

Oilseeds Domestic Fundamentals:

- Soybean (Indore) traded lower on sharp rise in arrivals in various mandis as harvest picks up. Rapeseed (Jaipur) witnessed weak trend on weak demand from millers. However, due to removal of ban on rapeseed meal by China from India will support prices in coming days.
- Mustard sowing has been started in some scattered parts of the country. Delay in monsoon withdrawals with late rains in the NW region of India has left with adequate soil moisture for early sowing. We can expect the sowing pace to be above 5 year average and thus has the potential to reach record acreages this season.

Oilseeds International Fundamentals

- Chicago soybean futures continued to slide on second consecutive days as forecast of drier period in next 10 days is going to hasten the harvest keeping the bumper harvest in the backdrop.
- The latest spell of wet weather is giving possibility of downward revision of harvestable acreages. Yield concerns in the western belt are also giving indication of downward revision in the yield. However a 10% yield drop in the 5 most impacted states Iowa, Minnesota, the Dakota's and Nebraska, you only lose 175 to 200 million bushels and thus still the carryout remain high. About 300,000 bean acres may disappear on the Nov report translating into 16 million bushels.
- Weather in western Midwest looks to remain favorable for the next ten days
- El Nino probability is increasing and is going to be instrumental in Dec-Jan as fundamentals. Warming Pacific waters could lead to an improvement in Argentina dryness, with wetter conditions expected there. Northern Brazil will be dry with southern Brazil warmer than usual. Australia also looks to be warmer than usual.
- Brazil soymeal exports up 25% from last year, while Argentina down 14%.
- According to AgRural, Brazilian farmers planted 20 percent of the projected area by Thursday Last week as compared to 12 percent of plantings. The five-year average is 10 percent.
- Regular rains have secured enough soil moisture in Mato Grosso and in the region 34 percent of the expected area is sown as compared to 18 percent last year and 14 percent on average in the last five years.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	-23.00	3232.00	3235.00	3149.00	3223.00	81,220	33570	144340	-7230
Dec-18	-20.00	3280.00	3282.00	3197.00	3272.00	33,060	15540	72940	13720
Jan-19	-24.00	3330.00	3330.00	3250.00	3320.00	5,690	2380	22040	2540
Mustard									
Nov-18	42.00	4165.00	4227.00	4137.00	4215.00	45750	25560	63440	2950
Dec-18	51.00	4225.00	4286.00	4199.00	4276.00	12550	-7640	9580	4000
Jan-19	-14.00	4322.00	4326.00	4295.00	4308.00	630	-2240	140	120
Soybean					Mustard				
Basis	-73				Basis	68			
Spread					Spread				
	Nov-18	Dec-18				Nov-18	Dec-18		
Nov-18	-122.0	-170.0			Nov-18	7.00	-25.00		
Dec-18	49.0	97.0			Dec-18	61.00	93.00		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-Oct-18	20-Oct-18	20-Oct-18	19-Oct-18
Akola	9880	7204	17084	14937
Indore	1264	232	1496	1436
Kota	12738	2852	15590	14810
Sagar	0	0	0	0
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-Oct-18	20-Oct-18	20-Oct-18	19-Oct-18
Sri Ganganagar	514	0	514	514
Bharatpur	-	-	-	-
Bikaner	1956	0	1956	2380
Kota	5614	20	5634	5614
Jaipur	3010	0	3010	3080
Alwar	1023	0	1023	1023
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Oct-18		20-Oct-18		
	Low	High	Low	High	
Indore –Plant	3100	3200	3300	3350	-150
Indore–Mandi	2900	3160	Closed	Closed	-
Nagpur-Plant	3100	3235	3250	3300	-65
Nagpur – Mandi	2700	3065	2600	3100	-35
Latur – Mandi	3000	3175	3280	3400	-225
Akola – Mandi	NR	NR	3050	3050	-
Kota-Plant	3000	3100	3150	3200	-100
Kota – Mandi	2900	3050	3000	3100	-50
Bundi-Plant	3100	3150	3150	3200	-50
Bundi-Mandi	2950	3000	3000	3050	-50
Baran-Plant	3170	3190	3200	3225	-35

Baran-Mandi	3020	3080	3050	3125	-45
Bhawani Mandi Jhalawar-Plant	3150	3260	3200	3300	-40
Jhalwar-Mandi	2920	3060	2950	3100	-40
Rapeseed/Mustard					
Jaipur-(Condition)	4280	4285	4285	4290	-5
Alwar-(Condition)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition)	3850	3900	3850	3900	Unch
New Delhi-(Condition)	4170	4200	4175	4200	Unch
Kota-(Condition)	3880	3930	3850	3900	30
Agra-(Condition)	4523.8095	4548	4523.8095	4548	Unch
Neewai-(Condition)	4000	4025	4000	4025	Unch
Hapur (UP)-(Condition)	4150	4200	4250	4300	-100
Groundnut Seed					
Rajkot	964	964	960	960	4
Sunflower Seed					
Gulbarga	3400	3550	3250	3625	-75
Latur	NA	NA	NA	NA	-
Sholapur	3650	3950	3600	3900	50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Oct-18	20-Oct-18	
Madhya Pradesh	600000	200000	400000
Maharashtra	275000	150000	125000
Rajasthan	210000	150000	60000
Bundi (Raj)	700	1500	-800
Baran (Raj)	18000	14000	4000
Jhalawar (Raj)	20000	15000	5000
Rapeseed/Mustard			
Rajasthan	70000	65000	5000
Alwar	5000	5000	Unch
Sri Ganganagar	300	300	Unch
Kota	900	800	100
Groundnut Seed			
Rajkot (Gujarat)	4820	4800	20



Sunflower Seed			
Sholapur (Maharashtra)	1000	1500	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Oct-18	20-Oct-18	Change
Groundnut Kernel	4800	4800	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	12300	9000	3300
Whitish 95/5/FFA/1FM	12100	8900	3200
Brown 48/2 FFA/4 FM	9500	8200	1300
Brown 48/3 FFA/4 FM	9000	7800	1200
Brown 48/4 FM/* No FFA Guarantee	8400	7250	1150
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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