

Oilseeds Domestic Fundamentals:

- Cash oilseeds market remained closed over Diwali. NCDEX Soybean closed in red in yesterday's muhurat session whereas rapeseed remained sideways.
- According to SEA, India's oilmeal exports in October fell 58 percent from a year earlier to 84,143 tonnes. Soymeal exports have been reported at 33898 tons as against 71425 tons last year in the same time frame. Exports have been sharp low due to limited stocks available with the exporters in contrast with last year to crush and exports.
- Rape meal exports have been reported at 25234 tons almost falling by 3/4th m-o-m but slightly up y-o-y. Last year India exported 22731 tons of rapemeal in the Oct month.
- Iranian state-owned animal feed importer SLAL purchased around 200,000 tonnes of soymeal from India in October in directly-negotiated deals for immediate delivery. The purchases as anticipated was over the US sanctions and to ensure there were sufficient supplies in the country. The U.S. sanctions, has complicated even approved trade such as food.
- As US sanctioned the banks also for the payments of the cargoes traded market is looking for the options in the payment channels through which trade can be done. The details of the new U.S. sanctions on Iran is yet to come and clarity has to come on which banks sanction has been imposed. .
- After the August sanction on Oil trade and related business such as shipping, The United States announced a new raft of sanctions on Iran on Monday. The U.S. Treasury Secretary Steven Mnuchin is going to impose unprecedented financial pressure on Iran which includes the sanctions on 50 Iranian banks and subsidiaries, more than 200 persons and vessels in its shipping sector, and targets Tehran's national airline, Iran Air, and more than 65 of its aircraft.
- However Europe and China has opposed the reapplication of sanctions. On the other hand Switzerland is in talks with the United States and Iran about launching a humanitarian payment channel to help food and drugs keep flowing to Tehran.
- U.S. sanctions permit trade in humanitarian goods such as food and pharmaceuticals, but measures imposed on banks and trade restrictions could make such items more expensive.

Oilseeds International Fundamentals

- Chicago soybean was trading sideways ahead of Nov WASDE report.
- Brazil biodiesel manufacturers are suggesting govt to place a 10% export duty on Soybean in order to get more soybean crush in the country which is going to be used in the production of biodiesel. Brazil has recently passed resolution to increase the biodiesel blend mandate by 1% per year from current 10% and upto 15% in the coming 5 years. Further this will also help the domestic crush industry, and tapping exports market of soymeal and Soy Oil. Brazilian crushers are finding it difficult to find the crush margin as soybean prices has shot up as China increased their booking of Brazilian soybean over US soybean after trade spat.
- Earlier govt has rejected the requests many times but the new govt is more right winger and since is an anti to China's aggressive economic advance might have if nit a gleam of possibility of introducing exports duty on Brazilian soybean.
- With WASDE scheduled to be released today at 9:30 PM IST, market is finding sideways trade after digesting the Trump tweet on more or less neutral report as reduction in US production could partially offset a potential increase in global ending stocks. Regardless, of what the USDA does with exports, the potential reduction in US production will do little to tighten up the US balance sheet.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3250 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	-27	3394	3395	3362	3373	5330	-34180	63840	-940
Dec-18	-28	3445	3445	3408	3419	24670	-52810	186910	3020
Jan-19	-23	3487	3487	3458	3471	2190	-8500	59710	230
Mustard									
Nov-18	-3	4099	4102	4091	4099	2740	-12210	19340	-1290
Dec-18	-2	4189	4193	4179	4187	8590		44940	
Jan-19	-5	4232	4241	4232	4236	260		2780	
Soybean					Mustard				
Basis	-23				Basis	166			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Nov-18	46	52			Nov-18	88	49		
Dec-18		98			Dec-18		137		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	05-Nov-18	05-Nov-18	05-Nov-18	#####
Akola	31605	2490	34095	31605
Indore	5712	2693	8405	5712
Kota	24494	2396	26890	24495
Sagar	305	183	488	-
Nagpur	241	0	241	241

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	06-Nov-18	06-Nov-18	06-Nov-18	#####
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	3468	0	3468	2568
Kota	5172	20	5192	5172
Jaipur	1339	0	1339	1340
Alwar	1104	395	1499	1104
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-Nov-18		06-Nov-18		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	Closed	Closed	Closed	Closed	-
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	Closed	Closed	4255	4260	-
Alwar-(Condition)	Closed	Closed	4100	4150	-
SriGanganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	Closed	Closed	4090	4110	-
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	Closed	Closed	Closed	Closed	-
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	Closed	Closed	4100	4150	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	#VALUE!	#VALUE!	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	#VALUE!	#VALUE!	#VALUE!	#VALUE!	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	08-Nov-18	06-Nov-18	
Madhya Pradesh	Closed	Closed	-
Maharashtra	Closed	Closed	-
Rajasthan	Closed	Closed	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	Closed	1500	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Nov-18	6-Nov-18	Change
Groundnut Kernel	Closed	4950	-
Gr. Bolds 60/70	Closed	Unq	-
Gr. Javas 60/70	Closed	7600	-
Gr Javas 70/80	Closed	7300	-
Gr.Javas 80/90	Closed	7000	-
KardiSeed 2% Exp Qly	Closed	4100	-
Sesame White 98/2/1 FM	Closed	13800	-
Whitish 95/5/FFA/1FM	Closed	13600	-
Brown 48/2 FFA/4 FM	Closed	10100	-
Brown 48/3 FFA/4 FM	Closed	9800	-
Brown 48/4 FM/* No FFA Guarantee	Closed	9200	-
Sunflower Seed	Closed	4000	-
Niger Seed (4% FM)	Closed	4800	-



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