

Oilseeds Domestic Fundamentals:

- Cash oilseeds market witnessed gains as the demand for crushers are heavy on seasonal rise in crushings. NCDEX Soybean and Mustard edged high on renewed buying interest by investors.
- Gujarat govt has announced buying of groundnut at MSP from 15th Nov 2018 at INR 5000 per quintal. Gujarat govt has earlier announced that they are going to implement BBY in the state.
- SEA has opined that the clearances from Chinese AQSIQ and Customs can take more than three months. China has the capacity to take almost 5 lakh tons of rapemeal alone.
- Maharashtra has declared 180 tahshil to be drought hit and which in results is going to heavily impact the rabi and summer oilseeds sowing. In our field trip to Gujarat, many farmers in the state said that they won't go for rabi crop this season. Thus moving forward the sowing of Rabi Mustard can be one of the lowest in the state and in summer one of the lowest summer groundnut in next year.
- Temperatures across mustard growing regions is 1-2 degrees C high but in this week the anomaly is going to come back to normal thus boosting the prospects of early or normal sowing pace in rabi oilseed planting campaign.
- Center has sent the guide lines for PDPS (Price Deficiency Payment Scheme) in oilseeds under PM-AASHA umbrella scheme for the states. As it is difficult procure all the oilseeds under PSS scheme due to shortage of warehouse space a minimum 25% of MSP will be compensated.
- MP govt has started the flat Bhavantar Yojana from 20th of Oct. Under this scheme farmers has to show his registration number at the gate of APMC and a entry unique ID will be generated which is sent at the mobile directly. This number will be entered in the documents generated at the time of weighing, agreement document and payment documents. Anything that is sold at APMC, 50% of the value or INR 10000, whichever will be low qwill be credited to the farmers directly into their account.
- In Rajasthan the registration for buying soybean at MSP has been started.

Oilseeds International Fundamentals

- Chicago soybean was trading sideways till the time reported on lack of immediate fundamentals.
- Market is looking for weekly exports sales report to be released tomorrow at 9:30 IST and as the exports to China has been very poor market is expected to continue reel under the stock pressure.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	16	3227	3273	3225	3261	60010	6320	146400	-1700
Dec-18	17	3274	3319	3271	3308	32000	-310	88760	11390
Jan-19	21	3325	3370	3325	3356	7420	970	27880	3580
Mustard									
Nov-18	16	4203	4228	4186	4218	26510	-3720	54840	-3890
Dec-18	17	4260	4290	4250	4281	6630		12730	
Jan-19	10	4315	4325	4325	4325	10		150	
Soybean					Mustard				
Basis	-91				Basis	112			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Nov-18	47	48			Nov-18	63	44		

Dec-18		95		Dec-18		107	
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Stocks	Demat	In-Process	Total	FED
	23-Oct-18	23-Oct-18	23-Oct-18	23-Oct-18
Akola	17015	4017	21032	13406
Indore	1435	242	1677	1436
Kota	15470	1584	17054	13808
Sagar	-	-	-	-
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-Oct-18	23-Oct-18	23-Oct-18	#####
Sri Ganganagar	514	0	514	514
Bharatpur	-	-	-	-
Bikaner	2380	614	2994	1956
Kota	5705	0	5705	5613
Jaipur	2899	31	2930	2980
Alwar	1063	20	1083	1023
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Oct-18		23-Oct-18		
	Low	High	Low	High	
Indore –Plant	3150	3250	3060	3170	80
Indore–Mandi	2900	3100	3000	3150	-50
Nagpur-Plant	3180	3240	3180	3225	15
Nagpur – Mandi	2700	3070	2700	3015	55
Latur – Mandi	Closed	Closed	3050	3250	-
Akola – Mandi	2550	3025	3025	3025	Unch
Kota-Plant	3075	3175	3050	3150	25
Kota – Mandi	3050	3100	2900	3050	50
Bundi-Plant	3140	3180	3100	3150	30
Bundi-Mandi	3020	3070	2950	3000	70
Baran-Plant	3200	3250	3140	3150	100

Baran-Mandi	2950	3050	2970	3050	Unch
Bhawani Mandi Jhalawar-Plant	3100	3200	3150	3260	-60
Jhalwar-Mandi	2850	3075	2900	3100	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4330	4335	4325	4330	5
Alwar-(Condition)	4150	4175	4200	4250	-75
SriGanganagar-(Non-Condition)	3760	3865	3750	3845	20
New Delhi-(Condition)	4170	4200	4170	4200	Unch
Kota-(Condition)	3860	3920	3880	3930	-10
Agra-(Condition)	4547.619	4571	4523.8095	4548	23.80952
Neewai-(Condition)	4020	4040	4000	4025	15
Hapur (UP)-(Condition)	4175	4225	4150	4200	25
Groundnut Seed					
Rajkot	948	948	930	930	18
Sunflower Seed					
Gulbarga	#VALUE!	#VALUE!	3400	3600	-
Latur	Closed	Closed	NA	NA	-
Sholapur	3600	3900	3650	3950	-50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Oct-18	23-Oct-18	
Madhya Pradesh	400000	550000	-150000
Maharashtra	175000	300000	-125000
Rajasthan	125000	200000	-75000
Bundi (Raj)	1100	1000	100
Baran (Raj)	20000	17000	3000
Jhalawar (Raj)	7000	10000	-3000
Rapeseed/Mustard			
Rajasthan	65000	70000	-5000
Alwar	3000	3000	Unch
Sri Ganganagar	300	250	50
Kota	2000	900	1100
Groundnut Seed			
Rajkot (Gujarat)	4740	4650	90



Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Oct-18	23-Oct-18	Change
Groundnut Kernel	4800	4800	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	12300	12300	Unch
Whitish 95/5/FFA/1FM	12100	12100	Unch
Brown 48/2 FFA/4 FM	9500	9500	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8400	8400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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