

Oilseeds Domestic Fundamentals:

- Cash oilseeds market traded lower on weak cues coming from future market. Soybean and rapeseed arrivals rose on firm activity in cash markets.
- In a recent move, NAFED has suspended the auction of Mustard from immediate effect in Rajasthan till further notice.
- Gujarat government has announced Rs 110 bonus to farmers over and above the Rs 4,890 MSP per quintal declared by the Centre for 2018-19 kharif season. The responsibility of procurement has been shifted from the co-operative to Food and Civil Supplies Department. The state will set up 122 procurement centres across the state, and will start procuring groundnut from farmers from November 15. Procurement will be done under the price support scheme (PSS) of the Central government.

Oilseeds International Fundamentals

- Chicago soybean continued to trade sideways in the early trade today on amid slower than expected rate of harvest of soybean in the country. Harvest reached 88% compared to 93% last year and 93% 5-year average.
- According to private analytics firm Informa, China is expected to import 91 MMT of soybean in 2018/19 from 94 MMT last year. This comes due to trade dispute with US, where China imposed 25 percent import duty on soybean from US. Brazil is expected to export 80 MMT of soybean in 2019/20 v/s 79.3 MMT in 2018/19. USDA cut soybean imports by China in 2018/19 to 90 MMT from 94 MMT last year.
- According to Williams shipping Agent, Exports from Brazil, are expected to surpass 80 million tonnes in 2018. 3
- According to Agribrazil, Brazil soybean exports is expected to reach 83 million tonnes on strong Chinese demand, up from 68 million tonnes last year.
- According to Ukrainian Ministry of Agriculture, Ukraine has almost completed 2018's sunflower harvest at 13.6 million tonnes compared with 11.7 million tonnes in 2017. Ukraine's 2018 soybean harvest near end at 4.3 million tonnes versus 3.5 million tonnes in 2017.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3250 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	-16	3371.00	3365.00	3345.00	3355.00	4,220	-7960	19140	-1830
Dec-18	-18	3426.00	3430.00	3399.00	3418.00	41,580	-50250	211730	770
Jan-19	-27	3516.00	3516.00	3454.00	3463.00	10,330	-6880	70890	1780
Mustard									
Nov-18	-34	4134.00	4120.00	4100.00	4100.00	840	-370	750	-620
Dec-18	-4	4170.00	4184.00	4152.00	4175.00	17710	16500	47170	-880
Jan-19	-9	4212.00	4222.00	4201.00	4219.00	2170	-54460	4630	870
Soybean					Mustard				
Basis	-17				Basis	193			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Nov-18	63.0	108.0			Nov-18	75.00	119.00		
Dec-18		45.0			Dec-18		44.00		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Nov-18	12-Nov-18	12-Nov-18	11-Nov-18
Akola	33963	1542	35505	33693
Indore	8588	2812	11400	8588
Kota	25818	1662	27480	28518
Sagar	488	30	518	-
Nagpur	452	-	-	452

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Nov-18	12-Nov-18	12-Nov-18	11-Nov-18
Sri Ganganagar	-	0	-	-
Bharatpur	-	-	-	-
Bikaner	2398	0	2398	2398
Kota	4464	20	4484	4465
Jaipur	1137	0	1137	1138
Alwar	1470	20	1490	1469
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Nov-18		13-Nov-18		
	Low	High	Low	High	
Indore –Plant	3375	3400	3375	3400	Unch
Indore–Mandi	3150	3250	3100	3300	-50
Nagpur-Plant	3430	3480	3450	3575	-95
Nagpur – Mandi	3000	3400	3200	3400	Unch
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	NR	NR	3280	3280	-
Kota-Plant	3350	3375	3350	3375	Unch
Kota – Mandi	3150	3300	3150	3300	Unch
Bundi-Plant	3340	3370	3340	3370	Unch
Bundi-Mandi	3220	3280	3220	3280	Unch
Baran-Plant	3350	3450	3325	3420	30
Baran-Mandi	3000	3270	3000	3250	20

Bhawani Mandi Jhalawar–Plant	3350	3400	3350	3400	Unch
Jhalwar-Mandi	3200	3350	3200	3350	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4290	4295	4295	4300	-5
Alwar-(Condition)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition)	3825	3950	3800	3925	25
New Delhi–(Condition)	4175	4200	4200	4225	-25
Kota-(Condition)	3840	3900	3870	3920	-20
Agra-(Condition)	4428.5714	4476	4428.5714	4476	Unch
Neewai-(Condition)	3950	4000	3920	3970	30
Hapur (UP)-(Condition)	4100	4150	4150	4200	-50
Groundnut Seed					
Rajkot	944	944	944	944	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	3800	4000	3800	4000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

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Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Nov-18	13-Nov-18	
Madhya Pradesh	500000	475000	25000
Maharashtra	200000	175000	25000
Rajasthan	125000	125000	Unch
Bundi (Raj)	800	800	Unch
Baran (Raj)	7000	7000	Unch
Jhalawar (Raj)	2000	5000	-3000
Rapeseed/Mustard			
Rajasthan	60000	55000	5000
Alwar	2000	2000	Unch
Sri Ganganagar	100	100	Unch
Kota	700	2000	-1300
Groundnut Seed			
Rajkot (Gujarat)	4720	4720	Unch



Sunflower Seed			
Sholapur (Maharashtra)	500	700	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Nov-18	13-Nov-18	Change
Groundnut Kernel	5025	4975	50
Gr. Bolds 60/70	6250	Unq	-
Gr. Javas 60/70	7700	7600	100
Gr Javas 70/80	7400	7300	100
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	13900	13900	Unch
Whitish 95/5/FFA/1FM	13700	13700	Unch
Brown 48/2 FFA/4 FM	10700	10700	Unch
Brown 48/3 FFA/4 FM	10300	10300	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	4900	4900	Unch

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