

Oilseeds Domestic Fundamentals:

- Soybean (Indore) traded lower on rise in arrivals of soybean. NCDEX soybean closed higher. Rapeseed (Jaipur) witnessed weak trend on weak demand from millers. NCDEX mustard closed higher.
- Mustard sowing has been started in some scattered parts of the country. Delay in monsoon withdrawals with late rains in the NW region of India has left with adequate soil moisture for early sowing. We can expect the sowing pace to be above 5 year average and thus has the potential to reach record acreages this season.

Oilseeds International Fundamentals

- Chicago soybean futures continued to slide on second consecutive days as forecast of drier period in next 10 days is going to hasten the harvest keeping the bumper harvest in the backdrop.
- The latest spell of wet weather is giving possibility of downward revision of harvestable acreages. Yield concerns in the western belt are also giving indication of downward revision in the yield. However a 10% yield drop in the 5 most impacted states Iowa, Minnesota, the Dakota's and Nebraska, you only lose 175 to 200 million bushels and thus still the carryout remain high. About 300,000 bean acres may disappear on the Nov report translating into 16 million bushels.
- Weather in western Midwest looks to remain favorable for the next ten days
- El Nino probability is increasing and is going to be instrumental in Dec-Jan as fundamentals. Warming Pacific waters could lead to an improvement in Argentina dryness, with wetter conditions expected there. Northern Brazil will be dry with southern Brazil warmer than usual. Australia also looks to be warmer than usual.
- Brazil soymeal exports up 25% from last year, while Argentina down 14%.
- According to AgRural, Brazilian farmers planted 20 percent of the projected area by Thursday Last week as compared to 12 percent of plantings. The five-year average is 10 percent.
- Regular rains have secured enough soil moisture in Mato Grosso and in the region 34 percent of the expected area is sown as compared to 18 percent last year and 14 percent on average in the last five years.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	28.00	3268.00	3310.00	3253.00	3302.00	47,650	-2810	151570	4210
Dec-18	31.00	3310.00	3354.00	3298.00	3347.00	17,520	-10	59220	4360
Jan-19	0.00	3359.00	3401.00	3353.00	3394.00	3,310	10	19500	112
Mustard									
Nov-18	27.00	4159.00	4200.00	4150.00	4186.00	20190	2580	60490	30
Dec-18	25.00	4223.00	4260.00	4211.00	4243.00	2870	-14740	5580	1210
Jan-19	0.00	4277.00	4277.00	4277.00	4277.00	0	-1740	20	0
Soybean					Mustard				
Basis	-47				Basis	102			
Spread					Spread				
	Nov-18	Dec-18				Nov-18	Dec-18		
Nov-18	-92.0	-139.0			Nov-18	45.00	11.00		
Dec-18		92.0			Dec-18	57.00	91.00		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Oct-18	17-Oct-18	17-Oct-18	16-Oct-18
Akola	1613	7927	9540	7899
Indore	120	1133	1253	601
Kota	7301	4444	11745	10009
Sagar	10	0	10	10
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Oct-18	17-Oct-18	17-Oct-18	16-Oct-18
Sri Ganganagar	595	0	595	635
Bharatpur	-	-	-	-
Bikaner	1976	0	1976	1976
Kota	5613	0	5613	5613
Jaipur	3383	0	3383	3783
Alwar	952	71	1023	952
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Oct-18		16-Oct-18		
	Low	High	Low	High	
Indore –Plant	3200	3310	3300	3340	-30
Indore–Mandi	3100	3200	3000	3225	-25
Nagpur-Plant	3250	3300	3240	3300	Unch
Nagpur – Mandi	2600	3120	2600	3100	20
Latur – Mandi	3200	3330	3225	3370	-40
Akola – Mandi	2600	3100	3110	3110	-10
Kota-Plant	3150	3200	3220	3260	-60
Kota – Mandi	2880	3150	2920	3170	-20
Bundi-Plant	3150	3200	3200	3250	-50

Bundi-Mandi	2850	2950	2900	3000	-50
Baran-Plant	3150	3220	3170	3250	-30
Baran-Mandi	2825	3100	2850	3125	-25
Bhawani Mandi Jhalawar-Plant	3100	3275	3150	3300	-25
Jhalwar-Mandi	2970	3140	3020	3200	-60
Rapeseed/Mustard					
Jaipur-(Condition)	4285	4290	4285	4290	Unch
Alwar-(Condition)	4100	4150	4150	4200	-50
SriGanganagar-(Non-Condition)	Closed	Closed	3750	3840	-
New Delhi-(Condition)	4175	4200	4125	4175	25
Kota-(Condition)	3810	3880	3840	3900	-20
Agra-(Condition)	4500	4524	4500	4524	Unch
Neewai-(Condition)	3960	4000	3985	4025	-25
Hapur (UP)-(Condition)	4125	4175	4150	4200	-25
Groundnut Seed					
Rajkot	NA	NA	918	918	-
Sunflower Seed					
Gulbarga	34000	37000	3400	3700	33300
Latur	NA	NA	NA	NA	-
Sholapur	36000	39000	3600	3900	35100
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Oct-18	16-Oct-18	
Madhya Pradesh	275000	275000	Unch
Maharashtra	200000	200000	Unch
Rajasthan	150000	150000	Unch
Bundi (Raj)	1000	800	200
Baran (Raj)	17000	17000	Unch
Jhalawar (Raj)	8000	14000	-6000
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	1500	2000	-500
Sri Ganganagar	Closed	200	-
Kota	1500	1300	200



Groundnut Seed			
Rajkot (Gujarat)	NA	4590	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Oct-18	16-Oct-18	Change
Groundnut Kernel	4750	4650	100
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7250	7250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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