

Oilseeds Domestic Fundamentals:

- Cash soybean prices firmed in various centers firm buying in cash markets. Cash rapeseed oil fell in weak buying by oil millers. Soybean and rapeseed arrivals fell on weak activity in cash markets.
- In a recent move, NAFED has suspended the auction of Mustard from immediate effect in Rajasthan till further notice.
- Gujarat government has announced Rs 110 bonus to farmers over and above the Rs 4,890 MSP per quintal declared by the Centre for 2018-19 kharif season. The responsibility of procurement has been shifted from the co-operative to Food and Civil Supplies Department. The state will set up 122 procurement centres across the state, and will start procuring groundnut from farmers from November 15. Procurement will be done under the price support scheme (PSS) of the Central government.

Oilseeds International Fundamentals

- Chicago soybean continued to trade firm in the early trade today on amid slower than expected rate of harvest of soybean in the country. Harvest reached 88% compared to 93% last year and 93% 5-year average.
- Expectation of tardwe talks between US and China supported soybean complex prices.
- According to private analytics firm Informa, China is expected to import 91 MMT of soybean in 2018/19 from 94 MMT last year. This comes due to trade dispute with US, where China imposed 25 percent import duty on soybean from US. Brazil is expected to export 80 MMT of soybean in 2019/20 v/s 79.3 MMT in 2018/19. USDA cut soybean imports by China in 2018/19 to 90 MMT from 94 MMT last year.
- According to Williams shipping Agent, Exports from Brazil, are expected to surpass 80 million tonnes in 2018. 3
- According to Agribrazil, Brazil soybean exports is expected to reach 83 million tonnes on strong Chinese demand, up from 68 million tonnes last year.
- According to Ukrainian Ministry of Agriculture, Ukraine has almost completed 2018's sunflower harvest at 13.6 million tonnes compared with 11.7 million tonnes in 2017. Ukraine's 2018 soybean harvest near end at 4.3 million tonnes versus 3.5 million tonnes in 2017.
- **Outlook:** Soybean (plant delivery) prices are likely feature losses in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3250 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-18	28	3352	3390	3365	3380.00	1,830	-2390	17750	-1390
Dec-18	2	3423	3449	3416	3417.00	42,830	1250	210680	-1050
Jan-19	2	3473	3501	3466	3466.00	8,690	-1640	73470	2580
Mustard									
Nov-18	-34	4120	4120	4090	4090.00	40	-800	710	-40
Dec-18	-4	4175	4194	4141	4180.00	29060	28220	44720	-2450
Jan-19	-9	4229	4230	4172	4205	5000	-12710	6460	1830
Soybean					Mustard				
Basis	33				Basis	193			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Nov-18	37	86			Nov-18	90	115		
Dec-18		49			Dec-18		25		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Nov-18	14-Nov-18	14-Nov-18	13-Nov-18
Akola	35346	362	35708	33693
Indore	11930	1591	13521	8588
Kota	29939	764	30703	28518
Sagar	518	91	609	-
Nagpur	452	-	-	452

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Nov-18	14-Nov-18	14-Nov-18	13-Nov-18
Sri Ganganagar	-	0	-	-
Bharatpur	-	-	-	-
Bikaner	1763	0	1763	2398
Kota	4484	0	4484	4464
Jaipur	1137	0	1137	1138
Alwar	1470	81	1551	1469
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Nov-18		14-Nov-18		
	Low	High	Low	High	
Indore –Plant	3400	3425	3375	3400	25
Indore–Mandi	3100	3300	3150	3250	50
Nagpur-Plant	3430	3500	3430	3480	20
Nagpur – Mandi	2950	3375	3000	3400	-25
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	2750	3355	3375	3375	-20
Kota-Plant	3380	3400	3350	3375	25
Kota – Mandi	3200	3350	3150	3300	50
Bundi-Plant	3380	3420	3340	3370	50
Bundi-Mandi	3250	3320	3220	3280	40
Baran-Plant	3400	3480	3350	3450	30
Baran-Mandi	3200	3285	3000	3270	15

Bhawani Mandi Jhalawar–Plant	3370	3430	3350	3400	30
Jhalwar-Mandi	3230	3380	3200	3350	30
Rapeseed/Mustard					
Jaipur-(Condition)	4280	4285	4290	4295	-10
Alwar-(Condition)	4100	4150	4150	4200	-50
SriGanganagar-(Non-Condition)	3770	3850	3825	3950	-100
New Delhi–(Condition)	4175	4200	4175	4200	Unch
Kota-(Condition)	3800	3870	3840	3900	-30
Agra-(Condition)	4452.381	4500	4428.5714	4476	24
Neewai-(Condition)	3950	4000	3950	4000	Unch
Hapur (UP)-(Condition)	4100	4150	4100	4150	Unch
Groundnut Seed					
Rajkot	945	945	944	944	1
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	3750	3950	3800	4000	-50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

--

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Nov-18	14-Nov-18	
Madhya Pradesh	400000	500000	-100000
Maharashtra	150000	200000	-50000
Rajasthan	80000	125000	-45000
Bundi (Raj)	1300	800	500
Baran (Raj)	4000	7000	-3000
Jhalawar (Raj)	5000	2000	3000
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	1000	2000	-1000
Sri Ganganagar	150	100	50
Kota	800	700	100
Groundnut Seed			
Rajkot (Gujarat)	4725	4720	5



Sunflower Seed			
Sholapur (Maharashtra)	1200	500	700

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Nov-18	14-Nov-18	Change
Groundnut Kernel	5025	5025	Unch
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	7700	7700	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	13900	13900	Unch
Whitish 95/5/FFA/1FM	13700	13700	Unch
Brown 48/2 FFA/4 FM	10700	10700	Unch
Brown 48/3 FFA/4 FM	10300	10300	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	4900	4900	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.