

**Oilseeds Domestic Fundamentals:**

- Cash oilseeds market witnessed gains as the demand for crushers are heavy on seasonal rise in crushing. NCDEX Soybean gained as heavy crush demand is siphoning off the arrivals and as the old stock is very low it will take time to build stock at stockiest level. Mustard is not able to extend its gains as NAFED has been swift in auctioning the stocks and thus easing up supplies in the market/crushers.
- There is arrivals pressure maintained in the cash soybean market but at the same time the crush demand is equally compensating the supplies pressure. OND quarter is the peak crushing season as well as exports season. Vertically Integrated poultry units are also busy in buying as they fill up their pipelines ahead of peak winter demand of poultry products.
- NAFED Groundnut auction witnessed very poor response on 23<sup>rd</sup> as the Agency managed to auction just 639 tons of in shell groundnut in the price range of INR 3605 and 3650 per quintal. NAFED currently hold 3.98 lakh tons of in shell groundnut in their warehouses.
- Mustard auction is at a very brisk pace and on 23<sup>rd</sup> NAFED auctioned 15385 tons in the price range of INR 3815 to INR 4023. Stocks available with NAFED at the end of auction is 6.41 lakh tons. NAFED is selling Mustard at market rate and thus crushers are showing good interest in the auction process. Market prices for different grades are in the range of INR 3500 to INR 4000 per quintal.
- Maharashtra government has extended the registration deadline for procurement of soybean, Moong and Urad till 15<sup>th</sup> Nov.

**Oilseeds International Fundamentals**

- Chicago soybean was trading sideways till the time reported on lack of immediate fundamentals with underlying bearish sentiments over almost nil exports booking and sales to China.
- Market is looking for weekly exports sales report to be released tomorrow at 9:30 IST and as the exports to China has been very poor market is expected to continue reel under the stock pressure.
- Argentina's truck drivers' union ended nationwide strike just hours after it began on Wednesday, saying that the government would take measures to lessen the effects of high inflation and new export taxes. The strike temporarily halted grains traffic on the highways but export companies had enough stock to keep loading cargo ships
- China soybean imports from Brazil are up 20% till Sep whereas U.S. soybean exports to China drop to near zero. China is planning to completely stop buying US Soybean.
- The weekly exports sales that is going to be released today will show, how pathetic exports to China is. October is typically the busiest month of the year for U.S. soybean shippers, and in recent years, an average of 76 percent of October's exports head to China, the largest share of any month. Soybean inspections from the Sept. 1 start of the 2018-19 marketing year through Oct. 18 totaled 5.94 million tonnes, down 40 percent on the year. Between Oct. 1 and Oct. 18, just two U.S. soybean cargoes totaling 134,729 tonnes have sailed for China, representing 5 percent of all shipments so far this month. That compares with 3.4 million tonnes in the first 18 days of October 2017, which was 65 percent of the total. Trade sources indicate that this was a purchase made several months back that was not canceled for some reason or another. Through Oct. 11, China's commitments for the current marketing year totaled 1.09 million tonnes compared with 12.87 million at the same point a year ago.
- Argentina's, total U.S. soy bookings to all destinations through Oct. 11 stood at 20.8 million tonnes versus 26.3 million a year ago.
- In southern Brazil the rains have been heavy with a few areas probably receiving too much rain. Central Brazil continues to receive beneficial rainfall. The big change last week was the rainfall in northeastern Brazil.
- According to AgRural, farmers have planted 34% of their intended soybeans compared to 20% last year and 18% for the 5-year average. In Mato Grosso farmers have planted 62% of their soybeans compared to 27% last year and 26% for the 5-year average. In Parana, recent rains have slowed the planting progress a little in the state, but farmers have still managed to plant 48% of their soybeans compared to 53% last year and 44% for the 5-year average.

- Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	33	3246	3300	3240	3296	61660	1650	146460	60
Dec-18	33	3297	3350	3287	3345	34200	2200	94790	6030
Jan-19	35	3346	3401	3339	3396	10480	3060	31530	3650
Mustard									
Nov-18	-5	4206	4234	4195	4212	22830	-3680	51390	-3450
Dec-18	-6	4270	4292	4260	4274	9460		14980	
Jan-19	0	4325	4325	4325	4325	0		150	
Soybean					Mustard				
Basis	-126				Basis	118			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Nov-18	49	51			Nov-18	62	51		
Dec-18		100			Dec-18		113		

Stocks	Demat	In-Process	Total	FED
	24-Oct-18	24-Oct-18	24-Oct-18	24-Oct-18
Akola	18161	4500	22661	13406
Indore	1586	300	1886	1436
Kota	16474	1232	17706	13808
Sagar	-	-	-	-
Nagpur	0	30	30	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	24-Oct-18	24-Oct-18	24-Oct-18	#####
Sri Ganganagar	514	0	514	514
Bharatpur	-	-	-	-
Bikaner	2310	1310	3620	1956
Kota	5705	0	5705	5613
Jaipur	2558	31	2589	2980
Alwar	1063	51	1114	1023
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Oct-18		24-Oct-18		
	Low	High	Low	High	
Indore –Plant	3100	3190	3150	3250	-60
Indore–Mandi	2900	3100	2900	3100	Unch
Nagpur-Plant	3190	3250	3180	3240	10
Nagpur – Mandi	2650	3080	2700	3070	10
Latur – Mandi	3030	3280	Closed	Closed	-
Akola – Mandi	2500	3050	3025	3025	25
Kota-Plant	3075	3175	3075	3175	Unch
Kota – Mandi	3050	3100	3050	3100	Unch
Bundi-Plant	3140	3180	3140	3180	Unch
Bundi-Mandi	3020	3070	3020	3070	Unch
Baran-Plant	3200	3250	3200	3250	Unch
Baran-Mandi	2900	3070	2950	3050	20
Bhawani Mandi Jhalawar–Plant	3140	3250	3100	3200	50
Jhalwar-Mandi	2900	3120	2850	3075	45
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4345	4350	4330	4335	15
Alwar-(Condition)	4125	4150	4150	4175	-25
SriGanganagar-(Non-Condition)	3790	3945	3760	3865	80
New Delhi–(Condition)	4170	4200	4170	4200	Unch
Kota-(Condition)	3950	4000	3860	3920	80
Agra-(Condition)	4547.619	4571	4547.619	4571	Unch
Neewai-(Condition)	4020	4040	4020	4040	Unch
Hapur (UP)-(Condition)	4175	4225	4175	4225	Unch
<b>Groundnut Seed</b>					
Rajkot	952	952	948	948	4
<b>Sunflower Seed</b>					
Gulbarga	#VALUE!	#VALUE!	#VALUE!	#VALUE!	-
Latur	NA	NA	Closed	Closed	-
Sholapur	3600	3900	3600	3900	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>25-Oct-18</b>	<b>24-Oct-18</b>	
Madhya Pradesh	600000	400000	200000
Maharashtra	280000	175000	105000
Rajasthan	225000	125000	100000
Bundi (Raj)	1100	1100	Unch
Baran (Raj)	15000	20000	-5000
Jhalawar (Raj)	7000	7000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch
Alwar	4000	3000	1000
Sri Ganganagar	250	300	-50
Kota	1200	2000	-800
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4760	4740	20
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Oct-18	24-Oct-18	Change
Groundnut Kernel	4750	4800	-50
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	12300	12300	Unch
Whitish 95/5/FFA/1FM	12100	12100	Unch
Brown 48/2 FFA/4 FM	9500	9500	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8400	8400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch



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