

Oilseeds Domestic Fundamentals:

- Cash oilseeds market remained flat across major centers in India. NCDEX Soybean and Mustard gained on renewed buying interest.
- According to SOPA Oct Soybean arrivals is at 15 LT out of which 8 LT has been crushed. Nearly 10 LT of soymeal has been booked for exports in which shipment of 8 LT is expected to be done in the Oct-Dec quarter. Further in Jan-March shipments can reach upto 10 LT.
- Iran has booked 2 LT of soymeal but only by govt agencies and private importers are not allowed due to which aggressive imports demand is expected to be limited. In Last sanction Iran imported 2.4 LT of Soymeal. According to SOPA president, bulk imports by China are expected to be limited and only some scattered shipping is expected to happen.
- In Rajasthan, 3.45 lakh farmers have registered online for the procurement of Urad, Moong, Soybean and Groundnut for the current Kharif procurement season. According to the MD of Rajfed 15609 famers have registered for Groundnut procurement and 664 famers have registered for Soybean as on 28th Oct. Earlier center has approved the procurement of 3.79 lakh tons of groundnut procurement and 88750 tons of soybean in the state.
- In Maharashtra, Plants are buying soybean from MP due to easy availability, premium in local prices and quality. Lower soybean production also has restricted availability in certain areas.
- Mustard auction has again slowed down as the millers are finding limited demand of Mustard oil form east India. Most of the demand has been already met and oils have been dispatched. As the next week is festival the crushing is expected to remain limited and thus renewed demand for crush is expected to start next to next week.
- NAFED auctioned just 2615 tons of mustard on 30th Oct as against nearly 10 thd tons previous week on every auction. NAFED auction price remained in the range of INR 3853 to INR 3975 per quintal. A stock available at the end of auction is at 6.11 lakh tons.
- NAFED managed to auction just 980 tons on 30th Oct in the price range of INR 4000 per quintal to INR 4100 per quintal. Stocks available with the agency are at 3.88 lakh tons.

Oilseeds International Fundamentals

- Chicago soybean was trading low in the early trade in today's session.
- According to JCI, China imported 5.872 million tons in Oct which is lower as compared to market anticipation of .7.5 million tons. Stocks at Chinese ports are at 7.081 million tons.
- According to Oil World in the period Nov to Jan the imports by China is going to be down by 11 million tons y-o-y.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3250 to 3150 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	45	3310	3368	3308	3365	48680	6680	114530	-9970
Dec-18	47	3358	3414	3350	3410	67500	23260	138600	13870
Jan-19	42	3405	3465	3397	3460	14130	6130	51930	6230
Mustard									
Nov-18	3	4094	4136	4061	4093	25510	6260	30180	-3220
Dec-18	1	4176	4198	4141	4171	25260		35740	
Jan-19	4	4237	4254	4211	4240	820		970	
Soybean					Mustard				
Basis	-145				Basis	277			
Spread					Spread				

	Dec-18	Jan-19				Dec-18	Jan-19		
Nov-18	45	50			Nov-18	78	69		
Dec-18		95			Dec-18		147		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Oct-18	31-Oct-18	31-Oct-18	31-Oct-18
Akola	28490	2771	31261	25470
Indore	3435	1537	4972	2066
Kota	21494	3155	24649	19348
Sagar	150	0	150	-
Nagpur	0	270	270	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Oct-18	31-Oct-18	31-Oct-18	#####
Sri Ganganagar	0	0	0	514
Bharatpur	-	-	-	-
Bikaner	4003	0	4003	4123
Kota	5705	20	5725	5704
Jaipur	2307	0	2307	2277
Alwar	1205	0	1205	901
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	01-Nov-18		31-Oct-18		
	Low	High	Low	High	
Indore –Plant	3250	3300	3270	3325	-25
Indore–Mandi	3000	3150	3000	3200	-50
Nagpur-Plant	3320	3370	3320	3370	Unch
Nagpur – Mandi	2800	3290	2900	3300	-10
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	3000	3220	3220	3220	Unch
Kota-Plant	3200	3250	3225	3275	-25
Kota – Mandi	3050	3200	3050	3200	Unch

Bundi-Plant	3200	3250	3200	3250	Unch
Bundi-Mandi	3100	3150	3100	3150	Unch
Baran-Plant	3250	3350	3250	3350	Unch
Baran-Mandi	3000	3175	3000	3175	Unch
Bhawani Mandi Jhalawar-Plant	3200	3250	3200	3250	Unch
Jhalwar-Mandi	3000	3150	3000	3150	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4295	4300	4300	4305	-5
Alwar-(Condition)	4100	4150	4025	4050	100
SriGanganagar-(Non-Condition)	3760	3800	3740	3810	-10
New Delhi-(Condition)	4120	4150	4120	4150	Unch
Kota-(Condition)	3850	3870	3850	3870	Unch
Agra-(Condition)	4476.1905	4500	4476.1905	4500	Unch
Neewai-(Condition)	3970	4000	3970	4000	Unch
Hapur (UP)-(Condition)	4100	4175	4075	4150	25
Groundnut Seed					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
Sunflower Seed					
Gulbarga	#VALUE!	#VALUE!	3412	3808	-
Latur	NA	NA	NA	NA	-
Sholapur	3700	4000	3700	4000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	01-Nov-18	31-Oct-18	
Madhya Pradesh	600000	675000	-75000
Maharashtra	270000	220000	50000
Rajasthan	150000	125000	25000
Bundi (Raj)	800	800	Unch
Baran (Raj)	5000	7000	-2000
Jhalawar (Raj)	4000	5000	-1000
Rapeseed/Mustard			
Rajasthan	70000	65000	5000
Alwar	2000	3000	-1000
Sri Ganganagar	150	250	-100



Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	#REF!	#REF!	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Nov-18	31-Oct-18	Change
Groundnut Kernel	4950	4950	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7600	7700	-100
Gr Javas 70/80	7300	7400	-100
Gr.Javas 80/90	7000	7100	-100
KardiSeed 2% Exp Qly	4100	4000	100
Sesame White 98/2/1 FM	13800	12800	1000
Whitish 95/5/FFA/1FM	13600	12600	1000
Brown 48/2 FFA/4 FM	10100	9500	600
Brown 48/3 FFA/4 FM	9800	9200	600
Brown 48/4 FM/* No FFA Guarantee	9200	8500	700
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4800	4700	100

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