

Oilseeds Domestic Fundamentals:

- Cash oilseeds market remained closed over extended holidays post Diwali. NCDEX Soybean and rapeseed rallied on on short coverings.
- Lack of soil moisture has slowed down the sowing of rabi mustard and speculations are building up on lower acreages as compared to what market was thinking earlier.
- The Mustard crush demand is going to rise from current week onwards. NAFED auction will be important in this period as seasonally prices used to rally and thus any rise in NAFED released has the potential to cushion the same. NAFED is expected to end the RMS with record Mustard stock.
- Another vessel of 34 thd tons is waiting for berthing for soymeal exports. In Nov bulk exports can rise upto 1.5 to 2 lakh tons. Container shipments are also going to rise in this month.

Oilseeds International Fundamentals

- Chicago soybean was trading flat in the early trade today on lack of fundamental cues. .
- In South America, soybean sowing pace is recorded higher as compared to average sowing pace. In Argentina Sowing has been completed in 9.4 % which is higher by 6.9% y-o-y. In Brazil sowing has been completed in 70% of the intended area as compared to 57% of average sowing pace.
- According to NOAA, the chances of El Nino evolving this Dec has been increased to 90% as compared to previous month forecast of 70%.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3250 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	52	3326	3393	3301	3383	31060	-13520	28000	-12380
Dec-18	63	3358	3451	3358	3442	91150	18120	212400	15570
Jan-19	58	3425	3499	3417	3488	9270	1220	63740	1760
Mustard									
Nov-18	10	4044	4092	4040	4061	19700	6760	3160	-9890
Dec-18	30	4128	4179	4127	4160	49660		52450	
Jan-19	20	4188	4231	4188	4211	1740		3280	
Soybean					Mustard				
Basis	-33				Basis	204			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Nov-18	59	46			Nov-18	99	51		
Dec-18		105			Dec-18		150		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	09-Nov-18	09-Nov-18	09-Nov-18	#####
Akola	33579	1411	34990	31605
Indore	7216	3580	10796	5712
Kota	26956	2609	29565	24495
Sagar	488	0	488	-
Nagpur	241	211	452	241

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	09-Nov-18	09-Nov-18	09-Nov-18	#####
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	2398	0	2398	2568
Kota	4463	20	4483	5172
Jaipur	1137	0	1137	1340
Alwar	1470	0	1470	1104
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Nov-18		10-Nov-18		
	Low	High	Low	High	
Indore –Plant	3325	3350	Closed	Closed	-
Indore–Mandi	3050	3250	Closed	Closed	-
Nagpur-Plant	3375	3475	Closed	Closed	-
Nagpur – Mandi	3100	3370	Closed	Closed	-
Latur – Mandi	NR	NR	Closed	Closed	-
Akola – Mandi	2950	3410	Closed	Closed	-
Kota-Plant	3300	3325	Closed	Closed	-
Kota – Mandi	3100	3250	Closed	Closed	-
Bundi-Plant	3300	3350	Closed	Closed	-
Bundi-Mandi	3200	3250	Closed	Closed	-
Baran-Plant	3350	3400	Closed	Closed	-
Baran-Mandi	3125	3200	Closed	Closed	-



Bhawani Mandi Jhalawar–Plant	3250	3300	Closed	Closed	-
Jhalwar-Mandi	3100	3250	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4260	4265	Closed	Closed	-
Alwar-(Condition)	4100	4150	Closed	Closed	-
SriGanganagar-(Non-Condition)	3750	3840	3700	3780	60
New Delhi–(Condition)	4100	4150	4100	4140	10
Kota-(Condition)	3850	3900	Closed	Closed	-
Agra-(Condition)	4380.9524	4429	Closed	Closed	-
Neewai-(Condition)	3900	3950	Closed	Closed	-
Hapur (UP)-(Condition)	4100	4150	Closed	Closed	-
Groundnut Seed					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
Sunflower Seed					
Gulbarga	#VALUE!	#VALUE!	#VALUE!	#VALUE!	-
Latur	NA	NA	Closed	Closed	-
Sholapur	3900	3950	#VALUE!	#VALUE!	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Nov-18	10-Nov-18	
Madhya Pradesh	525000	Closed	-
Maharashtra	200000	Closed	-
Rajasthan	125000	Closed	-
Bundi (Raj)	500	Closed	-
Baran (Raj)	5000	Closed	-
Jhalawar (Raj)	4000	Closed	-
Rapeseed/Mustard			
Rajasthan	60000	Closed	-
Alwar	2000	Closed	-
Sri Ganganagar	200	250	-50
Kota	5000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	#REF!	#REF!	-
Sunflower Seed			



Sholapur (Maharashtra)	1200	Closed	-
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Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Nov-18	10-Nov-18	Change
Groundnut Kernel	4950	4950	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7600	Unq	-
Gr Javas 70/80	7300	Unq	-
Gr.Javas 80/90	7000	Unq	-
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	13800	13800	Unch
Whitish 95/5/FFA/1FM	13500	13500	Unch
Brown 48/2 FFA/4 FM	10500	10500	Unch
Brown 48/3 FFA/4 FM	10100	10100	Unch
Brown 48/4 FM/* No FFA Guarantee	9400	9400	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	4800	4800	Unch

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