

Oilseeds Domestic Fundamentals:

- *NCDEX Soybean and Mustard gained for the second consecutive day taking cues from international market. Prospects of good exports of soymeal and Soybean crushers crushing aggressively to meet its exports commitments amidst arrivals not peaking up also remained supportive for the market.*
- *Desan Agro-Tech Pvt Ltd and Suizhong Songzhiyun Vegetable Protein Co. Limited has done buyer seller agreement in which the former has to ship soymeal before 10th of Nov. The transactions value and volume was not disclosed.*
- *All India Soybean arrivals has been recorded at 7.25 lakh bags. The arrivals are progressively rising and peak arrivals in expected to happen after Navratri i.e next week Monday onwards. We can expect the prices to crash on next week Monday.*
- *As the trade restriction coming into effect on Iran from Nov, Indian officials are trying to circumvent the situation by supplying the agriculture produce in exchange of crude oil India buys and also payments being done in Indian rupees to the Iranian bank branch opened in Mumbai.*
- *Punjab Markfed has issued tenders for Supply of mustard cake and soybean extraction at kapurthala and gidderbaha plant for the production of animal feed.*
- *At weather front mostly clear weather is forecasted throughout India barring peninsular India and hence will help in rapid harvest of crops.*

Oilseeds International Fundamentals

- *Chicago soybean futures is trading flat till the time reported as markets took a breather following two sessions of strong gains. WASDE projection of lower yield against the market expectation has triggered last two sessions rally.*
- *In the latest development Trump and Jinping could meet at the G-20 summit to be held in next month. As US trade deficit has increased manifold Trump govt plan seems to be in vain. However Trump still seems to e reluctant for any negotiation son decreasing the duties on Chinese goods.*
- *Continuous rains with cold wave conditions has damaged soybeans with pod shatter/splitting in the field. Soggy, wet conditions continued in the Central and Upper Midwest. Harvest has been slowed in Wisconsin Iowa, Indiana, South Dakota and North Carolina. Drier Midwest weather is expected in the second half of October. We can expect USDA downard revising the Soybean Crop rating in the Weekly Crop progress report to be released today. .*
- *According to Chinese customs data, China bought 8.01 million tonnes of soybeans in September, down from 9.15 million tonnes in August and below the 8.11 million tonnes in September 2017.*
- *The National Oilseed Processors Association's (NOPA) September soybean is scheduled ot be released today. Trade expectation are indicating towards record Sep crush for the month as soy plants are enjoying good crush margins on relatively higher prices of soymeal over soybean. Trade estimated for Sep crush is at 157.406 million bushels of soybeans against 136.419-million-bushel September crush in 2017, high by 15.4 percent. It would also top the previous September NOPA crush record, set in 2007, by more than 17.5 million bushels.*
- *September is typically a low month for soy crushing as plants typically schedule seasonal maintenance downtime ahead of the new harvest. NOPA's August crush of 158.885 million bushels fell short of trade expectations due to processor downtime.*
- *Soyoil supplies among NOPA members at the end of September were projected at 1.579 billion pounds, compared with stocks totaling 1.623 billion pounds at the end of August and 1.302 billion pounds in September 2017.*
- **Outlook:** *Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.*



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	46	3255	3318	3255	3280	3980	2000	6170	-640
Nov-18	42	3251	3328	3251	3283	73950	23560	142160	10860
Dec-18	40	3301	3368	3301	3321	18900	-80	51980	5080
Mustard									
Oct-18	14	4070	4070	4060	4065	270	-410	1500	0
Nov-18	12	4173	4196	4166	4174	16530		61890	
Dec-18	13	4228	4255	4219	4232	3190		4260	
Soybean					Mustard				
Basis	-30				Basis	185			
Spread					Spread				
	Nov-18	Dec-18				Oct-18	Nov-18		
Oct-18	3	38			Aug-18	109	58		
Nov-18		41			Sep-18		167		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Oct-18	13-Oct-18	13-Oct-18	13-Oct-18
Akola	242	4111	4353	-
Indore	0	601	601	-
Kota	2083	5354	7437	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Oct-18	13-Oct-18	13-Oct-18	#####
Sri Ganganagar	635	0	635	686
Bharatpur	-	-	-	-
Bikaner	1986	0	1986	3608
Kota	6025	41	6066	5966
Jaipur	6118	0	6118	6236
Alwar	881	0	881	536
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Oct-18		13-Oct-18		
	Low	High	Low	High	
Indore –Plant	3200	3270	3200	3250	20
Indore–Mandi	3000	3200	3000	3200	Unch
Nagpur-Plant	3150	3300	3180	3220	80
Nagpur – Mandi	2700	3150	2550	3000	150
Latur – Mandi	3050	3345	3010	3230	115
Akola – Mandi	2500	3035	3000	3000	35
Kota-Plant	3175	3225	3130	3175	50
Kota – Mandi	2900	3150	3000	3100	50
Bundi-Plant	3170	3220	3120	3170	50
Bundi-Mandi	2870	2975	2820	2925	50
Baran-Plant	3170	3250	3120	3200	50
Baran-Mandi	2850	3125	2800	3100	25
Bhawani Mandi Jhalawar–Plant	3120	3250	3075	3175	75
Jhalwar-Mandi	3000	3170	2925	3125	45
Rapeseed/Mustard					
Jaipur-(Condition)	4275	4280	4245	4250	30
Alwar-(Condition)	4150	4200	Closed	Closed	-
SriGanganagar-(Non-Condition)	3770	3805	3700	3750	55
New Delhi–(Condition)	4125	4175	4100	4150	25
Kota-(Condition)	3840	3900	3825	3880	20
Agra-(Condition)	4500	4524	4476.1905	4500	23.80952
Neewai-(Condition)	3980	4020	3940	3970	50
Hapur (UP)-(Condition)	4100	4150	4150	4175	-25
Groundnut Seed					
Rajkot	905	905	900	900	5
Sunflower Seed					
Gulbarga	3400	3650	3400	3650	Unch
Latur	NA	NA	NA	NA	-
Sholapur	3700	4000	3700	4000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Oct-18	13-Oct-18	
Madhya Pradesh	300000	210000	90000
Maharashtra	200000	150000	50000
Rajasthan	175000	125000	50000
Bundi (Raj)	800	750	50
Baran (Raj)	18000	13000	5000
Jhalawar (Raj)	14000	10000	4000
Rapeseed/Mustard			
Rajasthan	65000	60000	5000
Alwar	2000	Closed	-
Sri Ganganagar	250	100	150
Kota	1300	3000	-1700
Groundnut Seed			
Rajkot (Gujarat)	4525	4500	25
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Oct-18	13-Oct-18	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch



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