

Oilseeds Domestic Fundamentals:

- Cash oilseeds market witnessed weakness on bearish sentiments from international market.
- All India soybean arrivals today recorded at 11.8 lakh bags which is normal for the month. Farmers tend to dispose their produce before Diwali to make some earning for the festival expenditure. Arrivals in MP recorded at 7 lakh bags, In Maharashtra 2.25 lakh bags and in Rajasthan it is at 1.4 lakh bags.
- NAFED continued to auction Mustard and on 24th Oct sold 4480 tons in the price range of INR 3811 to 3925 per quintal. Stocks left in the warehouses are at 6.36 lakh tons.
- NAFED also sold 2260 tons of in shell groundnut in the price range of INR 3611 to 3947 per quintal. Nearly 3.96 lakh tons of groundnut is still left with NAFED.

Oilseeds International Fundamentals

- Chicago soybean recovered on Friday on news of rise in exports booking after pathetic performance in the weekly sales..
- In order to reduce the exports of soymeal which China does for the eastern part of Russia and some satellite countries Chinese finance ministry has scrapped the 1% export rebate on soymeal effective from 1st of Nov. This is among the slew of measures taken to decrease the dependency on soybean imports.
- There are fair chances of some soybean trade between the two countries to resume in the coming months as the Brazilian 2017/18 export season ends, but China will revert back to Brazilian soy as soon as it can.
- According to USDA weekly export sales report, export sales of U.S. soybeans were recorded at 212,700 metric tons, compared with trade expectations of between 300,000 and 700,000 metric tons.
- In the new scenario evolving after tariff war between UA and China, Argentina has booked more than 500 thd tons of soybean from US in a way to reroute the trade.
- In the latest USDA weekly export sales report, soybean net sales of 212,700 MT for 2018/2019 were reported for Egypt (111,300 MT, including 110,000 MT switched from unknown destinations and decreases of 1,500 MT), Taiwan (99,900 MT, including 60,000 MT switched from China), the Netherlands (93,500 MT, including 74,000 MT switched from unknown destinations and decreases of 500 MT), Argentina (78,100 MT, including 75,000 MT switched from unknown destinations and decreases of 1,400 MT), and Spain (66,200 MT, including 65,000 MT switched from unknown destinations and decreases of 100 MT). Reductions were primarily for unknown destinations (530,200 MT) and China (60,000 MT). For 2019/2020, total net sales were reported for Japan (1,000 MT). Exports of 1,110,500 MT were primarily to Spain (126,200 MT), Mexico (124,900 MT), Egypt (111,300 MT), Argentina (108,100 MT), and the Netherlands (93,500 MT)..
- In the Brazilian Presidential election, there are fair amount of chances that the far-right Bolsonaro, will make it to the election and has criticized China repeatedly on the campaign trail over the Chinese foray into economic imperialism. Bolsonaro has said that he won't allow the Brazilian land or control key industries to Chinese. The balloting is this Sunday.
- As China cannot afford to have bitter relationship with Brazil especially after the US-China Tariff war with Brazil remaining the only one for its soybean demand. The Chinese government is trying to make peace with Brazil's leading presidential candidate, whose China-bashing threatens trading relationship. China has earlier criticized Bolosonaro during its Taiwan visit.
- According to Chinese customs data, China has imported 4 million ton of soybean in the first 25 days of Oct against average import of 7.5 million tons. Nearly 7 million tons of soybean is available at the ports. According to Chinese officials in the OND quarter soybean import is estimated at 19 million ton down by 5 million ton from last year.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change



Nov-18	-37	3290	3316	3252	3259	53890	-7770	144330	-2130
Dec-18	-36	3340	3364	3305	3309	35470	1270	99710	4920
Jan-19	-35	3383	3416	3359	3360	8820	-1660	35400	3870
Mustard									
Nov-18	-41	4218	4230	4174	4176	18200	-4630	47210	-4180
Dec-18	-39	4278	4295	4239	4239	8380		16450	
Jan-19	-21	4325	4304	4304	4304	160		260	
Soybean					Mustard				
Basis	-89				Basis	154			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Nov-18	50	51			Nov-18	63	65		
Dec-18		101			Dec-18		128		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Oct-18	26-Oct-18	26-Oct-18	26-Oct-18
Akola	21195	6201	27396	13406
Indore	1646	1039	2685	1436
Kota	17527	2812	20339	13808
Sagar	-	-	-	-
Nagpur	0	0	0	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Oct-18	26-Oct-18	26-Oct-18	#####
Sri Ganganagar	514	0	514	514
Bharatpur	-	-	-	-
Bikaner	2310	1561	3871	1956
Kota	5705	0	5705	5613
Jaipur	2377	31	2408	2980
Alwar	902	163	1065	1023
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Oct-18		26-Oct-18		
	Low	High	Low	High	



Indore –Plant	3160	3225	3200	3300	-75
Indore–Mandi	2900	3100	2900	3100	Unch
Nagpur-Plant	3200	3300	3200	3260	40
Nagpur – Mandi	3000	3150	2600	3120	30
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	2580	3170	3100	3100	70
Kota-Plant	3125	3250	3125	3250	Unch
Kota – Mandi	3150	3200	3150	3200	Unch
Bundi-Plant	3200	3250	3200	3250	Unch
Bundi-Mandi	3100	3150	3100	3150	Unch
Baran-Plant	3200	3250	3250	3300	-50
Baran-Mandi	2900	3100	3025	3125	-25
Bhawani Mandi Jhalawar–Plant	3175	3200	3200	3275	-75
Jhalwar-Mandi	3050	3140	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4365	4370	4375	4380	-10
Alwar-(Condition)	4100	4125	4125	4150	-25
SriGanganagar-(Non-Condition)	3825	3900	3850	3950	-50
New Delhi–(Condition)	4200	4225	4170	4200	25
Kota-(Condition)	3950	4000	3950	4000	Unch
Agra-(Condition)	4523.8095	4548	4571.4286	4595	-47.619
Neewai-(Condition)	4025	4045	4030	4050	-5
Hapur (UP)-(Condition)	4175	4225	4200	4250	-25
Groundnut Seed					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
Sunflower Seed					
Gulbarga	3404	3612	3302	3604	8
Latur	NA	NA	NA	NA	-
Sholapur	3600	3900	3600	3900	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Oct-18	26-Oct-18	
Madhya Pradesh	100000	700000	-600000
Maharashtra	300000	300000	Unch
Rajasthan	200000	200000	Unch



Bundi (Raj)	1100	1100	Unch
Baran (Raj)	8000	18000	-10000
Jhalawar (Raj)	13000	Closed	-
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	6000	4000	2000
Sri Ganganagar	100	100	Unch
Kota	800	800	Unch
Groundnut Seed			
Rajkot (Gujarat)	#REF!	#REF!	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Oct-18	26-Oct-18	Change
Groundnut Kernel	4775	4800	-25
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	12300	12300	Unch
Whitish 95/5/FFA/1FM	12100	12100	Unch
Brown 48/2 FFA/4 FM	9500	9500	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8400	8400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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