

**Oilseeds Domestic Fundamentals:**

- Cash oilseeds market remained flat across major centers in India. NCDEX Soybean and Mustard weaken on profit bookings.
- Indian oilseeds Producers and Exporters association has estimated all India groundnut production at 52 LT as against 71 LT. According to association the Gujarat crop is down by 10 LT Y-o-y and is estimated at 20 LT. The Kharif Sesame crop is estimated at just 1.7 lakh tons which is 60% down y-o-y. According to agency last year the kharif production was at 4.18 LT.
- According to Marudhar Trading Agency there is 15 LT of stocks is available at the end of Oct and which enough for the Nov is to Jan month and thus there is limited upside potential in Mustard.
- Mustard sowing as on 25<sup>th</sup> Oct is at 13.4 lakh hectares as against 7.06 lakh hectares. All India oilseeds sowing is at 14.61 lakh hectares as against 8.6 lakh hectares.
- GOI has given approval for procurement of 26 lakh tons of oilseeds (Soybean, Groundnut and Sunflower) in 9 states Telangana, Andhra Pradesh, Uttar Pradesh, Rajasthan, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu Under Pradhan Mantri Annadata Aay SanrakshAn Abhiyan (PM- AAASHA). Procurement will be carried by Food Corporation of India and National Agricultural Cooperative Marketing Federation of India Ltd (NAFED). The state warehousing corporation and central warehousing corporation is offering space of nearly 20 lakh tons this season.
- According to the latest vessel line up data vessel with a capacity of 53700 tons of has been berthed on 24<sup>th</sup> Oct tons for exports of soymeal. Another vessel of 11000 tons of soymeal has been in line for berthing which has been arrived on the same date.

**Oilseeds International Fundamentals**

- Chicago soybean was trading low in the early trade in today's session
- In the latest development President Trump has said that he will impose tariffs on all remaining China imports if no progress is made to ease trade war in his meeting with China's President Xi next month.
- China is taking steps to reduce meal in feed rations and is reporting its efforts would reduce its soybean consumption by 14 MMT with soymeal consumption expected to fall by 11 MMT.
- Soybean inspections were at 1.3 MMT vs. 2.53 MMT for same period last year. Total inspections to date are running 41% behind last year's pace.
- Soybean harvest jumped to 72% complete vs. 53% last week but remains behind the average pace of 81% complete. USDA did not report crop condition ratings. Weather turns wetter mid to late week giving harvest a long tail.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	-25	3318	3351	3301	3308	42000	-35080	124500	-6780
Dec-18	-22	3370	3394	3348	3356	44240	-33820	124730	4420
Jan-19	-15	3446	3447	3398	3407	8000	-3200	45700	2110
Mustard									
Nov-18	-25	4106	4127	4078	4090	19250	-8650	33400	-3600
Dec-18	-30	4200	4212	4162	4167	20490		33500	
Jan-19	-15	4240	4240	4224	4236	720		700	
Soybean					Mustard				
Basis	-88				Basis	280			
Spread					Spread				

	Dec-18	Jan-19				Dec-18	Jan-19		
<b>Nov-18</b>	48	51			<b>Nov-18</b>	77	69		
<b>Dec-18</b>		99			<b>Dec-18</b>		146		

**Soybean Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	30-Oct-18	30-Oct-18	30-Oct-18	30-Oct-18
Akola	25470	3233	28703	25470
Indore	2065	1828	3893	2066
Kota	19347	3119	22466	19348
Sagar	61	-	-	-
Nagpur	0	0	0	-

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	30-Oct-18	30-Oct-18	30-Oct-18	#####
Sri Ganganagar	514	0	514	514
Bharatpur	-	-	-	-
Bikaner	4203	0	4203	4123
Kota	5705	20	5725	5704
Jaipur	2277	31	2308	2277
Alwar	1074	131	1205	901
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Oct-18		30-Oct-18		
	Low	High	Low	High	
Indore –Plant	3270	3325	3260	3325	Unch
Indore–Mandi	3000	3200	3050	3200	Unch
Nagpur-Plant	3320	3370	3275	3450	-80
Nagpur – Mandi	2900	3300	3050	3225	75
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	2750	3220	3135	3135	85
Kota-Plant	3225	3275	3225	3275	Unch
Kota – Mandi	3050	3200	3050	3200	Unch
Bundi-Plant	3200	3250	3200	3250	Unch

Bundi-Mandi	3100	3150	3100	3150	Unch
Baran-Plant	3250	3350	3230	3300	50
Baran-Mandi	3000	3175	2920	3100	75
Bhawani Mandi Jhalawar-Plant	3200	3250	3220	3260	-10
Jhalwar-Mandi	3000	3150	2940	3200	-50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4300	4305	4325	4330	-25
Alwar-(Condition)	4025	4050	4050	4075	-25
SriGanganagar-(Non-Condition)	3740	3810	3785	3900	-90
New Delhi-(Condition)	4120	4150	4160	4190	-40
Kota-(Condition)	3850	3870	3890	3920	-50
Agra-(Condition)	4476.1905	4500	4500	4524	-23.8095
Neewai-(Condition)	3970	4000	3980	4010	-10
Hapur (UP)-(Condition)	4075	4150	4100	4175	-25
<b>Groundnut Seed</b>					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
<b>Sunflower Seed</b>					
Gulbarga	3412	3808	3400	3750	58
Latur	NA	NA	NA	NA	-
Sholapur	3700	4000	3700	4000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>31-Oct-18</b>	<b>30-Oct-18</b>	
Madhya Pradesh	675000	750000	-75000
Maharashtra	220000	275000	-55000
Rajasthan	125000	140000	-15000
Bundi (Raj)	800	800	Unch
Baran (Raj)	7000	9000	-2000
Jhalawar (Raj)	5000	9000	-4000
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	250	700	-450
Kota	2000	1600	400
<b>Groundnut Seed</b>			



Rajkot (Gujarat)	#REF!	#REF!	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	31-Oct-18	30-Oct-18	Change
Groundnut Kernel	4950	4875	75
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7700	7700	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7100	7100	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	12800	12800	Unch
Whitish 95/5/FFA/1FM	12600	12600	Unch
Brown 48/2 FFA/4 FM	9500	9500	Unch
Brown 48/3 FFA/4 FM	9200	9200	Unch
Brown 48/4 FM/* No FFA Guarantee	8500	8500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch

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