflower Seed			
Sholapur (Maharashtra)	1500	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Oct-18	10-Oct-18	Change
Groundnut Kernel	4550	4525	25
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch



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