

Oilseeds Domestic Fundamentals:

- NCDEX soybean and Mustard gained taking positive cues from international soybean complex market coupled with renewed buying interest. The gains were modest indicating of underlying bearish sentiments.
- NAFED Sold 9700 tons of In Shell groundnut in the auction held on 10th of Oct. In Gondal groundnut was sold at just INR 2500 per quintal. In other places in Gujarat the auctioned price was in the range of INR 3791 to INR 3771 per quintal. In Rajasthan the auctioned price was in the range of 3601 to 3610. Groundnut prices have shot up in local APMC prices in Gujarat which has led to increased interest in the auction. However the prices offered is below MSP. Around 4.5 lakh tons of groundnut is still left with NAFED.
- Mustard auction is finding good response as the selling has sped up. On 10th of Oct NAFED managed to auction 10340 tons of Mustard in the prices range of INR 3771 to 3902 per quintal. Auction is still below MSP and as the officials has no other choice they are not rigid to sell it at MSP and further as they have to vacate go downs for fresh procurement they are in haste to offload their stocks. NAFED currently holds 7.4 lakh tons of Mustard in their godowns.
- SOPA is complaining about unavailability of Railway rakes for exports to satellite nations (Nepal and Bangladesh). In 2017-18 lack of rack of availability of racks has impacted exports to neighboring nations.
- At weather front, Cyclone Titli battered Orissa and West Bengal with potential crop loss to Seasmee and Groundnut. The assessment will be soon be done by govt official.
- Daily arrivals of soybean is clocking nearly 5 lakh bags which is still low as compared to peak arrival of 8-9 lakh bags and at times shooting up to 11-12 lakh bags. Arrivals are expected to increase after dussehra.

Oilseeds International Fundamentals

- Chicago Board of Trade (CBOT) soybean futures edged high on the back of slightly bullish to neutral report. Market bumped post release of WASDE report as US yield was low as compared to market expectations.
- According to the USDA WASDE Oct report, US soybean yield is estimated at 53.1 bpa. Pod counts went up vs. September while pod weights went down.
- According to the latest updates from the U.S. Drought Monitor, current spell of rains helped drop drought's footprint in the U.S. lower for an eighth consecutive week, now covering 43.3% of the country – the lowest such percentage since late May. The five-day cumulative precipitation map from NOAA shows much of the central U.S. getting an additional spell between till October 16, with the exception of parts of the upper Midwest and Northern Plains.
- World ending stocks for soybeans saw mixed results 2017/18 and 2018/19, with USDA dropping this year's estimates to 96.65 million metric tons and raising next year's projected totals to 110.04 MMT.
- USDA fractionally lowered its 2018 U.S. soybean production estimates from 4.693 billion bushels in September down to 4.690 billion bushels in today's WASDE report.
- Conab raises estimates for soybean production to 117 - 119.4 MMT. In the 2017-18 season Brazil produced a record 119.3 MMT. WASDE has Brazil at 120.50. Presidential frontrunner Jair Bolsonaro deemed a friend to the farmer, rolling back environmental restrictions and the elimination of the science ministry part of his platform.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	30	3220	3240	3219	3233	1980	-2290	6810	-930
Nov-18	29	3215	3247	3215	3237	50390	24240	131300	1270
Dec-18	25	3270	3288	3257	3275	18980	12260	46900	640
Mustard									
Oct-18	48	4049	4060	4049	4060	680	-11310	1500	-3620
Nov-18	21	4150	4175	4148	4160	16000		61910	
Dec-18	16	4210	4227	4205	4211	2140		3590	
Soybean					Mustard				
Basis	-33				Basis	195			
Spread					Spread				
	Nov-18	Dec-18				Oct-18	Nov-18		
Oct-18	4	38			Aug-18	100	51		
Nov-18		42			Sep-18		151		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Oct-18	11-Oct-18	11-Oct-18	11-Oct-18
Akola	0	1163	1163	-
Indore	0	290	-	-
Kota	291	1060	1351	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Oct-18	11-Oct-18	11-Oct-18	#####
Sri Ganganagar	686	0	686	686
Bharatpur	-	-	-	-
Bikaner	3407	0	3407	3608
Kota	5985	40	6025	5966
Jaipur	6348	112	6460	6236
Alwar	870	10	880	536
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Oct-18		11-Oct-18		
	Low	High	Low	High	
Indore –Plant	3150	3200	3150	3200	Unch
Indore–Mandi	2900	3100	2900	3100	Unch
Nagpur-Plant	3150	3180	3150	3180	Unch
Nagpur – Mandi	2520	2960	2500	2980	-20
Latur – Mandi	3070	3200	3075	3165	35
Akola – Mandi	2550	2950	2950	2950	Unch
Kota-Plant	3080	3125	3050	3100	25
Kota – Mandi	3000	3050	2900	3000	50
Bundi-Plant	3070	3120	3050	3090	30
Bundi-Mandi	2770	2875	2750	2850	25
Baran-Plant	3070	3130	3020	3060	70
Baran-Mandi	2800	3060	2800	3000	60
Bhawani Mandi Jhalawar–Plant	3050	3150	3000	3100	50
Jhalwar-Mandi	2850	3050	2800	3000	50
Rapeseed/Mustard					
Jaipur-(Condition)	4230	4235	4225	4230	5
Alwar-(Condition)	4100	4125	4100	4125	Unch
SriGanganagar-(Non-Condition)	3800	3900	3800	3900	Unch
New Delhi–(Condition)	4100	4150	4080	4125	25
Kota-(Condition)	3850	3900	3850	3900	Unch
Agra-(Condition)	4476.1905	4500	4476.1905	4500	Unch
Neewai-(Condition)	3940	3970	3940	3970	Unch
Hapur (UP)-(Condition)	4150	4175	4150	4175	Unch
Groundnut Seed					
Rajkot	901	901	868	868	33
Sunflower Seed					
Gulbarga	3400	3700	3400	3700	Unch
Latur	NA	NA	NA	NA	-
Sholapur	3700	4000	3700	4000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Oct-18	11-Oct-18	
Madhya Pradesh	210000	200000	10000
Maharashtra	150000	160000	-10000
Rajasthan	125000	120000	5000
Bundi (Raj)	750	700	50
Baran (Raj)	20000	20000	Unch
Jhalawar (Raj)	15000	10000	5000
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	500	600	-100
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	4505	4340	165
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Oct-18	11-Oct-18	Change
Groundnut Kernel	4650	4550	100
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.