

**Oilseeds Domestic Fundamentals:**

- Cash oilseeds market witnessed mixed action across major centers in Indi. NCDEX Soybean gained in today's trading session on speculative buying whereas NCDEX mustard edged low on reports of y-o-y higher sowing pace this rabi season.
- All India soybean arrivals today recorded at 11.8 lakh bags which is normal for the month. Farmers tend to dispose their produce before Diwali to make some earning for the festival expenditure. Arrivals in MP recorded at 7 lakh bags, In Maharashtra 2.25 lakh bags and in Rajasthan it is at 1.4 lakh bags.
- NAFED continued to auction Mustard and on 24<sup>th</sup> Oct sold 4480 tons in the price range of INR 3811 to 3925 per quintal. Stocks left in the warehouses are at 6.36 lakh tons.
- NAFED also sold 2260 tons of in shell groundnut in the price range of INR 3611 to 3947 per quintal. Nearly 3.96 lakh tons of groundnut is still left with NAFED.

**Oilseeds International Fundamentals**

- Chicago soybean was trading high for the second consecutive session in the early trade.
- In order to reduce the exports of soymeal which China does for the eastern part of Russia and some satellite countries Chinese finance ministry has scrapped the 1% export rebate on soymeal effective from 1<sup>st</sup> of Nov. This is among the slew of measures taken to decrease the dependency on soybean imports.
- There are fair chances of some soybean trade between the two countries to resume in the coming months as the Brazilian 2017/18 export season ends, but China will revert back to Brazilian soy as soon as it can.
- According to USDA weekly export sales report, export sales of U.S. soybeans were recorded at 212,700 metric tons, compared with trade expectations of between 300,000 and 700,000 metric tons.
- In the new scenario evolving after tariff war between UA and China, Argentina has booked more than 500 thd tons of soybean from US in a way to reroute the trade.
- In the latest USDA weekly export sales report, soybean net sales of 212,700 MT for 2018/2019 were reported for Egypt (111,300 MT, including 110,000 MT switched from unknown destinations and decreases of 1,500 MT), Taiwan (99,900 MT, including 60,000 MT switched from China), the Netherlands (93,500 MT, including 74,000 MT switched from unknown destinations and decreases of 500 MT), Argentina (78,100 MT, including 75,000 MT switched from unknown destinations and decreases of 1,400 MT), and Spain (66,200 MT, including 65,000 MT switched from unknown destinations and decreases of 100 MT). Reductions were primarily for unknown destinations (530,200 MT) and China (60,000 MT). For 2019/2020, total net sales were reported for Japan (1,000 MT). Exports of 1,110,500 MT were primarily to Spain (126,200 MT), Mexico (124,900 MT), Egypt (111,300 MT), Argentina (108,100 MT), and the Netherlands (93,500 MT)..
- In the Brazilian Presidential election, there are fair amount of chances that the far-right Bolsonaro, will make it to the election and has criticized China repeatedly on the campaign trail over the Chinese foray into economic imperialism. Bolsonaro has said that he won't allow the Brazilian land or control key industries to Chinese. The balloting is this Sunday.
- As China cannot afford to have bitter relationship with Brazil especially after the US-China Tariff war with Brazil remaining the only one for its soybean demand. The Chinese government is trying to make peace with Brazil's leading presidential candidate, whose China-bashing threatens trading relationship. China has earlier criticized Bolosonaro during its Taiwan visit.
- According to Chinese customs data, China has imported 4 million ton of soybean in the first 25 days of Oct against average import of 7.5 million tons. Nearly 7 million tons of soybean is available at the ports. According to Chinese officials in the OND quarter soybean import is estimated at 19 million ton down by 5 million ton from last year.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	55	3260	3326	3260	3325	56610	-5050	140750	-5710
Dec-18	48	3348	3373	3315	3370	51210	17010	113540	18750
Jan-19	42	3390	3419	3365	3418	11920	1440	39620	8090
Mustard									
Nov-18	-21	4182	4193	4166	4175	21430	-1400	41620	-9770
Dec-18	-16	4248	4259	4231	4243	12770		22400	
Jan-19	-21	4280	4283	4270	4283	200		250	
Soybean					Mustard				
Basis	-105				Basis	195			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Nov-18	45	48			Nov-18	68	40		
Dec-18		93			Dec-18		108		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	27-Oct-18	27-Oct-18	27-Oct-18	27-Oct-18
Akola	23001	4818	27819	13406
Indore	1736	1577	3313	1436
Kota	17547	3886	21433	13808
Sagar	-	-	-	-
Nagpur	0	0	0	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	27-Oct-18	27-Oct-18	27-Oct-18	#####
Sri Ganganagar	514	0	514	514
Bharatpur	-	-	-	-
Bikaner	2310	1813	4123	1956
Kota	5705	0	5705	5613
Jaipur	2377	31	2408	2980
Alwar	902	163	1065	1023
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Oct-18		27-Oct-18		
	Low	High	Low	High	
Indore –Plant	3220	3270	3160	3225	45
Indore–Mandi	3000	3100	2900	3100	Unch
Nagpur-Plant	3280	3330	3200	3300	30
Nagpur – Mandi	2800	3165	3000	3150	15
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	2800	3170	3170	3170	Unch
Kota-Plant	3100	3200	3125	3250	-50
Kota – Mandi	3050	3100	3150	3200	-100
Bundi-Plant	3100	3150	3200	3250	-100
Bundi-Mandi	3000	3050	3100	3150	-100
Baran-Plant	3160	3200	3200	3250	-50
Baran-Mandi	2870	3060	2900	3100	-40
Bhawani Mandi Jhalawar–Plant	3175	3200	3175	3200	Unch
Jhalwar-Mandi	2900	3140	3050	3140	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4345	4350	4365	4370	-20
Alwar-(Condition)	4070	4100	4100	4125	-25
SriGanganagar-(Non-Condition)	3795	3900	3825	3900	Unch
New Delhi–(Condition)	4200	4225	4200	4225	Unch
Kota-(Condition)	3900	3940	3950	4000	-60
Agra-(Condition)	4523.8095	4548	4523.8095	4548	Unch
Neewai-(Condition)	4000	4025	4025	4045	-20
Hapur (UP)-(Condition)	4150	4215	4175	4225	-10
<b>Groundnut Seed</b>					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
<b>Sunflower Seed</b>					
Gulbarga	3412	3652	3404	3612	40
Latur	NA	NA	NA	NA	-
Sholapur	3600	3900	3600	3900	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>29-Oct-18</b>	<b>27-Oct-18</b>	
Madhya Pradesh	175000	100000	75000
Maharashtra	300000	300000	Unch
Rajasthan	225000	200000	25000
Bundi (Raj)	800	1100	-300
Baran (Raj)	5000	8000	-3000
Jhalawar (Raj)	13000	13000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	60000	5000
Alwar	6000	6000	Unch
Sri Ganganagar	300	100	200
Kota	1000	800	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	#REF!	#REF!	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1200	300

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	29-Oct-18	27-Oct-18	Change
Groundnut Kernel	4875	4775	100
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7700	7800	-100
Gr Javas 70/80	7400	7500	-100
Gr.Javas 80/90	7100	7200	-100
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	12800	12300	500
Whitish 95/5/FFA/1FM	12600	12100	500
Brown 48/2 FFA/4 FM	9500	9500	Unch
Brown 48/3 FFA/4 FM	9200	9000	200
Brown 48/4 FM/* No FFA Guarantee	8500	8400	100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch



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