

Oilseeds Domestic Fundamentals:
Happy Dhanteresh to All!!

- Cash oilseeds market gained amidst most of the market remained closed over dhanteresh. NCDEX Soybean and Mustard traded high on sustained buying by bulls on speculations of strong soymeal exports and support from international market.
- Although Mustard sowing started at a brisk pace but could not able to sustain same momentum and as on 02nd Nov 27.84 lakh hectares has been brought under Mustard/rapeseed/Toria against 26.568 lakh hectares last year and 5 year average of 23.522 lakh hectares.
- Sowing pace in MP and Haryana is above 5 year average but below last year. Sowing in Rajasthan is well above last year but below 5 year average. Sowing in UP is at par with last year and above year average sowing pace.
- Plants are not taking soybean for Diwali closure and the last offloading of soybean at maximum plants will be till Tuesday. Many plants has already stopped offloading from Sunday. The full revival of crush is expected to happen in next week.

Oilseeds International Fundamentals

- Chicago soybean after rallying on consecutive days has taken a breather in early trade.
- According to. Informa, with a yield of 52.6 vs. USDA at 53.1 bpa, US soybean production is estimated at 4,647 mb or 43 mb below the USDA. September soybean exports were estimated at 119 mb vs. 164 mb the prior year.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3250 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	43	3400	3432	3380	3423	54850	-2840	81540	-18470
Dec-18	44	3430	3477	3420	3466	91730	6630	175610	20660
Jan-19	48	3470	3520	3462	3511	8930	-3950	57600	2590
Mustard									
Nov-18	1	4061	4088	4061	4076	11610	2350	24810	-3450
Dec-18	-3	4160	4174	4145	4161	23050		39760	
Jan-19	16	4197	4221	4192	4221	970		1650	
Soybean					Mustard				
Basis	-73				Basis	189			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Nov-18	43	45			Nov-18	85	60		
Dec-18		88			Dec-18		145		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	03-Nov-18	03-Nov-18	03-Nov-18	#####
Akola	31384	1662	33046	25470
Indore	4704	2636	7340	2066
Kota	23943	2016	25959	19348



Sagar	305	0	305	-
Nagpur	241	0	241	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	03-Nov-18	03-Nov-18	03-Nov-18	#####
Sri Ganganagar	0	0	0	514
Bharatpur	-	-	-	-
Bikaner	3468	0	3468	4123
Kota	5172	20	5192	5704
Jaipur	1339	0	1339	2277
Alwar	1104	0	1104	901
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	05-Nov-18		03-Nov-18		
	Low	High	Low	High	
Indore –Plant	3325	3350	3300	3350	Unch
Indore–Mandi	3200	3325	3100	3250	75
Nagpur-Plant	3330	3380	3300	3450	-70
Nagpur – Mandi	2800	3275	3100	3250	25
Latur – Mandi	Closed	Closed	3280	3450	-
Akola – Mandi	Closed	Closed	NR	NR	-
Kota-Plant	Closed	Closed	3200	3275	-
Kota – Mandi	Closed	Closed	3050	3225	-
Bundi-Plant	Closed	Closed	3250	3300	-
Bundi-Mandi	Closed	Closed	3150	3200	-
Baran-Plant	Closed	Closed	3300	3350	-
Baran-Mandi	Closed	Closed	3000	3200	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	3250	3300	-
Jhalwar-Mandi	Closed	Closed	3040	3200	-
Rapeseed/Mustard					
Jaipur-(Condition)	4260	4265	4255	4260	5

Alwar-(Condition)	4100	4150	4050	4175	-25
SriGanganagar-(Non-Condition)	3900	3950	3850	3900	50
New Delhi-(Condition)	4100	4120	4100	4120	Unch
Kota-(Condition)	Closed	Closed	3850	3900	-
Agra-(Condition)	4380.9524	4429	4428.5714	4452	-23.8095
Neewai-(Condition)	3950	4000	3950	4000	Unch
Hapur (UP)-(Condition)	4100	4150	4100	4150	Unch
Groundnut Seed					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
Sunflower Seed					
Gulbarga	3408	3814	3404	3812	2
Latur	NA	NA	NA	NA	-
Sholapur	#VALUE!	#VALUE!	4050	4100	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	05-Nov-18	03-Nov-18	
Madhya Pradesh	40000	600000	-560000
Maharashtra	35000	200000	-165000
Rajasthan	Closed	100000	-
Bundi (Raj)	Closed	700	-
Baran (Raj)	Closed	5000	-
Jhalawar (Raj)	Closed	5000	-
Rapeseed/Mustard			
Rajasthan	NA	50000	-
Alwar	2000	3000	-1000
Sri Ganganagar	100	150	-50
Kota	Closed	4000	-
Groundnut Seed			
Rajkot (Gujarat)	#REF!	#REF!	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	500	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Nov-18	3-Nov-18	Change
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Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7300	7300	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	13800	13800	Unch
Whitish 95/5/FFA/1FM	13600	13600	Unch
Brown 48/2 FFA/4 FM	10100	10100	Unch
Brown 48/3 FFA/4 FM	9800	9800	Unch
Brown 48/4 FM/* No FFA Guarantee	9200	9200	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4800	4800	Unch

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