

Oilseeds Domestic Fundamentals:

- Cash soybean prices remained mostly steady in various centers on limited activities and recovery in soybean at CBOT. Cash rapeseed witnessed easy tone.
- Soybean arrivals have been recorded at 5.76 lakh bags compared to 7.28 lakh bags on the previous day. Usual per day arrivals in this month is 7 to 9 lakh bags per day. Mustard all India arrivals has been at 1.35 lakh bags.
- Rabi sowing in Gujarat has been reported at 450,100 hectares till November 12, 2018 compared to 850,000 hectares previous year. Following the current trend, crop production could be lower by around 60% this rabi according to industry sources. Weak monsoon, depleting water levels with wells and reservoirs drying up have led to lower sowing this year. The government of Gujarat has announced a special package of Rs.13 billion for its farmers due to lower sowing this season.
- According to the Mustard Oil Producers Association of India, Mustard oil mills crushed 600,000 tonnes oilseed in October, up 33.3 per cent compared to previous year.
- Rajasthan state co-operative marketing federation limited (RAJFED) are buying soybean and groundnut in the state and more than Rs 31 crore have been transferred directly to the bank accounts of the farmers via online mode. The number of such farmers is 2,956. In the state, the purchase of soybean is being done since October 11 while groundnut is being bought since October 16. For purchasing these crops 295 centres across the state have been set up by the department of cooperatives and more than 3 lakh farmers had got them registered for the purchase of these crops. About 1.7 lakh farmers of groundnut had registered online.
- In a recent move, NAFED has suspended the auction of Mustard from immediate effect in Rajasthan till further notice.
- The Gujarat government will conduct groundnut procurement in coordination with the National Agricultural Cooperative Marketing Federation of India Limited (Nafed). Earlier, differences had surfaced after Nafed refused to procure groundnut and other agriculture crops citing inadequate infrastructure with the State agencies. Nafed's concerns came after last year's reports of irregularities and malpractices at groundnut warehouses. As per the latest data, so far 8700 tonnes of groundnut worth Rs.43 crore has been procured from over 3700 farmers in the State.

Oilseeds International Fundamentals

- Chicago soybean witnessed recovery compared to previous day to close at \$8.81 a bu (CBOT January contract) on some export demand. December soybean meal advanced \$1.60 to close at \$307.10 a ton.
- According to USDA, private exporters reported the sale of 123,567 tonnes of soybeans to unknown destinations during the 2018/19 marketing year.
- According to the Association of American Railroads, a slower rate of rail volume growth in October 2018 resulted in decline in soybean exports couple with ongoing trade war with China.
- In the weekly USDA crop progress report released on 19 November; around 91% of the new soybean crop has been harvested which is less than 96% during the corresponding period last year and down from the 5 year average of 96%.
- According to EC, European Union soybean imports in the 2018/19 season that started on July 1 totaled 4.6 million tonnes by Nov. 11, up 4 percent from 4.5 million a year earlier. EU 2018/19 soymeal imports had reached 6.2 million tonnes, down 17 percent from a year-earlier 7.4 million.
- According to Williams shipping Agent, Exports from Brazil, are expected to surpass 80 million tonnes in 2018. 3
- According to Agribrazil, Brazil soybean exports is expected to reach 83 million tonnes on strong Chinese demand, up from 68 million tonnes last year.
- According to Ukrainian Ministry of Agriculture, Ukraine has almost completed 2018's sunflower harvest at 13.6 million tonnes compared with 11.7 million tonnes in 2017. Ukraine's 2018 soybean harvest near end at 4.3 million tonnes versus 3.5 million tonnes in 2017.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3450 to 3325 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-18	4	3413	3440	3402	3414	29880	-11020	203970	-1850
Jan-19	3	3451	3481	3451	3456	8430	-1310	81030	2110
Feb-19	9	3507	3525	3504	3508	2150	430	22630	810
Mustard									
Dec-18	1	4079	4098	4053	4081	18790	-2510	40370	-3060
Jan-19	7	4127	4150	4111	4135	6250	3150	7080	520
Apr-19	0	4224	4224	4224	4224	0	0	0	0
Soybean					Mustard				
Basis	11				Basis	144			
Spread					Spread				
	Dec-18	Jan-19				Dec-18	Jan-19		
Dec-18	42	52			Dec-18	54	89		
Jan-19		94			Jan-19		143		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-Nov-18	20-Nov-18	20-Nov-18	19-Nov-18
Akola	36156	182	36338	35611
Indore	14744	2671	17415	14713
Kota	32225	1264	33489	30745
Sagar	1391	10	1401	1126
Nagpur	4520	0	452	452

