

**Oilseeds Domestic Fundamentals:**

- Cash oilseeds market witnessed mixed action across major centers in India. NCDEX Soybean traded two way with handsome gains at the early part of the session achieving 24 sessions high and then fell near to the opening. Mustard fell to multi week lows on higher rate of sowing as well as the adequate stocks in the market.
- Indian oilseeds Producers and Exporters association has estimated all India groundnut production at 52 LT as against 71 LT. According to association the Gujarat crop is down by 10 LT Y-o-y and is estimated at 20 LT. The Kharif Sesame crop is estimated at just 1.7 lakh tons which is 60% down y-o-y. According to agency last year the kharif production was at 4.18 LT.
- According to Marudhar Trading Agency there is 15 LT of stocks is available at the end of Oct and which enough for the Nov is to Jan month and thus there is limited upside potential in Mustard.
- Mustard sowing as on 25<sup>th</sup> Oct is at 13.4 lakh hectares as against 7.06 lakh hectares. All India oilseeds sowing is at 14.61 lakh hectares as against 8.6 lakh hectares.
- GOI has given approval for procurement of 26 lakh tons of oilseeds (Soybean, Groundnut and Sunflower) in 9 states Telangana, Andhra Pradesh, Uttar Pradesh, Rajasthan, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu Under Pradhan Mantri Annadata Aay SanrakshAn Abhiyan (PM- AAASHA). Procurement will be carried by Food Corporation of India and National Agricultural Cooperative Marketing Federation of India Ltd (NAFED). The state warehousing corporation and central warehousing corporation is offering space of nearly 20 lakh tons this season.
- According to the latest vessel line up data vessel with a capacity of 53700 tons of has been berthed on 24<sup>th</sup> Oct tons for exports of soymeal. Another vessel of 11000 tons of soymeal has been in line for berthing which has been arrived on the same date.

**Oilseeds International Fundamentals**

- Chicago soybean was trading sideways in the early trade in today's session.
- In the latest development President Trump has said that he will impose tariffs on all remaining China imports if no progress is made to ease trade war in his meeting with China's President Xi next month.
- China is taking steps to reduce meal in feed rations and is reporting its efforts would reduce its soybean consumption by 14 MMT with soymeal consumption expected to fall by 11 MMT.
- Soybean inspections were at 1.3 MMT vs. 2.53 MMT for same period last year. Total inspections to date are running 41% behind last year's pace.
- Soybean harvest jumped to 72% complete vs. 53% last week but remains behind the average pace of 81% complete. USDA did not report crop condition ratings. Weather turns wetter mid to late week giving harvest a long tail.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	19	3316	3390	3311	3335	77080	20470	131280	-9470
Dec-18	17	3366	3435	3360	3380	78060	26850	120310	6770
Jan-19	14	3401	3479	3382	3426	11200	-720	43590	3970
Mustard									
Nov-18	-58	4166	4172	4105	4114	27900	6470	37000	-4620
Dec-18	-47	4238	4242	4180	4197	20190		28800	
Jan-19	-28	4257	4259	4230	4250	230		310	
Soybean					Mustard				
Basis	-115				Basis	256			



Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Nov-18	45	46			Nov-18	83	53		
Dec-18		91			Dec-18		136		

**Soybean Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	29-Oct-18	29-Oct-18	29-Oct-18	29-Oct-18
Akola	25470	3233	28703	25470
Indore	2065	1828	3893	2066
Kota	19347	3119	22466	19348
Sagar	61	-	-	-
Nagpur	0	0	0	-

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	29-Oct-18	29-Oct-18	29-Oct-18	#####
Sri Ganganagar	514	0	514	514
Bharatpur	-	-	-	-
Bikaner	4123	81	4204	4123
Kota	5705	20	5725	5704
Jaipur	2277	31	2308	2277
Alwar	902	304	1206	901
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Oct-18		29-Oct-18		
	Low	High	Low	High	
Indore –Plant	3260	3325	3220	3270	55
Indore–Mandi	3050	3200	3000	3100	100
Nagpur-Plant	3275	3450	3280	3330	120
Nagpur – Mandi	3050	3225	2800	3165	60
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	2850	3135	3170	3170	-35
Kota-Plant	3225	3275	3100	3200	75

Kota – Mandi	3050	3200	3050	3100	100
Bundi-Plant	3200	3250	3100	3150	100
Bundi-Mandi	3100	3150	3000	3050	100
Baran-Plant	3230	3300	3160	3200	100
Baran-Mandi	2920	3100	2870	3060	40
Bhawani Mandi Jhalawar–Plant	3220	3260	3175	3200	60
Jhalwar-Mandi	2940	3200	2900	3140	60
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4325	4330	4345	4350	-20
Alwar-(Condition)	4050	4075	4070	4100	-25
SriGanganagar-(Non-Condition)	3785	3900	3795	3900	Unch
New Delhi–(Condition)	4160	4190	4200	4225	-35
Kota-(Condition)	3890	3920	3900	3940	-20
Agra-(Condition)	4500	4524	4523.8095	4548	-23.8095
Neewai-(Condition)	3980	4010	4000	4025	-15
Hapur (UP)-(Condition)	4100	4175	4150	4215	-40
<b>Groundnut Seed</b>					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
<b>Sunflower Seed</b>					
Gulbarga	3400	3750	3412	3652	98
Latur	NA	NA	NA	NA	-
Sholapur	3700	4000	3600	3900	100
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>30-Oct-18</b>	<b>29-Oct-18</b>	
Madhya Pradesh	750000	850000	-100000
Maharashtra	275000	300000	-25000
Rajasthan	140000	225000	-85000
Bundi (Raj)	800	800	Unch
Baran (Raj)	9000	5000	4000
Jhalawar (Raj)	9000	13000	-4000
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch



Alwar	3000	6000	<b>-3000</b>
Sri Ganganagar	700	300	<b>400</b>
Kota	1600	1000	<b>600</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	#REF!	#REF!	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

<b>Oilseeds</b>	<b>30-Oct-18</b>	<b>29-Oct-18</b>	<b>Change</b>
Groundnut Kernel	4875	4875	<b>Unch</b>
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7700	7700	<b>Unch</b>
Gr Javas 70/80	7400	7400	<b>Unch</b>
Gr.Javas 80/90	7100	7100	<b>Unch</b>
KardiSeed 2% Exp Qly	4000	4000	<b>Unch</b>
Sesame White 98/2/1 FM	12800	12800	<b>Unch</b>
Whitish 95/5/FFA/1FM	12600	12600	<b>Unch</b>
Brown 48/2 FFA/4 FM	9500	9500	<b>Unch</b>
Brown 48/3 FFA/4 FM	9200	9200	<b>Unch</b>
Brown 48/4 FM/* No FFA Guarantee	8500	8500	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4700	4700	<b>Unch</b>

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