

Oilseeds Domestic Fundamentals:

- NCDEX Soybean and Mustard traded southwards taking cues from international market. Soybean honored its bearish fundamentals whereas Mustard continued to trade in very tight range. .
- Daily arrivals have been recorded at 7.5 lakh bags which is low for the over 100 lakh tons crop. Arrivals is expected to improve from next week onwards.
- According to Agmarknet cumulative arrival for the first 15 days of Oct is at 6.24 lakh tons as against 5.64 lakh tons last year which is indicative of higher crop this year.

Oilseeds International Fundamentals

- Chicago soybeans is trading low till the time reported after after rallying towards their highest in about eight weeks on back to back release of bullish data. The driving factors were, poor Midwest harvest conditions, strong domestic crushing demand and signs of U.S. soy cargoes headed to China. As drier weather is forecasted in coming days in the U.S. Midwest will enable U.S. soybean harvesting is going to speed up so as the weakness in prices. .
- According to US weekly Crop progress report, farmers have harvested 38 percent of their soybean crop, which is way behind the five-year average of 53 percent and hardly up from 32 percent in the previous week. The crop under good to excellent conditions has been revised down to 66% from 68% w-o-w and thus analysts are expecting downward revision in yield in Nov WASDE report.
- The USDA's weekly export inspections report showed two U.S. soybean cargoes for China despite the trade war between the two countries. Cargoes of 65,431 tonnes were shipped out of the Mississippi River alongwith second smaller consignment of 12,001 tonnes. The shipments of U.S. soybeans being inspected in ports are old sales being processed.
- According to National Oilseed Processors Association (NOPA), U.S. processors crushed 160.779 million bushels of soybeans in September, the largest-ever processing volume for the month as compared to 158.885 million bushels processed in August and well above the September 2017 crush of 136.419 million bushels.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-11	3305	3308	3251	3270	4740	760	3430	-2740
Nov-18	-16	3287	3325	3268	3271	50460	-23490	147360	5200
Dec-18	-16	3359	3366	3312	3312	17530	-1370	54860	2880
Mustard									
Oct-18	-16	4065	4055	4031	4049	310	40	280	-1220
Nov-18	-4	4182	4189	4155	4165	17610		60460	
Dec-18	-14	4241	4241	4212	4212	1740		4370	
Soybean					Mustard				
Basis	-20				Basis	201			
Spread					Spread				
	Nov-18	Dec-18				Oct-18	Nov-18		
Oct-18	1	41			Aug-18	116	47		
Nov-18		42			Sep-18		163		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-Oct-18	15-Oct-18	15-Oct-18	15-Oct-18
Akola	1043	6856	7899	-
Indore	120	481	601	-
Kota	5689	4320	10009	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-Oct-18	15-Oct-18	15-Oct-18	#####
Sri Ganganagar	635	0	635	686
Bharatpur	-	-	-	-
Bikaner	1986	0	1986	3608
Kota	5593	20	5613	5966
Jaipur	6118	0	6118	6236
Alwar	881	71	952	536
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Oct-18		15-Oct-18		
	Low	High	Low	High	
Indore –Plant	3300	3340	3200	3270	70
Indore–Mandi	3000	3225	3000	3200	25
Nagpur-Plant	3240	3300	3150	3300	Unch
Nagpur – Mandi	2600	3100	2700	3150	-50
Latur – Mandi	3225	3370	3050	3345	25
Akola – Mandi	2850	3110	3035	3035	75
Kota-Plant	3220	3260	3175	3225	35
Kota – Mandi	2920	3170	2900	3150	20
Bundi-Plant	3200	3250	3170	3220	30
Bundi-Mandi	2900	3000	2870	2975	25

Baran-Plant	3170	3250	3170	3250	Unch
Baran-Mandi	2850	3125	2850	3125	Unch
Bhawani Mandi Jhalawar-Plant	3150	3300	3120	3250	50
Jhalwar-Mandi	3020	3200	3000	3170	30
Rapeseed/Mustard					
Jaipur-(Condition)	4285	4290	4275	4280	10
Alwar-(Condition)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition)	3750	3840	3770	3805	35
New Delhi-(Condition)	4125	4175	4125	4175	Unch
Kota-(Condition)	3840	3900	3840	3900	Unch
Agra-(Condition)	4500	4524	4500	4524	Unch
Neewai-(Condition)	3985	4025	3980	4020	5
Hapur (UP)-(Condition)	4150	4200	4100	4150	50
Groundnut Seed					
Rajkot	918	918	905	905	13
Sunflower Seed					
Gulbarga	3400	3700	3400	3650	50
Latur	NA	NA	NA	NA	-
Sholapur	3600	3900	3700	4000	-100
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Oct-18	15-Oct-18	
Madhya Pradesh	275000	300000	-25000
Maharashtra	200000	200000	Unch
Rajasthan	150000	175000	-25000
Bundi (Raj)	800	800	Unch
Baran (Raj)	17000	18000	-1000
Jhalawar (Raj)	14000	14000	Unch
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	200	250	-50
Kota	1300	1300	Unch
Groundnut Seed			



Rajkot (Gujarat)	4590	4525	65
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Oct-18	15-Oct-18	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.