

Oilseeds Domestic Fundamentals:

- Cash oilseeds market gained on positive cues coming from future market. NCDEX Soybean and rapeseed traded two ways in a high volatile session with strong rally at the start of session and cooling off later in the day. NAFED announcement of suspension of Mustard auction has triggered rally in Mustard.
- In a recent move, NAFED has suspended the auction of Mustard from immediate effect in Rajasthan till further notice.
- Soybean arrivals have been recorded at 7.5 lakh bags which is drastically low from the week before Diwali. Farmers offloaded their stocks to fetch some money for the festivals. Usual per day arrivals in this month is 7 to 9 lakh bags per day. Mustard all India arrivals has been at 1.4 lakh bags.
- Rajasthan state co-operative marketing federation limited (RAJFED) are buying soybean and groundnut in the state and more than Rs 31 crore have been transferred directly to the bank accounts of the farmers via online mode. The number of such farmers is 2,956. In the state, the purchase of soybean is being done since October 11 while groundnut is being bought since October 16. For purchasing these crops 295 centres across the state have been set up by the department of cooperatives and more than 3 lakh farmers had got them registered for the purchase of these crops. About 1.7 lakh farmers of groundnut had registered online.
- Gujarat government has announced Rs 110 bonus to farmers over and above the Rs 4,890 MSP per quintal declared by the Centre for 2018-19 kharif season. The responsibility of procurement has been shifted from the co-operative to Food and Civil Supplies Department. The state will set up 122 procurement centres across the state, and will start procuring groundnut from farmers from November 15. Procurement will be done under the price support scheme (PSS) of the Central government.

Oilseeds International Fundamentals

- Chicago soybean continued to trade sideways in the early trade today on lack of fundamental cues.
- According to Williams shipping Agent, Exports from Brazil, are expected to surpass 80 million tonnes in 2018. 3
- According to Agribrazil, Brazil soybean exports is expected to reach 83 million tonnes on strong Chinese demand, up from 68 million tonnes last year.
- According to EC, European Union soybean imports in the 2018/19 season that started on July 1 totaled 4.6 million tonnes by Nov. 11, up 4 percent from 4.5 million a year earlier. EU 2018/19 soymeal imports had reached 6.2 million tonnes, down 17 percent from a year-earlier 7.4 million.
- According to Ukrainian Ministry of Agriculture, Ukraine has almost completed 2018's sunflower harvest at 13.6 million tonnes compared with 11.7 million tonnes in 2017. Ukraine's 2018 soybean harvest near end at 4.3 million tonnes versus 3.5 million tonnes in 2017.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3250 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	-21	3381	3437	3350	3355	12180	-18880	20970	-7030
Dec-18	-7	3450	3498	3430	3431	91830	680	210960	-1440
Jan-19	-2	3495	3546	3483	3485	17210	7940	69110	5370
Mustard									
Nov-18	58	4067	4141	4117	4125	1210	-18490	1370	-1790
Dec-18	15	4170	4224	4170	4175	56630		48050	
Jan-19	13	4245	4275	4215	4220	3140		3760	
Soybean					Mustard				

Basis	-5				Basis	140			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Nov-18	76	54			Nov-18	50	45		
Dec-18		130			Dec-18		95		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Nov-18	10-Nov-18	10-Nov-18	#####
Akola	33963	1542	35505	33963
Indore	8588	2812	11400	8588
Kota	28518	1662	30180	28518
Sagar	488	30	518	-
Nagpur	452	0	452	452

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Nov-18	10-Nov-18	10-Nov-18	#####
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	2398	0	2398	2398
Kota	4464	20	4484	4464
Jaipur	1138	0	1138	1138
Alwar	1469	20	1489	1469
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Nov-18		12-Nov-18		
	Low	High	Low	High	
Indore –Plant	3375	3400	3325	3350	50
Indore–Mandi	3100	3300	3050	3250	50
Nagpur-Plant	3450	3575	3375	3475	100
Nagpur – Mandi	3200	3400	3100	3370	30
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	3010	3280	3410	3410	-130
Kota-Plant	3350	3375	3300	3325	50

Kota – Mandi	3150	3300	3100	3250	50
Bundi-Plant	3340	3370	3300	3350	20
Bundi-Mandi	3220	3280	3200	3250	30
Baran-Plant	3325	3420	3350	3400	20
Baran-Mandi	3000	3250	3125	3200	50
Bhawani Mandi Jhalawar–Plant	3350	3400	3250	3300	100
Jhalwar-Mandi	3200	3350	3100	3250	100
Rapeseed/Mustard					
Jaipur-(Condition)	4295	4300	4260	4265	35
Alwar-(Condition)	4150	4200	4100	4150	50
SriGanganagar-(Non-Condition)	3800	3925	3750	3840	85
New Delhi–(Condition)	4200	4225	4100	4150	75
Kota-(Condition)	3870	3920	3850	3900	20
Agra-(Condition)	4428.5714	4476	4380.9524	4429	47.61905
Neewai-(Condition)	3920	3970	3900	3950	20
Hapur (UP)-(Condition)	4150	4200	4100	4150	50
Groundnut Seed					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
Sunflower Seed					
Gulbarga	3404	3606	#VALUE!	#VALUE!	-
Latur	NA	NA	NA	NA	-
Sholapur	3800	4000	3900	3950	50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

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Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Nov-18	12-Nov-18	
Madhya Pradesh	475000	525000	-50000
Maharashtra	175000	200000	-25000
Rajasthan	125000	125000	Unch
Bundi (Raj)	800	500	300
Baran (Raj)	7000	5000	2000
Jhalawar (Raj)	5000	4000	1000
Rapeseed/Mustard			
Rajasthan	55000	60000	-5000
Alwar	2000	2000	Unch



Sri Ganganagar	100	200	-100
Kota	2000	5000	-3000
Groundnut Seed			
Rajkot (Gujarat)	#REF!	#REF!	-
Sunflower Seed			
Sholapur (Maharashtra)	700	1200	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Nov-18	12-Nov-18	Change
Groundnut Kernel	4975	4950	25
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7300	7300	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	4400	4200	200
Sesame White 98/2/1 FM	13900	13800	100
Whitish 95/5/FFA/1FM	13700	13500	200
Brown 48/2 FFA/4 FM	10700	10500	200
Brown 48/3 FFA/4 FM	10300	10100	200
Brown 48/4 FM/* No FFA Guarantee	9500	9400	100
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	4900	4800	100

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