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-Nov-18	20-Nov-18	20-Nov-18	19-Nov-18
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1159	0	1159	1159
Kota	4544	20	4564	4484
Jaipur	905	0	905	905
Alwar	1856	0	1856	1632
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Nov-18		20-Nov-18		
	Low	High	Low	High	
Indore –Plant	3300	3425	3300	3425	Unch
Indore–Mandi	3100	3300	3100	3300	Unch
Nagpur-Plant	3490	3550	3470	3530	20
Nagpur – Mandi	3000	3350	3000	3370	-20
Latur – Mandi	NR	NR	Closed	Closed	-
Akola – Mandi	Closed	Closed	3315	3315	-
Kota-Plant	3250	3300	3250	3300	Unch
Kota – Mandi	3100	3300	3100	3300	Unch
Bundi-Plant	3200	3250	3200	3250	Unch
Bundi-Mandi	3150	3200	3150	3200	Unch
Baran-Plant	3300	3400	3300	3400	Unch
Baran-Mandi	2950	3250	2950	3250	Unch
Bhawani Mandi Jhalawar–Plant	3280	3300	3280	3300	Unch
Jhalwar-Mandi	Closed	Closed	3100	3200	-
Rapeseed/Mustard					
Jaipur-(Condition)	4220	4225	4235	4240	-15
Alwar-(Condition)	4050	4100	4050	4100	Unch
SriGanganagar-(Non-Condition)	3790	3800	3770	3945	-145
New Delhi–(Condition)	4125	4150	4125	4150	Unch
Kota-(Condition)	3820	3880	3820	3880	Unch
Agra-(Condition)	4429	4476	4429	4476	Unch
Neewai-(Condition)	3900	3950	3930	3980	-30
Hapur (UP)-(Condition)	4075	4125	4075	4125	Unch
Groundnut Seed					
Rajkot	943	943	956	956	-13
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	NA	NA	Closed	Closed	-
Sholapur	Closed	Closed	3730	3920	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Nov-18	20-Nov-18	
Madhya Pradesh	350000	450000	-100000
Maharashtra	140000	175000	-35000
Rajasthan	80000	100000	-20000
Bundi (Raj)	600	400	200
Baran (Raj)	6000	3000	3000
Jhalawar (Raj)	Closed	8000	-
Rapeseed/Mustard			
Rajasthan	50000	55000	-5000
Alwar	1500	1500	Unch
Sri Ganganagar	100	150	-50
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	4715	4780	-65
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Nov-18	20-Nov-18	Change
Groundnut Kernel	4900	4950	-50
Gr. Bolds 60/70	6150	6250	-100
Gr. Javas 60/70	7600	7700	-100
Gr Javas 70/80	7300	7400	-100
Gr.Javas 80/90	6900	7000	-100
KardiSeed 2% Exp Qly	4400	4400	Unch
Sesame White 98/2/1 FM	13900	13900	Unch
Whitish 95/5/FFA/1FM	13700	13700	Unch
Brown 48/2 FFA/4 FM	11100	10700	400
Brown 48/3 FFA/4 FM	10700	10300	400
Brown 48/4 FM/* No FFA Guarantee	10000	9500	500
Sunflower Seed	4200	4100	100
Niger Seed (4% FM)	4900	4900	Unch



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