

**Oilseeds Domestic Fundamentals:**

- Happy Dussehra and Navratri to everyone. NCDEX remained closed due to Navratri.
- Mustard sowing has been started in some scattered parts of the country. Delay in monsoon withdrawals with late rains in the NW region of India has left with adequate soil moisture for early sowing. We can expect the sowing pace to be above 5 year average and thus has the potential to reach record acreages this season.

**Oilseeds International Fundamentals**

- Chicago soybean closed flat yesterday on lack of fundamental clues.
- The latest spell of wet weather is giving possibility of downward revision of harvestable acreages. Yield concerns in the western belt are also giving indication of downward revision in the yield. However a 10% yield drop in the 5 most impacted states Iowa, Minnesota, the Dakota's and Nebraska, you only lose 175 to 200 million bushels and thus still the carryout remain high. About 300,000 bean acres may disappear on the Nov report translating into 16 million bushels.
- Weather in western Midwest looks to remain favorable for the next ten days
- El Nino probability is increasing and is going to be instrumental in Dec-Jan as fundamentals. Warming Pacific waters could lead to an improvement in Argentina dryness, with wetter conditions expected there. Northern Brazil will be dry with southern Brazil warmer than usual. Australia also looks to be warmer than usual.
- Brazil soybean exports up 25% from last year, while Argentina down 14%.
- According to AgRural, Brazilian farmers planted 20 percent of the projected area by Thursday Last week as compared to 12 percent of plantings. The five-year average is 10 percent.
- Regular rains have secured enough soil moisture in Mato Grosso and in the region 34 percent of the expected area is sown as compared to 18 percent last year and 14 percent on average in the last five years.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	27	3268	3310	3253	3301	47650	0	151570	0
Dec-18	30	3310	3354	3298	3346	17520	0	59220	0
Jan-19	0	3359	3401	3353	3394	3310	0	19500	0
Mustard									
Nov-18	32	4159	4200	4150	4191	20190	0	60490	0
Dec-18	32	4159	4200	4150	4191	20190		60490	
Jan-19	40	4277	4317	4317	4317	0		20	
Soybean					Mustard				
Basis	-51				Basis	59			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Nov-18	45	48			Aug-18	0	126		
Dec-18		93			Sep-18		126		

Stocks	Demat	In-Process	Total	FED
	17-Oct-18	17-Oct-18	17-Oct-18	17-Oct-18
Akola	1613	7927	9540	30
Indore	120	1113	1233	120
Kota	7301	4444	11745	5689
Sagar	-	-	-	-
Nagpur	-	-	-	-

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	17-Oct-18	17-Oct-18	17-Oct-18	#####
Sri Ganganagar	595	0	595	635
Bharatpur	-	-	-	-
Bikaner	1976	0	1976	1976
Kota	5613	0	5613	5593
Jaipur	3383	0	3383	3783
Alwar	952	71	1023	881
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Oct-18		17-Oct-18		
	Low	High	Low	High	
Indore –Plant	3180	3300	3200	3310	-10
Indore–Mandi	Closed	Closed	3100	3200	-
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	Closed	Closed	2600	3120	-
Latur – Mandi	Closed	Closed	3200	3330	-
Akola – Mandi	Closed	Closed	3100	3100	-
Kota-Plant	3200	3250	3150	3200	50
Kota – Mandi	2950	3250	2880	3150	100
Bundi-Plant	3180	3225	3150	3200	25
Bundi-Mandi	2875	2980	2850	2950	30
Baran-Plant	3150	3220	3150	3220	Unch
Baran-Mandi	2850	3100	2825	3100	Unch

Bhawani Mandi Jhalawar–Plant	3120	3320	3100	3275	45
Jhalwar-Mandi	Closed	Closed	2970	3140	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4295	4300	4285	4290	10
Alwar-(Condition)	4100	4150	4100	4150	Unch
SriGanganagar-(Non-Condition)	3900	3950	Closed	Closed	-
New Delhi–(Condition)	4190	4215	4175	4200	15
Kota-(Condition)	3810	3880	3810	3880	Unch
Agra-(Condition)	4500	4524	4500	4524	Unch
Neewai-(Condition)	3960	4000	3960	4000	Unch
Hapur (UP)-(Condition)	4150	4200	4125	4175	25
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	#VALUE!	#VALUE!	3400	3700	-
Latur	Closed	Closed	NA	NA	-
Sholapur	#VALUE!	#VALUE!	3600	3900	-
Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Oct-18</b>	<b>17-Oct-18</b>	
Madhya Pradesh	125000	275000	-150000
Maharashtra	100000	200000	-100000
Rajasthan	75000	150000	-75000
Bundi (Raj)	1000	1000	Unch
Baran (Raj)	6000	17000	-11000
Jhalawar (Raj)	Closed	8000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch
Alwar	1500	1500	Unch
Sri Ganganagar	150	Closed	-
Kota	2000	1500	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			



Sholapur (Maharashtra)	Closed	1500	-
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**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18-Oct-18	17-Oct-18	Change
Groundnut Kernel	Closed	4750	-
Gr. Bolds 60/70	Closed	Unq	-
Gr. Javas 60/70	Closed	7900	-
Gr Javas 70/80	Closed	7600	-
Gr.Javas 80/90	Closed	7300	-
KardiSeed 2% Exp Qly	Closed	4000	-
Sesame White 98/2/1 FM	Closed	9000	-
Whitish 95/5/FFA/1FM	Closed	8900	-
Brown 48/2 FFA/4 FM	Closed	8200	-
Brown 48/3 FFA/4 FM	Closed	7800	-
Brown 48/4 FM/* No FFA Guarantee	Closed	7250	-
Sunflower Seed	Closed	4000	-
Niger Seed (4% FM)	Closed	4700	-

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